

SCALAR PROPERTY MANAGEMENT LIMITED

(A Company Limited by Guarantee)

(REGISTERED NO. 01381769)

CONTENTS OF THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

	<u>Page</u>
Company Information	1
Directors Report	2
Chartered Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5 – 7
Notes to the Financial Statements	6

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COMPANIES HOUSE

SCALAR PROPERTY MANAGEMENT LIMITED

(A Company Limited by Guarantee)

(REGISTERED NO. 01381769)

COMPANY INFORMATION

Directors:

R Hurst
C A Brennan (retired 25.09.17)
D J Fitzgerald
S J Isbister
J Z Weston
I D Vines
F L Young
S Wilshaw (appointed 25.09.17)

Company Secretary:

Mr R Hurst

Registered Office:

The Old Post Office
Tregenna Place
ST IVES
Cornwall
TR26 1AA

Accountants:

Walker Moyle
The Old Post Office
Tregenna Place
ST IVES
Cornwall
TR26 1AA

SCALAR PROPERTY MANAGEMENT LIMITED

(A Company Limited by Guarantee)

(REGISTERED NO. 01381769)

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The directors present their report and the financial statements of the company for the year ended 31 March 2018.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with the FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The company incurs expenses as it contracts in its own right as a principal but has the right to recover these expenses from the service charge money collected from the residents as set out in note 2 to the accounts. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors of the company

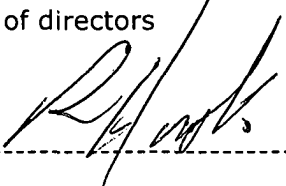
The directors who held office during the year were as follows:

R Hurst
C A Brennan (retired 25.09.17)
D J Fitzgerald
S J Isbister
J Z Weston
I D Vines
F L Young
S Wilshaw (appointed 25.09.17)

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the
board of directors


----- R Hurst

Approved by the board

6/12/18

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
SCALAR PROPERTY MANAGEMENT LIMITED
(A Company Limited by Guarantee)
(REGISTERED NO. 01381769)
FOR THE YEAR ENDED 31 MARCH 2018

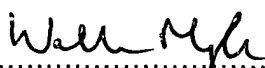
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Scalar Property Management Limited for the year ended 31 March 2018 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://1.a.e.c.e.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Scalar Property Management Limited as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Scalar Property Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scalar Property Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Scalar Property Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Scalar Property Management Limited. You consider that Scalar Property Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Scalar Property Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....

Walker Moyle Ltd
The Old Post Office
Tregenna Place
ST IVES
Cornwall
TR26 1AA

Date: 11th December 2018

SCALAR PROPERTY MANAGEMENT LIMITED

(A Company Limited by Guarantee)

(REGISTERED NO. 01381769)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	<u>2018</u>	<u>2017</u>
Turnover	786	769
Administrative expenses	<u>786</u>	<u>769</u>
Operating profit and profit on ordinary activities before taxation	0	0
Tax on profit on ordinary activities	<u>0</u>	<u>0</u>
Profit for the financial year	<u>£ 0</u>	<u>£ 0</u>

The notes on page 6 form part of these financial statements.

SCALAR PROPERTY MANAGEMENT LIMITED

(A Company Limited by Guarantee)

(REGISTERED NO. 01381769)

BALANCE SHEET AS AT 31 MARCH 2018

	<u>2018</u>	<u>2017</u>
<u>FIXED ASSETS</u>		
Freehold reversion (Note 3)	1	1
	—	—
<u>NET ASSETS</u>	<u>£ 1</u>	<u>£ 1</u>
 <u>REPRESENTED BY:</u>		
<u>CAPITAL AND RESERVES</u>		
Members funds (Note 4)	-	-
Profit and loss account	1	1
	—	—
	<u>£ 1</u>	<u>£ 1</u>

The notes on page 6 form part of these financial statements.

SCALAR PROPERTY MANAGEMENT LIMITED

(A Company Limited by Guarantee)

(REGISTERED NUMBER 01381769)

NOTES FOR THE YEAR ENDED 31 MARCH 2018

1. General information

The company is limited by guarantee without share capital.

The address of its registered office is :
The Old Post Office
Tregenna Place
ST IVES
Cornwall
TR26 1AA

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'

2. Income represents the cost of expenditure incurred by the company in respect of its management of Porthmeor Court, St Ives which the company has the right to recover from the residents of the property. All service charge monies received from the residents of Scalar Property Management Limited are not income of the company but are held on trust for the residents.
3. The freehold reversion was acquired by the company and registered with the Land Registry on 31 March 1983. The amount in the Balance Sheet represents a nominal value only.
4. The company is limited by guarantee without share capital.
5. Funds Held on Trust

The company collects service charges from the residents of Porthmeor Court. A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and the company acts as a trustee in this capacity.

The funds held on trust at the year end were:

<u>2018</u>	<u>2017</u>
<u>NIL</u>	<u>NIL</u>

SCALAR PROPERTY MANAGEMENT LIMITED

(A Company Limited by Guarantee)

(REGISTERED NUMBER 01381769)

BALANCE SHEET AS AT 31 MARCH 2018

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

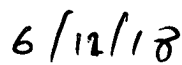
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors


----- R Hurst

Approved by the board



The notes on page 6 form part of these financial statements