

Report of the Directors and
Financial Statements for the Year Ended 31 October 2012
for
Bina Shoes Limited

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for the Year Ended 31 October 2012

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Bina Shoes Limited

Company Information
for the Year Ended 31 October 2012

DIRECTORS.

S K Malik
T M Malik

SECRETARY.

Mrs Z Malik

REGISTERED OFFICE

27 Wentworth Street
London
E1 7TB

REGISTERED NUMBER:

01384705 (England and Wales)

ACCOUNTANTS

Essex Accountancy Services
Chartered Management Accountant
244 South Street
Romford
Essex
RM1 2AD

Bina Shoes Limited (Registered number 01384705)

Report of the Directors
for the Year Ended 31 October 2012

The directors present their report with the financial statements of the company for the year ended 31 October 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2011 to the date of this report

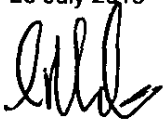
S K Malik
T M Malik

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

S K Malik - Director

20 July 2013



Bina Shoes Limited (Registered number 01384705)

Profit and Loss Account
for the Year Ended 31 October 2012

	Notes	31 10 12 £	31 10 11 £
TURNOVER		17,689	26,755
Cost of sales		<u>9,381</u>	<u>12,177</u>
GROSS PROFIT		8,308	14,578
Administrative expenses		<u>35,809</u>	<u>31,602</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(27,501)	(17,024)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(27,501)</u>	<u>(17,024)</u>

The notes form part of these financial statements

Balance Sheet
31 October 2012

	Notes	31 10 12 £	£	31 10 11 £	£
FIXED ASSETS					
Tangible assets	4		2,642		2,992
CURRENT ASSETS					
Stocks		75,320		80,243	
Cash at bank and in hand		185		1,909	
		75,505		82,152	
CREDITORS					
Amounts falling due within one year	5	(625)		1,993	
NET CURRENT ASSETS			76,130		80,159
TOTAL ASSETS LESS CURRENT LIABILITIES			78,772		83,151
CREDITORS					
Amounts falling due after more than one year	6		217,592		194,470
NET LIABILITIES			(138,820)		(111,319)
CAPITAL AND RESERVES					
Called up share capital	7		999		999
Profit and loss account	8		(139,819)		(112,318)
SHAREHOLDERS' FUNDS			(138,820)		(111,319)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20 July 2013 and were signed on its behalf by



S K Malik - Director

Notes to the Financial Statements
for the Year Ended 31 October 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	31 10 12	31 10 11
	£	£
Depreciation - owned assets	<u>350</u>	<u>350</u>
Directors' remuneration and other benefits etc	<u>7,712</u>	<u>5,200</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2012 nor for the year ended 31 October 2011

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2011 and 31 October 2012	<u>24,359</u>
DEPRECIATION	
At 1 November 2011	21,367
Charge for year	<u>350</u>
At 31 October 2012	<u>21,717</u>
NET BOOK VALUE	
At 31 October 2012	<u>2,642</u>
At 31 October 2011	<u>2,992</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2012

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 12	31 10 11
	£	£
Trade creditors	(1)	1
Taxation and social security	265	50
Other creditors	(889)	1,942
	<u>(625)</u>	<u>1,993</u>

6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 10 12	31 10 11
	£	£
Trade creditors	8,447	8,447
Other creditors	209,145	186,023
	<u>217,592</u>	<u>194,470</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 10 12	31 10 11
			£	£
999	ordinary	1	<u>999</u>	<u>999</u>

8 RESERVES

	Profit and loss account £
At 1 November 2011	(112,318)
Deficit for the year	<u>(27,501)</u>
At 31 October 2012	<u>(139,819)</u>