

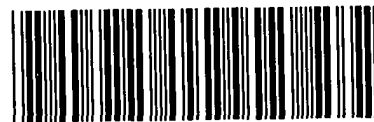
Registered number 01380120

**CRH (UK) Limited**

**Annual Report and Financial Statements**  
**for the year ended 31 December 2017**



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27/09/2018  
COMPANIES HOUSE

# CRH (UK) Limited

## Company information

<b>Directors</b>	WJA Donnan T Healy MJ Choules KE Smart (appointed 3 January 2017)
<b>Company Secretary</b>	LW Hagan (resigned 26 May 2017) Tarmac Secretaries (UK) Limited (appointed 26 May 2017)
<b>Registered number</b>	01380120
<b>Registered office</b>	Portland House Bickenhill Lane Birmingham B37 7BQ United Kingdom
<b>Auditor</b>	Ernst & Young LLP Bedford House 16 Bedford Street Belfast Northern Ireland BT2 7DT

# **CRH (UK) Limited**

## **Contents**

<b>Strategic report</b>	<b>1-2</b>
<b>Directors' report</b>	<b>3-4</b>
<b>Directors' responsibilities statement</b>	<b>5</b>
<b>Independent auditor's report</b>	<b>6-8</b>
<b>Profit and loss account</b>	<b>9</b>
<b>Statement of other comprehensive income</b>	<b>9</b>
<b>Balance sheet</b>	<b>10</b>
<b>Statement of changes in equity</b>	<b>11</b>
<b>Notes to the financial statements</b>	<b>12-38</b>

# **CRH (UK) Limited**

## **Strategic report**

**for the year ended 31 December 2017**

### **Introduction**

The Directors present their strategic report for the year ended 31 December 2017.

### **Business review**

The Company acts as a holding company and its principal activities consist of holding shares in subsidiaries. For the year ended 31 December 2017, the Company recorded a loss of £4,714,824 (2016: profit of £1,134,058).

The Directors do not anticipate any major change in the nature of the Company's business in the foreseeable future.

### **Principal risks and uncertainties**

The principal risks are set out below.

The financial performance of the Company is affected by borrower credit quality and general conditions. Risks arising from changes in credit quality and the recoverability of loans and amounts due from other group companies are inherent in the Company's business.

Adverse changes in the credit quality of the Company's borrowers or general deterioration in economic conditions or arising from the systematic risks in the financial system could affect the recoverability and value of the Company's asset and require a provision for bad and doubtful debt and other provisions. Changes in interest rates affect the Company's business.

The most significant risks the Company faces are interest rate risks. Changes in interest rate level, yield curves and spreads may affect the interest rate margin realised between lending and borrowing costs and could result in decreased net finance income.

### **Financial risk management objectives and policies**

The Company uses financial instruments throughout its business: interest bearing loans and borrowings, cash and cash equivalents are used to finance the Company operations, intercompany receivables arise directly from operations.

The main risks attached to the Company arising from the use of financial instruments are interest rate risk, credit risk and liquidity risk. The Board reviews and agrees policies for the prudent management of each of these risks as documented below.

#### **Interest rate risk**

The Company's exposure to market risks for changes in interest rates stem predominantly from its long term debt obligations. Interest cost is managed centrally, by a centrally controlled CRH plc treasury function using a mix of fixed and floating rate debt.

#### **Credit risk**

Creditor balances give rise to credit risk on amounts due from counterparties. Credit risk is managed by limiting the aggregate amount and duration of exposure to any one counterparty primarily depending on its credit rating and by regular review of this rating. The maximum exposure arising in the event of default on the part of the counterparty is the carrying value of the financial assets as reported in the balance sheet.

#### **Liquidity risk**

The Company is exposed to liquidity risk which arises primarily from the maturing of short term and long term debt obligations. The Company's policy is to ensure that sufficient resources are available either from cash balances, cash flows from other group companies or undrawn committed bank facilities, to ensure all obligations can be met as they fall due.

# CRH (UK) Limited

## Strategic report (continued)

To achieve this objective, the Company:

- maintains cash balances and liquid investments in highly rated counterparties;
- limits the maturity of cash balances;
- borrows the bulk of its debt needs under committed bank lines or other term financing; and has surplus committed lines of credit.

### Financial key performance indicators

Some key financial performance indicators which, taken together, are a measure of performance and financial strength are set out below.

The Company was in a net interest receivable position in 2017 (2016: net interest receivable). The Company regards ratios based on interest margin as more meaningful measures of financial capacity than the ratio of debt to total equity as they match the earnings and cash generated by a business to the underlying funding costs.

