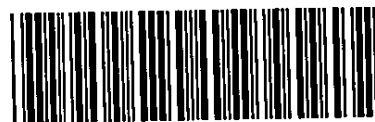


Registration number 01384076

New Star Fashions Limited
Abbreviated accounts
for the year ended 31 March 2013

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New Star Fashions Limited

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New Star Fashions Limited

**Abbreviated balance sheet
as at 31 March 2013**

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		134,641		136,692
Current assets					
Stocks		269,375		225,406	
Debtors		48,297		276,102	
Cash at bank and in hand		256,013		143,460	
		<u>573,685</u>		<u>644,968</u>	
Creditors: amounts falling due within one year		<u>(4,689)</u>		<u>(19,816)</u>	
Net current assets			568,996		625,152
Total assets less current liabilities			<u>703,637</u>		<u>761,844</u>
Provisions for liabilities			<u>(1,121)</u>		<u>(1,611)</u>
Net assets			702,516		760,233
Capital and reserves					
Called up share capital	3		39,015		39,015
Profit and loss account			663,501		721,218
Shareholders' funds			<u>702,516</u>		<u>760,233</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

New Star Fashions Limited

Abbreviated balance sheet (continued)

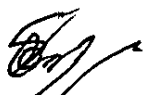
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 August 2013 and signed on its behalf by



Mrs S. B. Haq
Director

Registration number 01384076

The notes on pages 3 to 5 form an integral part of these financial statements.

New Star Fashions Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Revenue from the sale of properties is recognised on completion of the sale. Revenue from rents is recognised when the rents fall due, usually per the lease agreement in place with each commercial tenant.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

Investment properties are shown at valuation in accordance with the financial reporting standard for smaller entities (effective April 2008), valued annually by the Director on an open market basis. The director is not a qualified valuer or surveyor, however she has used her experience of the property management sector to value the company's investment properties. This accounting policy is a departure from the Companies Act 2006, which requires all fixed assets to be depreciated. In the opinion of the Director this departure is required for the accounts to give a true and fair view.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

New Star Fashions Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 April 2012	139,641
	At 31 March 2013	139,641
	Depreciation	
	At 1 April 2012	2,949
	On disposals	(414)
	Charge for year	2,465
	At 31 March 2013	5,000
	Net book values	
	At 31 March 2013	134,641
	At 31 March 2012	136,692

New Star Fashions Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
39,015 Ordinary shares of £1 each	39,015	39,015
	<u> </u>	<u> </u>
Equity Shares		
39,015 Ordinary shares of £1 each	39,015	39,015
	<u> </u>	<u> </u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Mrs S B Haq	31,990	258,288	262,186
	<u> </u>	<u> </u>	<u> </u>

There have been advances made to the directors Mrs S B Haq and Imran Haq during the year totalling £11,900 No individual advances were considered material During the year the directors Mrs S B Haq and Imran Haq have made repayments of £168,948 on 14 December 2012, £33,000 on 20 December 2012 and dividend totalling £28,250 on the 19 January 2013 There were further repayments totalling £8,000 The loan is unsecured and interest free