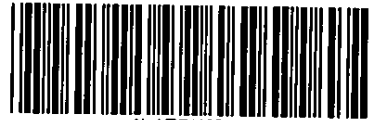


Report of the Directors and
Financial Statements for the Year Ended 31 October 2011
for
Bina Shoes Limited

TUESDAY



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COMPANIES HOUSE

Bina Shoes Limited (Registered number 01384705)

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for the Year Ended 31 October 2011

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Bina Shoes Limited

Company Information
for the Year Ended 31 October 2011

DIRECTORS

S K Malik
T M Malik

SECRETARY

Mrs Z Malik

REGISTERED OFFICE

27 Wentworth Street
London
E1 7TB

REGISTERED NUMBER

01384705 (England and Wales)

ACCOUNTANTS

Essex Accountancy Services
Chartered Management Accountant
244 South Street
Romford
Essex
RM1 2AD

Bina Shoes Limited (Registered number 01384705)

Report of the Directors
for the Year Ended 31 October 2011

The directors present their report with the financial statements of the company for the year ended 31 October 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2010 to the date of this report

S K Malik
T M Malik

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'S K Malik', written in a cursive style.

S K Malik - Director

25 July 2012

Bina Shoes Limited (Registered number 01384705)

Profit and Loss Account
for the Year Ended 31 October 2011

	Notes	31 10 11 £	31 10 10 £
TURNOVER		26,755	36,454
Cost of sales		<u>12,177</u>	<u>16,997</u>
GROSS PROFIT		14,578	19,457
Administrative expenses		<u>31,602</u>	<u>29,066</u>
OPERATING LOSS	2	(17,024)	(9,609)
Interest payable and similar charges		<u>-</u>	<u>445</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(17,024)	(10,054)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(17,024)</u>	<u>(10,054)</u>

The notes form part of these financial statements

Balance Sheet
31 October 2011

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	4		2,992		3,342
CURRENT ASSETS					
Stocks		80,243		88,984	
Debtors	5	-		537	
Cash at bank and in hand		1,909		240	
		82,152		89,761	
CREDITORS					
Amounts falling due within one year	6	1,993		656	
NET CURRENT ASSETS			80,159		89,105
TOTAL ASSETS LESS CURRENT LIABILITIES			83,151		92,447
CREDITORS					
Amounts falling due after more than one year	7		194,470		186,742
NET LIABILITIES			(111,319)		(94,295)
CAPITAL AND RESERVES					
Called up share capital	8		999		999
Profit and loss account	9		(112,318)		(95,294)
SHAREHOLDERS' FUNDS			(111,319)		(94,295)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 25 July 2012 and were signed on its behalf by



S K Malik - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	31 10 11 £	31 10 10 £
Directors' remuneration and other benefits etc	<u>5,200</u>	<u>4,977</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2011 nor for the year ended 31 October 2010

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2010 and 31 October 2011	<u>24,359</u>
DEPRECIATION	
At 1 November 2010	21,017
Charge written back	<u>350</u>
At 31 October 2011	<u>21,367</u>
NET BOOK VALUE	
At 31 October 2011	<u>2,992</u>
At 31 October 2010	<u>3,342</u>

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 11 £	31 10 10 £
Other debtors	<u>-</u>	<u>537</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2011

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 11	31 10 10
	£	£
Trade creditors	1	-
Taxation and social security	50	554
Other creditors	1,942	102
	<u>1,993</u>	<u>656</u>

7 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 10 11	31 10 10
	£	£
Trade creditors	8,447	7,893
Other creditors	186,023	178,849
	<u>194,470</u>	<u>186,742</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 10 11	31 10 10
			£	£
999	ordinary	1	<u>999</u>	<u>999</u>

9 RESERVES

	Profit and loss account £
At 1 November 2010	(95,294)
Deficit for the year	<u>(17,024)</u>
At 31 October 2011	<u>(112,318)</u>