Registered Number 01383541

INNOVATION CENTRE EUROPE LIMITED

Abbreviated Accounts

31 December 2011

INNOVATION CENTRE EUROPE LIMITED **Registered Number 01383541**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		50		50
Tangible	3		5,149		4,582
Total fixed assets			5,199		4,632
Current assets					
Debtors		3,313		3,266	
Cash at bank and in hand		5,956		65	
Total current assets		9,269		3,331	
Creditors: amounts falling due within one year		(180,345)		(168,653)	
Net current assets			(171,076)		(165,322)
Total assets less current liabilities			(165,877)		(160,690)
Total net Assets (liabilities)			(165,877)		(160,690)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(165,977)		(160,790)
Shareholders funds			(165,877)		(160,690)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:
M Brown, Director
Mrs S Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 31 December 2010	50
At 31 December 2011	50
Net Book Value	
At 31 December 2010	50
At 31 December 2011	50

3 **Tangible fixed assets**

Cost	**£**
At 31 December 2010	63,062
additions	1,854
disposals	
revaluations	
transfers	
At 31 December 2011	64,916
Depreciation	
At 31 December 2010	58,480
Charge for year	1,287
on disposals	
At 31 December 2011	59,767
Net Book Value	
At 31 December 2010	4,582
At 31 December 2011	5,149

3 Going Concern

In the opinion of the directors the company can continue to be treated as a going concern due to the continued support of the shareholders, which will remain for the foreseeable future.