The net interest margin is consistent with the previous year as there have been no significant changes in the profile of the Company. Details of Net interest are presented in note 5.

	2017	2016
	%	%
Net interest margin	0.54	0.59

This report was approved by the board on 26 September 2018 and signed on its behalf.



WJA Donnan  
Director

# **CRH (UK) Limited**

## **Directors' report**

**for the year ended 31 December 2017**

The Directors present their report for the year ended 31 December 2017.

### **Results and dividends**

The loss for the year after taxation amounted to £4,714,824 (2016: profit of £1,134,058). No dividends were paid out during 2017 (2016: £nil).

### **Directors**

The Directors who served during the year are listed in the Company information section.

The Articles of Association of the Company contain an indemnity in favour of all of the Directors of the Company that, subject to law, indemnifies the Directors, out of the assets of the Company, from any liability incurred by them in defending any proceedings in which judgement is given in their favour (or otherwise disposed of without any finding or admission of any material breach of duty on their part).

The Directors of the Company are covered by the CRH group Directors and Officers Liability insurance. The insurance provides indemnity in respect of claims made against the Directors and Officers and/or employees of CRH for any actual alleged error, misstatement, omission, wrongful act, breach of duty or misleading statement for which cover applies.

### **Future developments**

The Directors do not anticipate any major change in the nature of the Company's business in the foreseeable future.

### **Financial instruments**

The main risks associated with the Company's financial assets and liabilities are described in the Strategic Report.

### **Post balance sheet events**

The Company received a dividend of £50,000,000 from its subsidiary Ancon Limited in March 2018.

### **Going concern**

The Company's business activities, together with factors likely to affect its future development, its financial position, financial risk management objectives, details of its financial instruments and derivatives activity and its exposure to price, credit, liquidity and cash flow risk are described in the Strategic report.

The Company is part of the CRH plc group and its ultimate parent undertaking has committed to supporting it. The Company and Group operate well within available banking facilities. As a consequence the Directors believe that the Company is well placed to manage its business risks successfully despite the current economic climate.

After making enquiries the Directors are confident that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

### **Political donations**

The Company made no donations to political parties during the year ended 31 December 2017 (2016: £nil).

# **CRH (UK) Limited**

## **Directors' report (continued)**

### **Disclosure of information to auditors**

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditors in connection with preparing their report and of which the auditors are unaware. Having made enquiries of fellow directors and the Company auditors, each director have taken all the steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### **Auditors**

The auditors, Ernst & Young LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on ~~26~~September 2018 and signed on its behalf.

  
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WJA Donnan  
Director

# **CRH (UK) Limited**

## **Directors' responsibilities statement for the year ended 31 December 2017**

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 101 (United Kingdom Generally Accepted Accounting Practice and applicable law). Under Company law the Directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# **CRH (UK) Limited**

## **Independent auditor's report to the members of CRH (UK) Limited**

### **Opinion**

We have audited the financial statements of CRH (UK) Limited for the year ended 31<sup>st</sup> December 2017 which comprise of the Profit and Loss account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes 1 to 20 including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 101 "Reduced Disclosure Framework (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 31<sup>st</sup> December 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# **CRH (UK) Limited**

## **Independent auditor's report to the members of CRH (UK) Limited (continued)**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# **CRH (UK) Limited**

## **Independent auditor's report to the members of CRH (UK) Limited (continued)**

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ian Gibson (Senior statutory auditor)  
for and on behalf of Ernst & Young LLP,  
Statutory Auditor  
Belfast

Date: 26 September 2018

# CRH (UK) Limited

## Profit and loss account

for the year ended 31 December 2017

	Note	2017 £	2016 £
Interest receivable	5	37,023,256	34,412,986
Interest payable	5	(34,270,840)	(31,290,344)
Administrative expenses		(712,875)	(1,609,165)
<b>Operating profit</b>	6	<b>2,039,541</b>	<b>1,513,477</b>
Income from investments		2,258,611	-
Impairment of investments	8	(9,110,812)	(261,908)
<b>(Loss)/profit on ordinary activities before taxation</b>		<b>(4,812,660)</b>	<b>1,251,569</b>
Taxation on ordinary activities	7	97,836	(117,511)
<b>(Loss)/profit on ordinary activities after taxation</b>		<b>(4,714,824)</b>	<b>1,134,058</b>

All amounts relate to continuing operations.

## Statement of comprehensive income

for the year ended 31 December 2017

There was no other comprehensive income or loss during the years ended 31 December 2017 and 31 December 2016 other than the loss attributable to the members of the company of £4,714,824 (2016: profit of £1,134,058).

