

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

KENTEC TOOL HIRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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KENTEC TOOL HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

S J Booker
L G Batson

SECRETARY:

Mrs K Booker

REGISTERED OFFICE:

Unit 2
Riverdale Estate
Vale Rd
Tonbridge
Kent
TN9 1SS

REGISTERED NUMBER:

01381285 (England and Wales)

ACCOUNTANTS:

Anderson Phillips Accountants Limited
Chartered Certified Accountants
2 Exeter House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FE

ABBREVIATED BALANCE SHEET**31 MARCH 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		138,405		198,254
CURRENT ASSETS					
Stocks		27,628		27,331	
Debtors		80,709		79,334	
Cash in hand		834		1,477	
		<u>109,171</u>		<u>108,142</u>	
CREDITORS					
Amounts falling due within one year	3	<u>112,898</u>		<u>141,205</u>	
NET CURRENT LIABILITIES			<u>(3,727)</u>		<u>(33,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,678		165,191
CREDITORS					
Amounts falling due after more than one year			<u>35,040</u>		<u>58,687</u>
NET ASSETS			<u>99,638</u>		<u>106,504</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,050		1,050
Revaluation reserve			-		19,384
Profit and loss account			<u>98,588</u>		<u>86,070</u>
SHAREHOLDERS' FUNDS			<u>99,638</u>		<u>106,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 November 2013 and were signed on its behalf by:

S J Booker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- 25% on cost
Motor vehicles	- Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2012	630,891
Additions	3,836
Disposals	(6,846)
Revaluations	(19,384)
At 31 March 2013	<u>608,497</u>
DEPRECIATION	
At 1 April 2012	432,637
Charge for year	40,512
Eliminated on disposal	(3,057)
At 31 March 2013	<u>470,092</u>
NET BOOK VALUE	
At 31 March 2013	<u>138,405</u>
At 31 March 2012	<u>198,254</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. **CREDITORS**

Creditors include an amount of £ 22,225 (31.3.12 - £ 38,191) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1,050	Ordinary	£1	<u>1,050</u>	<u>1,050</u>

5. **RELATED PARTY DISCLOSURES**

Kentec Group Limited was the parent company of Kentec Tool Hire Ltd until 30th November 2005.

At this date the amount due to Kentec Group Limited was converted to a loan with an outstanding balance of £26,103 (2012: £35,270).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.