

Registered Number 01381285

Kentec Tool Hire Limited

Abbreviated Accounts

31 March 2010

Kentec Tool Hire Limited

Registered Number 01381285

Company Information

Registered Office:

Unit 2
Riverdale Estate
Vale Rd
Tonbridge
Kent
TN9 1SS

Reporting Accountants:

Anderson Phillips Accountants Limited
Chartered Certified Accountants
2 Exeter House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FE

Kentec Tool Hire Limited

Registered Number 01381285

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	267,667	310,050
		<u>267,667</u>	<u>310,050</u>
Current assets			
Stocks		45,340	59,997
Debtors		93,086	99,968
Cash at bank and in hand		145	214
Total current assets		<u>138,571</u>	<u>160,179</u>
Creditors: amounts falling due within one year	3	(198,507)	(215,500)
Net current assets (liabilities)		(59,936)	(55,321)
Total assets less current liabilities		<u>207,731</u>	<u>254,729</u>
Creditors: amounts falling due after more than one year	3	(110,838)	(153,308)
Total net assets (liabilities)		<u>96,893</u>	<u>101,421</u>
Capital and reserves			
Called up share capital	4	1,050	1,050
Revaluation reserve		19,384	19,384
Profit and loss account		76,459	80,987
Shareholders funds		<u>96,893</u>	<u>101,421</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2010

And signed on their behalf by:

S J Booker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Over the term of the lease
Plant and machinery	0% Straight line over 6 years
Fixtures and fittings	25% on cost
Motor vehicles	0% Straight line over 6 years

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2009	683,532
Additions	16,152
Disposals	(13,541)
At 31 March 2010	<u>686,143</u>
 Depreciation	
At 01 April 2009	373,482

Charge for year		51,194
On disposals	-	(6,200)
At 31 March 2010	-	<u>418,476</u>
Net Book Value		
At 31 March 2010		267,667
At 31 March 2009	-	<u>310,050</u>

3 Creditors

	2010	2009
	£	£
Instalment debts falling due after 5 years	15,270	15,270
Secured Debts	63,046	51,433

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
1050 Ordinary shares of £1 each	1,050	1,050

5 Related party disclosures

During the year the company paid £3,000 (2009: £12,000) to Kentec Group Limited, who was its parent company until 30th November 2005 in respect of management charges. At the year end the amount due to Kentec Group Limited was converted to a loan with an outstanding balance of £55,270 (2009: £65,270).