# CRH (UK) Limited

## Balance sheet

as at 31 December 2017

	Note	2017 £	2016 £
<b>Non-current assets</b>			
<b>Investments</b>			
Group undertakings	8	674,547,364	674,196,932
Other investment	9	1,000	1,000
		<u>674,548,364</u>	<u>674,197,932</u>
<b>Current assets</b>			
Debtors	10	596,520,047	612,252,352
Cash at bank and in hand		34,051,856	10,159,937
		<u>630,571,903</u>	<u>622,412,289</u>
<b>Current liabilities</b>			
Creditors	12	(500,948,190)	(419,783,497)
Overdraft	14	(128,191,947)	(173,362,902)
		<u>(629,140,137)</u>	<u>(593,146,399)</u>
<b>Net current assets</b>		<u>1,431,766</u>	<u>29,265,890</u>
<b>Total assets less current liabilities</b>		<u>675,980,130</u>	<u>703,463,822</u>
<b>Non-current liabilities</b>			
Amounts due to other Group undertakings	13	<u>(271,816,308)</u>	<u>(294,585,176)</u>
<b>Net assets</b>		<u>404,163,822</u>	<u>408,878,646</u>
<b>Capital and reserves</b>			
Called-up share capital	15	398,530,823	398,530,823
Profit and loss account	16	5,632,999	10,347,823
<b>Shareholders' funds</b>		<u>404,163,822</u>	<u>408,878,646</u>

The financial statements of CRH (UK) Limited, registered number 01380120, were approved and authorised for issue by the board and were signed on 26 September 2018 on its behalf by:

*A Donnan*

WJA Donnan  
Director

The notes on pages 12 to 38 form part of these financial statements.

# **CRH (UK) Limited**

## **Statement of changes in equity for the year ended 31 December 2017**

	<b>Called-up share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 January 2016</b>	<b>398,530,823</b>	<b>9,213,765</b>	<b>407,744,588</b>
Profit for the year	-	1,134,058	1,134,058
<b>At 1 January 2017</b>	<b>398,530,823</b>	<b>10,347,823</b>	<b>408,878,646</b>
Loss for the year	-	(4,714,824)	(4,714,824)
<b>At 31 December 2017</b>	<b>398,530,823</b>	<b>5,632,999</b>	<b>404,163,822</b>

# **CRH (UK) Limited**

## **Notes to the financial statements for the year ended 31 December 2017**

### **1. Authorisation of financial statements and statement of compliance with FRS 101**

The financial statements of CRH (UK) Limited (the Company) for the year ended 31 December 2017 were authorised for issue by the board of directors on 26 September 2018 and the balance sheet was signed on the board's behalf by WJA Donnan. CRH (UK) Limited is incorporated and domiciled in England and Wales.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound (£). The transactions during the year have been translated at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated to Sterling at the rates of exchange ruling at the balance sheet date. The resulting profits and losses are dealt with in the Profit and Loss Account.

The Company has taken advantage of the exemption from preparing consolidated accounts afforded by section 400 of the Companies Act 2006 because it is a wholly owned subsidiary of CRH plc which prepares consolidated accounts which are publically available and in which the results of the Company are consolidated.

The results of CRH (UK) Limited are included in the consolidated financial statements of CRH plc which are available from the Company Secretary, 42 Fitzwilliam Square, Dublin, D02 R279, Ireland.

The principle accounting policies adopted by the Company are set out in note 2.

### **2. Accounting policies**

#### **Basis of preparation of financial statements and going concern**

The accounting policies which follow set out those policies which apply in preparing the financial statements as at 31 December 2017.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The financial statements have been prepared on a going concern basis as the parent undertaking has guaranteed that it will meet the liabilities of the Company as and when they fall due.

# **CRH (UK) Limited**

## **Notes to the financial statements (continued) for the year ended 31 December 2017**

### **2. Accounting policies (continued)**

#### **Financial reporting standard 101 – reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- a) the requirement of IFRS 7 Financial Instruments;
- b) the requirements of paragraph 91 - 99 of IFRS 13 Fair Value Measurement;
- c) the requirements of IAS 7 Statement of Cash Flows;
- d) the requirements of paragraph 10(d), 10(f), 39(c), 111 and 134 - 136 of IAS 1 Presentation of Financial Statements;
- e) the requirement of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- f) the requirements of paragraph 17 of IAS 24 Related Party Disclosures;
- g) the requirements of IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of the Group, provided the subsidiaries are wholly owned and
- h) the requirements of paragraphs 38A - 40D of IAS 1 Presentation of Financial Statements.

