

**HYTHE CHEMICALS LIMITED**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2009**

*Registered Number: 1383989*

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# **Hythe Chemicals Limited**

## **Directors' report and financial statements**

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# **Hythe Chemicals Limited**

## **Directors' report**

The directors present their annual report and financial statements of the Company, for the year ended 31 December 2009

## **Principal activities and business review**

The company did not trade during the year

## **Political and charitable contributions**

The company made no political or charitable contributions during the year (2008 £nil)

## **Directors**

The directors during the year and after the balance sheet date were as follows

N Liptrot – appointed as Director 31 12 2007

A Holland – appointed as Secretary 31 12 2007

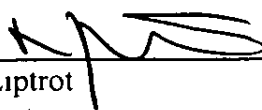
None of the directors had any interest in the shares of the Company at any time during the year

At 31 December 2009, the Company's ultimate parent company was Cognis GmbH, which is incorporated in Germany. Therefore, pursuant to s3 of the Companies (Disclosure of Directors' Interests) (Exceptions) Regulations 1985, directors' interests of the ultimate parent do not have to be shown

## **Dividends**

The directors recommend that no dividend be paid in respect of the year (2008 £Nil)

By order of the Board

  
\_\_\_\_\_  
N Liptrot  
Director  
15 April 2010

Charleston Road  
Hythe  
Southampton  
SO45 3ZG

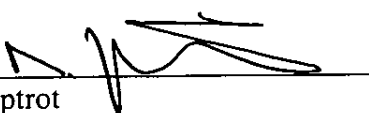
# Hythe Chemicals Limited

## Balance sheet at 31 December 2009

	2009 £	2008 £
<b>Current assets</b>		
Debtors	<u>100</u>	<u>100</u>
<b>Capital and reserves</b>		
<b>Share capital</b>		
Authorised, called up, allotted and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

For the year ending 31 December 2009 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for 1) ensuring the company keeps accounting records which comply with Section 386, and 11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 2 to 4 were approved by the Board on 15 April 2010 and signed on its behalf by N Liptrot below

  
N Liptrot  
Director

## **Hythe Chemicals Limited**

### **Profit and loss account**

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

# **Hythe Chemicals Limited**

## **Notes to the financial statements**

### **1. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

#### **Basis of accounting**

The Company financial statements have been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards

### **2. Directors and employees**

The Company has no employees (*2008 None*) All the directors are employees of other Group undertakings and receive no emoluments in respect of services provided to the Company (*2008 Nil*)

### **3. Ultimate parent company**

The company's ultimate parent company is Cognis GmbH, a company registered in Germany The largest and smallest group in which the results of the company are consolidated remains that headed by Cognis GmbH

The consolidated accounts of Cognis GmbH for the year-ended 31 December 2008 will become available to the public, once available, may be obtained from Charleston Road, Hardley, Hythe, Southampton, SO45 3ZG

### **4. Lease of Property**

The Company is the legal owner of certain long leasehold property at Fawley in Hampshire as described in two leases as follows

(1) a lease dated 1st April, 1958 between Esso Petroleum Company Limited and Gemec Limited, and (2) a lease dated 5th June, 1968 between Esso Petroleum Company Limited and Union Carbide UK Limited

The beneficial interest in these long leasehold properties is held by Cognis UK Limited, (formerly Cognis Performance Chemicals UK Limited), a fellow subsidiary of the Company's immediate parent company Accordingly, these long leasehold properties are recorded in the accounts of Cognis UK Limited for the period