

# **HYTHE CHEMICALS LIMITED**

**Directors' Report and Accounts  
for the year ended 31 December 1998**

***Registration Number: 1383989***



# Hythe Chemicals Limited

## Directors' report and accounts

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# Hythe Chemicals Limited

## Directors' report

The directors present their report and the accounts for the year ended 31 December 1998.

### Principal activities and business review

The company did not trade during the year.

### Dividends

No dividend is proposed in respect of the year (1997: £nil).

### Directors and directors' interests

The directors who served during the year were as follows:

J A Brown (appointed 31 December 1998)

N H Smith (appointed 26 March 1999)

G Corsi (resigned 31 December 1998)

M H Stokes (resigned 26 March 1999) (Director and Company Secretary)

D Toner was appointed Company Secretary on 26 March 1999.

No director had any interest in the share capital of the company at any time during the year. The directors' interests in the shares capital of the ultimate parent company, Laporte plc are shown below:

	<u>As at 01.01.98</u>	<u>Acquired in the Period</u>	<u>Options exercised/ lapsed</u>	<u>Disposals</u>	<u>As at 31.12.98</u>
<b><u>Ordinary Shares</u></b>					
M H Stokes	-	-	-	-	-
J A Brown	-	-	-	-	-
N H Smith	-	1,500	-	-	1,500
<b><u>Share Option Schemes/Bonus Schemes</u></b>					
M H Stokes	-	857	-	-	857
J A Brown	-	9,735	-	-	9,735
N H Smith	-	4,992	-	-	4,992
<b><u>Long-Term Incentive Scheme</u></b>					
M H Stokes	-	-	-	-	-
J A Brown	7,866	8,278	7,866	-	8,278
N H Smith	-	10,761	-	-	10,761

# Hythe Chemicals Limited

## Directors' report

### Auditors

On 27 July 1995, a special resolution was passed in accordance with section 250 of the Companies Act 1985, exempting the Company from the requirement to appoint auditors.

By order of the board



**N H SMITH**

*Director*

1-10-99

*Nations House  
103 Wigmore Street  
London  
W1H 9AB*

# Hythe Chemicals Limited

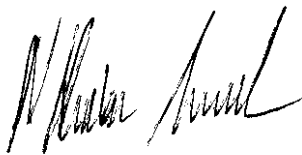
## Balance sheet

at 31 December 1998

	<i>Note</i>	<b>1998</b>	<b>1997</b>
<b>Current Assets</b>		<b>£</b>	<b>£</b>
Debtors	4	<b>100</b>	100
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	5	<b>100</b>	100
		<hr/>	<hr/>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended on the date of the balance sheet.

The accounts on pages 2 to 4 were approved by the board of directors on 1-10-99 and were signed on its behalf by:



**N H SMITH**

*Director*

# Hythe Chemicals Limited

## Notes to the accounts

### 1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

### 2 Profit and loss account

No Profit and Loss Account has been prepared, as the Company has not traded during the year.

### 3 Directors and employees

The Company has no employees. All the directors are employees of group companies and received no emoluments in respect of services to the Company (1997: £nil).

### 4 Debtors

	1998 £	1997 £
Amounts owed by Group undertakings	<u>100</u>	<u>100</u>

### 5 Called up share capital

	1998 £	1997 £
<i>Authorised and issued:</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 6 Ultimate holding company

The Company's immediate parent company is Laporte Performance Chemicals Limited, a company registered and incorporated in England & Wales.

The company's ultimate holding company is Laporte plc, a company incorporated in England which has given an undertaking that it will support the Company in the event of it becoming unable to meet its liabilities. Laporte plc prepares group accounts, which include this company's accounts, and there are no other group accounts which include the accounts of this company. Copies of the group accounts can be obtained from Nations House, 103 Wigmore Street, London W1H 9AB.