#### **Investments**

Investments in subsidiaries are measured at cost less accumulated impairment. The carrying values are reviewed for impairment whenever events or changes in circumstances indicate the carrying values may not be recoverable. Other investments are carried at cost less any impairment.

Business combinations under common control are accounted for by applying the predecessor value method, which takes into consideration the existing carrying values of the acquired businesses' assets and liabilities.

#### **Financial assets**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **Financial liabilities**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

#### **Foreign currency translation**

The Company's financial statements are presented in sterling, which is also the Company's functional currency.

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange ruling at the balance sheet date. All differences are taken to the income statement. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.



# **CRH (UK) Limited**

## **Notes to the financial statements (continued) for the year ended 31 December 2017**

### **2. Accounting policies (continued)**

#### **Impairment of non-financial assets**

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount in order to determine the extent of the impairment loss. An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of the asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses on continuing operations are recognised in the profit and loss statement in those expense categories consistent with the function of the impaired asset. For assets where an impairment loss subsequently reverses, the carrying amount of the asset or cash generating unit is increased to the revised estimate of its recoverable amount, not to exceed the carrying amount that would have been determined, net of depreciation, had no impairment losses been recognised for the asset or cash generating unit in prior years. A reversal of impairment loss is recognised immediately in the profit and loss statement, unless the asset is carried at a revalued amount when it is treated as a revaluation increase.

#### **Taxation – current and deferred**

Current tax represents the expected tax payable (or recoverable) on the taxable profit for the year using tax rates enacted for the period. Any interest or penalties arising are included within current tax. Where items are accounted for outside of profit or loss, the related income tax is recognised either in other comprehensive income or directly in equity as appropriate.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled. Deferred tax assets and liabilities are not subject to discounting. Deferred tax assets are recognised in respect of all deductible temporary differences, carry-forward of unused tax credits and unused tax losses to the extent that it is probable that taxable profits will be available against which the temporary differences can be utilised. The carrying amounts of deferred tax assets are subject to review at each balance sheet date and are reduced to the extent that future taxable profits are considered to be inadequate to allow all or part of any deferred tax asset to be utilised.

The determination of the Company's provision for income tax requires certain judgements and estimates in relation to matters where the ultimate tax outcome may not be certain. The recognition or non-recognition of deferred tax assets as appropriate also requires judgement as it involves an assessment of the future recoverability of those assets. In addition, the Company is subject to tax audits which can involve complex issues that could require extended periods for resolution. Although management believes that the estimates included in the Financial Statements and its tax return positions are reasonable, no assurance can be given that the final outcome of these matters will not be different than that which is reflected in the Company's historical income tax provisions and accruals. Any such differences could have a material impact on the income tax provision and profit for the period in which such a determination is made.

# **CRH (UK) Limited**

## **Notes to the financial statements (continued) for the year ended 31 December 2017**

### **2. Accounting policies (continued)**

#### **Interest Income**

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the interest rate applicable.

#### **Interest-bearing loans and borrowings**

All loans and borrowings are initially recorded at the fair value of the consideration received net of directly attributable transaction costs. Subsequent to initial recognition, current and non-current interest-bearing loans and borrowings are, in general, measured at amortised cost employing the effective interest methodology.

### **3. Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies, which are described in note 2, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors believe that the following accounting policies are critical due to the degree of estimation required and/or the potential material impact they may have on the Company's financial position and performance.

#### **Impairment of investment in subsidiaries**

The Company's largest asset base is investments in subsidiaries. At each balance sheet date, the Directors review the carrying amounts of investments to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

### **4. Directors' remuneration**

During the year, no Director received any emoluments from the Company (2016: £nil).

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 5. Net interest

	2017 £	2016 £
Interest receivable:		
Bank interest receivable	9,579	8,887
Subsidiary undertakings:		
- Repayable wholly within one year	5,453,314	4,671,044
- Repayable wholly after one year	-	355,490
Group undertakings:		
- Repayable wholly within one year	31,560,363	29,377,565
	<u>37,023,256</u>	<u>34,412,986</u>
Interest payable:		
Bank loans and overdrafts:		
- Repayable wholly within one year	1,697,862	765,054
Subsidiary undertakings:		
- Repayable wholly within one year	835,748	842,181
- Repayable wholly after one year	883,835	883,835
Group undertakings:		
- Repayable wholly within one year	30,853,395	28,799,274
	<u>34,270,840</u>	<u>31,290,344</u>
Net interest receivable	<u>2,752,416</u>	<u>3,122,642</u>

### 6. Operating result

Operating loss is stated after accounting for:

	2017 £	2016 £
Audit fees	65,000	65,000
Non-audit services by auditor	10,000	-
Foreign exchange loss	<u>270,985</u>	<u>626,053</u>

The Company received the equivalent to £26,587 from its wholly owned subsidiary Gravetye Sales Limited, a Canadian company, upon its dissolution in April 2017. The company also received the equivalent to £2,232,024 from its wholly owned subsidiary Gravetye (Bahamas) Limited, a Bahamian company, upon the settlement of the intercompany balances.

