

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
KENTEC TOOL HIRE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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KENTEC TOOL HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

S J Booker
L G Batson
Mrs K Booker

SECRETARY:

Mrs K Booker

REGISTERED OFFICE:

Unit 2
Riverdale Estate
Vale Rd
Tonbridge
Kent
TN9 1SS

REGISTERED NUMBER:

01381285 (England and Wales)

ACCOUNTANTS:

Anderson Phillips Accountants Limited
Chartered Certified Accountants
2 Exeter House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		101,124		108,719
CURRENT ASSETS					
Stocks		21,397		25,314	
Debtors		60,224		108,038	
Cash at bank and in hand		315		25,408	
		81,936		158,760	
CREDITORS					
Amounts falling due within one year	3	92,931		93,463	
NET CURRENT (LIABILITIES)/ASSETS			(10,995)		65,297
TOTAL ASSETS LESS CURRENT LIABILITIES			90,129		174,016
CREDITORS					
Amounts falling due after more than one year			10,013		7,770
NET ASSETS			80,116		166,246
CAPITAL AND RESERVES					
Called up share capital	4		1,050		1,050
Revaluation reserve			17,943		25,623
Profit and loss account			61,123		139,573
SHAREHOLDERS' FUNDS			80,116		166,246

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 June 2016 and were signed on its behalf by:

S J Booker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- 25% on cost
Motor vehicles	- Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	600,971
Additions	49,046
Disposals	(44,986)
Revaluations	(7,680)
At 31 December 2015	<u>597,351</u>
DEPRECIATION	
At 1 January 2015	492,252
Charge for year	22,669
Eliminated on disposal	(18,694)
At 31 December 2015	<u>496,227</u>
NET BOOK VALUE	
At 31 December 2015	<u>101,124</u>
At 31 December 2014	<u>108,719</u>

3. CREDITORS

Creditors include an amount of £ 21,950 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
588	A Ordinary	£1	588	588
178	B Ordinary	£1	178	178
284	C Ordinary	£1	284	284
			<u>1,050</u>	<u>1,050</u>

5. RELATED PARTY DISCLOSURES

Kentec Group Limited was the parent company of Kentec Tool Hire Ltd until 30th November 2005.

At this date the amount due to Kentec Group Limited was converted to a loan. This been overpaid with a balance of £2330 due from the group (Dec 2014 the amount due to the group £7770)

Kentec Training Ltd

A company in which Mr S Booker, Mrs K Booker & Mr G Swift are Directors

Sales to the value of £59,145 (2014: £38,020) were made during the year. A balance of £11,596 remains outstanding at the year end and is shown under Trade Debtors.

Purchases to the value of £3,539 (2014:£1,629) were made during the year. A balance of £1,201 remains outstanding at the year end and is shown under Trade Creditors.

	31.12.15 £	31.12.14 £
Amount due from related party at the balance sheet date	<u>-</u>	<u>7,290</u>

6. ULTIMATE CONTROLLING PARTY

Kentec Group Services Ltd is regarded by the directors as being the company's ultimate controlling party holding 90% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.