

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
INNOVATION CENTRE EUROPE LIMITED

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for the Year Ended 31 December 2014

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INNOVATION CENTRE EUROPE LIMITED

Company Information
for the Year Ended 31 December 2014

DIRECTORS: M Brown
Mrs S Brown

SECRETARY: Mrs S Brown

REGISTERED OFFICE: Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

REGISTERED NUMBER: 01383541

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	31.12.13 £
FIXED ASSETS			
Intangible assets	2	50	50
Tangible assets	3	<u>3,808</u>	<u>4,760</u>
		<u>3,858</u>	<u>4,810</u>
CURRENT ASSETS			
Debtors		937	5,800
Cash at bank		<u>797</u>	<u>2,207</u>
		1,734	8,007
CREDITORS			
Amounts falling due within one year		<u>(173,995)</u>	<u>(166,671)</u>
NET CURRENT LIABILITIES		<u>(172,261)</u>	<u>(158,664)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(168,403)</u>	<u>(153,854)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(168,503)</u>	<u>(153,954)</u>
SHAREHOLDERS' FUNDS		<u>(168,403)</u>	<u>(153,854)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2015 and were signed on its behalf by:

M Brown - Director

Mrs S Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as this is considered immaterial.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>50</u>
NET BOOK VALUE	
At 31 December 2014	<u>50</u>
At 31 December 2013	<u><u>50</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>66,747</u>
DEPRECIATION	
At 1 January 2014	61,987
Charge for year	<u>952</u>
At 31 December 2014	<u>62,939</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>3,808</u></u>
At 31 December 2013	<u><u>4,760</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

5. **GOING CONCERN**

In the opinion of the directors the company can continue to be treated as a going concern due to the continued support of the shareholders, which will remain for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.