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 7. Taxation

The tax credit is made up as follows:

	2017 £	2016 £
Current tax:		
Current tax on losses for the year	155,736	(1,502,115)
Adjustments in respect of prior years	(253,572)	(205,374)
Total current tax	<u>(97,836)</u>	<u>(1,707,489)</u>
Deferred tax:		
Current year	-	1,825,000
Total deferred tax (Note 11)	<u>-</u>	<u>1,825,000</u>
Total tax (credit)/charge for the year	<u>(97,836)</u>	<u>117,511</u>

#### Factors affecting the current tax credit

The corporation tax is assessed at 19.25% (2016: 20.00%) of the taxable losses for the year. The tax charge for the year is reconciled to the Profit and loss account as follows:

	2017 £	2016 £
(Loss)/profit on ordinary activities before taxation	<u>(4,812,660)</u>	<u>1,251,569</u>
Tax on loss at standard UK tax rate of 19.25% (2016: 20.00%)	(926,437)	250,314
Effects of:		
Adjustments in respect of prior years	(253,572)	(205,374)
Impairments of investments	1,753,831	-
Expenses not deductible	37,497	72,571
Non-taxable income	(434,783)	-
Amounts not recognised	(273,917)	-
Other	(455)	-
Total current tax (credit)/charge for the period	<u>(97,836)</u>	<u>117,511</u>

#### Factors that may affect future tax charges

On 26 October 2015, Finance No.2 Bill 2015 enacted reductions in the main rate of corporation tax from 20% to 19% with effect from 1 April 2017 and to 18% with effect from 1 April 2020. The latter reduction was subsequently reduced further from 18% to 17% upon enactment of the Finance Bill 2016 on 15 September 2016.

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 8. Investments – Group undertakings

Shares in unlisted group undertakings at cost:

	31 December 2016 £	Acquisitions/ Advances £	Disposals/ Repayments £	Impairments £	31 December 2017 £
Anchor Bay Construction Products Limited	9,421,191	-	-	(6,644,554)	2,776,637
Ancon Limited	84,810,257	-	-	-	84,810,257
Ancon Building Products Pty Limited	3,792,803	-	-	-	3,792,803
CAM Enterprises Limited	100	-	-	-	100
CRH Limited	105,000,001	-	-	-	105,000,001
CRH Fencing & Security Group (UK) Ltd	2,569,999	9,250,000	-	-	11,819,999
CRH Finance (U.K.) plc	50,000	-	-	-	50,000
CRH Investments (UK) Limited	12,648,293	-	-	-	12,648,293
C.R. Laurence UK, Ltd	12,468,001	-	-	-	12,468,001
EcoTherm Holdings PLC	204,241	-	-	-	204,241
Eucalyptus Pulp Mills Limited	719,757	211,244	-	-	931,001
FCA Wholesalers Limited	239,560	-	-	(207,404)	32,156
Gravetye (Bahamas) Limited	2,232,023	-	-	(2,232,023)	-
Gravetye Sales Limited*	26,831	-	-	(26,831)	-
Insulating & Packaging Limited	100	-	-	-	100
MCL Group Industries Ltd	15,350,304	-	-	-	15,350,304
Oldcastle Investments, Inc.	151,459,791	-	-	-	151,459,791
Premier Cement Limited	20,000,002	-	-	-	20,000,002
Security Window Shutters Limited	6,137,990	-	-	-	6,137,990
Stylevane Band Systems Limited	32,000	-	-	-	32,000
Yalwen Limited	247,033,678	-	-	-	247,033,678
Centurion Brick (Tannochside) Limited	1	-	-	-	1
CRH Building Products Limited	1	-	-	-	1
CRH Clay Products Limited	1	-	-	-	1
CRH Group Limited	1	-	-	-	1
Ibstock Brick Hudsons Limited	1	-	-	-	1
Ibstock Holdings Limited	1	-	-	-	1
Ibstock (JJW) Limited	1	-	-	-	1
Norina Floors Limited	1	-	-	-	1
Scottish Brick Corporation Limited	1	-	-	-	1
United Fireclay Products Limited	1	-	-	-	1
	<b>674,196,932</b>	<b>9,461,244</b>	<b>-</b>	<b>(9,110,812)</b>	<b>674,547,364</b>

The carrying values of the investments as at 31 December 2017 have been compared to their recoverable amounts, represented by their value in use in the group and provisions have been made accordingly. They have been determined using cash flow projections from financial budgets approved by senior management. The pre-tax and post-tax discount rates applied to the cash flow projections are 7.9% and 6.0% respectively. Gravetye Sales Limited was written off as it was dissolved in April 2017. Gravetye (Bahamas) Limited was written off as its reserves have been distributed. As a result of the sale of Anchor Bay Construction Products Limited and FCA Wholesalers Limited in September 2018, the investments values have been impaired to the values allocated to these companies in the sale.

