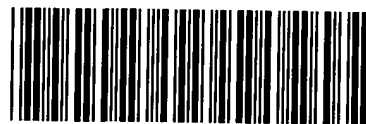


Report of the Directors and
Financial Statements for the Year Ended 31 October 2015
for
Bina Shoes Limited

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COMPANIES HOUSE

Bina Shoes Limited (Registered number: 01384705)

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for the Year Ended 31 October 2015

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Bina Shoes Limited

Company Information
for the Year Ended 31 October 2015

DIRECTORS:

S K Malik
T M Malik

SECRETARY:

Mrs Z Malik

REGISTERED OFFICE:

27 Wentworth Street
London
E1 7TB

REGISTERED NUMBER:

01384705 (England and Wales)

ACCOUNTANTS:

Essex Accountancy Services
Chartered Management Accountant
117a Victoria Road
Romford
Essex
RM1 2LX

Bina Shoes Limited (Registered number: 01384705)

Report of the Directors
for the Year Ended 31 October 2015

The directors present their report with the financial statements of the company for the year ended 31 October 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2014 to the date of this report.

S K Malik
T M Malik

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S Malik', is written over the printed name of the director.

S K Malik - Director

28 July 2016

Bina Shoes Limited (Registered number: 01384705)

Profit and Loss Account
for the Year Ended 31 October 2015

	Notes	31.10.15 £	31.10.14 £
TURNOVER		16,668	20,551
Cost of sales		<u>5,125</u>	<u>2,361</u>
GROSS PROFIT		11,543	18,190
Administrative expenses		<u>27,029</u>	<u>33,867</u>
OPERATING LOSS	2	(15,486)	(15,677)
Interest payable and similar charges		<u>-</u>	<u>850</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(15,486)	(16,527)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(15,486)</u>	<u>(16,527)</u>

The notes form part of these financial statements

Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	4		1,592		1,942
CURRENT ASSETS					
Stocks		96,225		91,450	
Debtors	5	718		-	
Cash at bank and in hand		1,729		683	
		<u>98,672</u>		<u>92,133</u>	
CREDITORS					
Amounts falling due within one year	6	<u>24,858</u>		<u>10,688</u>	
NET CURRENT ASSETS			<u>73,814</u>		<u>81,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>75,406</u>		<u>83,387</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>269,420</u>		<u>261,915</u>
NET LIABILITIES			<u>(194,014)</u>		<u>(178,528)</u>
CAPITAL AND RESERVES					
Called up share capital	8		999		999
Profit and loss account	9		<u>(195,013)</u>		<u>(179,527)</u>
SHAREHOLDERS' FUNDS			<u>(194,014)</u>		<u>(178,528)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:



S K Malik - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.10.15 £	31.10.14 £
Depreciation - owned assets	350	350
Directors' remuneration and other benefits etc	5,474	5,236

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2015 nor for the year ended 31 October 2014.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2014 and 31 October 2015	24,359
DEPRECIATION	
At 1 November 2014	22,417
Charge for year	350
At 31 October 2015	22,767
NET BOOK VALUE	
At 31 October 2015	1,592
At 31 October 2014	1,942

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.15 £	31.10.14 £
Other debtors	718	-

Notes to the Financial Statements - continued
for the Year Ended 31 October 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.15	31.10.14
	£	£
Trade creditors	-	1
Taxation and social security	-	102
Other creditors	24,858	10,585
	<u>24,858</u>	<u>10,688</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.15	31.10.14
	£	£
Trade creditors	16,080	8,575
Other creditors	253,340	253,340
	<u>269,420</u>	<u>261,915</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.15	31.10.14
Number:	Class:	Nominal value:	£	£
999	ordinary	1	<u>999</u>	<u>999</u>

9. RESERVES

	Profit and loss account £
At 1 November 2014	(179,527)
Deficit for the year	<u>(15,486)</u>
At 31 October 2015	<u>(195,013)</u>