During the year the Company subscribed and paid for newly-issued share capital in its subsidiary CRH Fencing & Security Group (UK) Ltd for the amount of £9,250,000. During the year the Company also acquired the rest of the share capital of Eucalyptus Pulp Mills Limited worth £211,244.

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 8. Investments – Group undertakings (continued)

The nature of each group company's business, country of incorporation and percentage of direct ownership are as follows:

	Nature of Business	Country of incorporation	Ordinary Shares Percentage owned
Anchor Bay Construction Products Limited	Construction accessories	UK	100%
Ancon Limited	Construction accessories	UK	100%
Ancon Building Products Pty Limited	Construction accessories	Australia	100%
CRH Limited	Investment company	UK	100%
CRH Building Products Limited	Investment company	UK	100%
CRH Fencing & Security Group (UK) Ltd	Sale and installation of fencing products	UK	100%
CRH Finance (U.K.) plc	Provision of finance	UK	100%
CRH Investments (UK) Limited	Investment company	UK	100%
C.R. Laurence UK, Ltd	Investment company	UK	100%
FCA Wholesalers Limited	Construction accessories	UK	100%
MCL Group Industries Ltd	Manufacture and supply of composite products	UK	100%
Oldcastle Investments, Inc.	Investment company	USA	23%
Premier Cement Limited	Cement sales	UK	100%
Security Window Shutters Limited	Building products	UK	100%
Yalwen Limited	Investment company	UK	100%
CAM Enterprises Limited	Dormant company	UK	100%
Centurion Brick (Tannochside) Limited	Dormant company	UK	100%
CRH Clay Products Limited	Dormant company	UK	100%
CRH Group Limited	Dormant company	UK	100%
EcoTherm Holdings PLC	Dormant company	UK	100%
Eucalyptus Pulp Mills Limited	Dormant company	UK	100%
Gravetye (Bahamas) Limited	Dormant company	Bahamas	100%
Ibstock Brick Hudsons Limited	Dormant company	UK	100%
Ibstock Holdings Limited	Dormant company	UK	100%
Ibstock (JJW) Limited	Dormant company	UK	100%
Insulating & Packaging Limited	Dormant company	UK	100%
Norina Floors Limited	Dormant company	UK	100%
Scottish Brick Corporation Limited	Dormant company	UK	100%
Stylevane Band Systems Limited	Dormant company	UK	100%
United Fireclay Products Limited	Dormant company	UK	100%

### 9. Other investment

	2017 £	2016 £
Unlisted:		
Ulster Industrial Explosives Ltd (i)	<u>1,000</u>	<u>1,000</u>

This company is incorporated in Northern Ireland and is engaged in commercial explosives.

- (i) 100% £1 "A" redeemable preference shares

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 10. Debtors

	2017 £	2016 £
Sundry debtors	86,597	-
Amounts falling due within one year:		
Amounts due from subsidiary undertakings	226,484,375	235,143,761
Amounts due from group undertakings	82,622,538	75,050,330
Group relief receivable	700,695	7,473,086
VAT	16,277	-
	<u>309,823,885</u>	<u>317,667,177</u>
Amounts falling due after one year:		
Amounts due from subsidiary undertakings	14,793,257	-
Amounts due from group undertakings	271,816,308	294,585,175
	<u>286,609,565</u>	<u>294,585,175</u>
	<u>596,520,047</u>	<u>612,252,352</u>

Amounts due from subsidiary undertakings within one year comprises of interest bearing and non-interest bearing balances. The rates applied in 2017 were:

Interest rate	Terms	2017 £
0%	Payable on demand	6,012,787
3%	Payable on demand	220,471,588
		<u>226,484,375</u>

Amounts due from group undertakings within one year is accrued cumulative interest on group loans.

Amounts due from subsidiary undertakings after one year are interest-bearing and the rate applied in 2017 was 3%. Amounts due from group undertakings after one year are interest-bearing and the rate applied in 2017 was 11.00% (2016: 11.00%). The loans mature in November 2018 with the expectation that they will be extended for a period of two more years.

### 11. Deferred tax

The following is the deferred tax asset recognised by the Company and movements thereon during the current and previous reporting periods.

	2017 £	2016 £
At the beginning of the year	-	1,825,000
(Charged)/credited to profit and loss	-	(1,825,000)
At the end of the year	<u>-</u>	<u>-</u>

A deferred tax asset of £2,252,534 (2016: £2,494,435) in respect of tax losses has not been recognised in these financial statements as it is uncertain as to when they might be utilised.

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 12. Creditors – Amounts falling due within one year

	2017 £	2016 £
Creditors	(24,522)	-
Amounts due to subsidiary undertakings	(412,260,164)	(338,051,714)
Amounts due to group undertakings	(88,592,546)	(81,430,984)
Accruals	(70,958)	(98,000)
VAT	-	(202,799)
	<u>(500,948,190)</u>	<u>(419,783,497)</u>

Amounts due to subsidiary undertakings comprises of interest bearing and non-interest bearing balances. The rates applied in 2017 are:

Interest rate	Terms	2017 £
0%	Payable on demand	188,070,995
0.25%	Payable on demand	155,718,028
3%	Payable on demand	68,471,141
		<u>412,260,164</u>

Included within amounts due to group undertakings within one year £7,339,515 (2016: £7,339,515) is non-interest bearing and £81,253,031 (2016: £74,091,469) is cumulative interest accrued on amounts due to group undertakings after more than one year (Note 13).

### 13. Creditors – Amounts falling due after more than one year

	2017 £	2016 £
Amounts due to group undertakings	(271,816,308)	(294,585,176)
	<u>(271,816,308)</u>	<u>(294,585,176)</u>

Amounts due to group undertakings after more than one year are interest-bearing and the rate applied in 2017 was 10.80% (2016: 10.80%). The loans mature in September 2018 with the expectation that they will be extended for a period of two more years.

### 14. Bank overdrafts

	2017 £	2016 £
Overdrafts	<u>(128,191,947)</u>	<u>(173,362,902)</u>

Overdrafts are secured by guarantees from the ultimate parent company. The amounts drawn under the facility are repayable on demand.

### 15. Called up share capital

	2017 & 2016 No	2017 & 2016 £
<i>Allotted, called up and fully paid:</i>		
Ordinary shares of £1 each	<u>398,530,823</u>	<u>398,530,823</u>



# **CRH (UK) Limited**

## **Notes to the financial statements (continued) for the year ended 31 December 2017**

### **16. Reserves**

The reserves of the Company consist of accumulated earnings.

### **17. Related party transactions**

Under Financial Reporting Standard 101, the Company is exempt from the requirement to disclose transactions with other group undertakings on the grounds that it is a wholly owned subsidiary of CRH plc and its results are included in the consolidated financial statements of CRH plc.

### **18. Parent undertakings and controlling parties**

The immediate holding company is Donegal Lime Unlimited Company, a company incorporated in the Republic of Ireland. The parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up, and of which the Company is a member is CRH plc, a company incorporated in the Republic of Ireland. The ultimate controlling party is CRH plc. Copies of the group financial statements may be obtained from the registered office of CRH plc, 42 Fitzwilliam Square, Dublin D02 R279, Ireland.

### **19. Post balance sheet events**

The Company received a dividend of £50,000,000 from its subsidiary Ancon Limited in March 2018.

### **20. Related undertakings**

In accordance with Section 409 Companies Act 2006 and Schedule 4 of The Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008, and Schedule 37 of The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015, the Company's related undertakings are shown below.

All companies listed below are owned indirectly by the Company unless otherwise indicated. All companies operate principally in their country of incorporation.

The registered office address is Portland House, Bickenhill Lane, Solihull, Birmingham, B37 7BQ, unless otherwise indicated. The country of incorporation is United Kingdom unless otherwise indicated.

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Anchor Bay Construction Products Limited*	Building B And C, Centurion Way, Erith, England, DA18 4AF	Active		100
Ancon Limited*	9 President Way, President Park, Sheffield, S4 7UR	Active		100
Ancon Building Products Pty Limited*	98 Kurrajong Avenue, Mount Druitt, NSW 2770, Australia	Active	Australia	100
CRH Limited*		Active		100
CRH Building Products Limited*		Active		100
CRH Fencing & Security Group (UK) Ltd*	Hérons Way Carr Hill, Balby, Doncaster, South Yorkshire, DN4 8WA	Active		100
CRH Finance (U.K.) plc*		Active		100
CRH Investments (UK) Limited*		Active		100
C.R. Laurence UK, Ltd*	Charles Babbage Avenue, Kingsway Business Park, Rochdale, Lancashire, OL16 4NW	Active		100
FCA Wholesalers Limited*	Centurion Business Park Unit B, Centurion Way, Erith, Kent, England, DA18 4AF	Active		100
MCL Group Industries Ltd*	New Street, Biddulph Moor, Stoke On Trent, Staffordshire, ST8 7NL	Active		100
Oldcastle Investments, Inc.*	2711 Centerville Road, Suite 400, Wilmington, DE, County of New Castle, 19808, USA	Active	United States of America	23
Premier Cement Limited*	99 Kingsway, Dunmurry, Belfast, BT17 9NU	Active		100
Security Window Shutters Limited*	Hornby Road, Claughton, Lancaster, Lancashire, LA2 9LA	Active		100
Yalwen Limited*		Active		100
CAM Enterprises Limited*	99 Kingsway, Dunmurry, Belfast, BT17 9NU	Dormant		100
Centurion Brick (Tannochside) Limited*	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Dormant		100
CRH Clay Products Limited*		Dormant		100
CRH Group Limited*	Level 4 40 Strand, London, United Kingdom, WC2N 5RW	Dormant		100
EcoTherm Holdings PLC*		Dormant		100
Eucalyptus Pulp Mills Limited*		Dormant		100
Gravetye (Bahamas) Limited*	3 Bayside Executive Park, Blake Road and West Bay Street, Nassau, The Bahamas, PO Box N-4875	Dormant	The Bahamas	100
Ibstock Brick Hudsons Limited*		Dormant		100
Ibstock Holdings Limited*		Dormant		100
Ibstock (JJW) Limited*		Dormant		100

\*Company directly owned by CRH (UK) Limited.

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Insulating & Packaging Limited*	C/O Northstone (NI) Limited, 99 Kingsway, Dunmurry, Belfast, BT17 9NU	Dormant		100
Norina Floors Limited*		Dormant		100
Scottish Brick Corporation Limited*	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Dormant		100
Stylevane Band Systems Limited*		Dormant		100
United Fireclay Products Limited*	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Dormant		100

\*Company directly owned by CRH (UK) Limited.

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Northstone (NI) Limited	99 Kingsway, Dunmurry, Belfast, BT17 9NU	Active		100
Tyrone Brick Limited	99 Kingsway, Dunmurry, Belfast, BT17 9NU	Active		100
BP Concrete Flooring Limited	99 Kingsway, Dunmurry, Belfast, BT17 9NU	Dormant		100
Combat Polystyrene Group Limited		Dormant		100
Widewarm Head Systems Limited		Dormant		100
Belvedere Systems Limited	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Dormant		100
Cities Group Holdings Limited		Active		100
Tarmac Holdings Limited		Active		100
Ancon Building Products Limited	c/o Quigg Partners, Level 7, The Bayleys Building, 36 Brandon Street, Wellington, 6140, New Zealand	Active	New Zealand	100
Helifix (Australia) Pty Limited	98 Kurrajong Avenue, Mount Druitt, NSW 2770, Australia	Active	Australia	100
Universal Concrete Lifting Systems Pty Ltd	98 Kurrajong Avenue, Mount Druitt, NSW 2770, Australia	Dormant	Australia	100
Alluguard Limited	Rotherham Road, Parkgate, Rotherham, United Kingdom, S62 6FP	Active		100
CRH Mobile Fencing & Security UK Ltd	Heron's Way Heron's Way, Balby, Doncaster, South Yorkshire, England, DN4 8WA	Active		100
Balcombe Securities Limited	3 Bayside Executive Park, Blake Road and West Bay Street, Nassau, The Bahamas, PO Box N-4875	Dormant	The Bahamas	100
Ibstock Scottish Brick Limited	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Active		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

#### Ancon Limited subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Ancon (Middle East) FZE	POBox: 17225, Jebel Ali Free Zone, Dubai, United Arab Emirates	Active	UAE	100
Ancon (Schweiz) AG	Gewerbezone Widalmi 10 CH-3216 Ried Bei Kerzers, Schweiz	Active	Switzerland	100
Halfen Moment India Pvt. Ltd.	6, Girikunj, Devdarshan Society, Dongripada, GB Road, Thane 400607, India	Active	India	100
Halfen Moment Inc.	2933 Regus, Joy Nostalg, ADB Avenue, Ortigas Center, Pasig City, Philippines	Active	Philippines	100
Halfen Moment Pte. Ltd.	No 9 Tractor Road, Singapore 627970	Active	Singapore	100
Halfen Moment Sdn. Bhd.	28 Jalan Anggerik Mokara 31/59, Kota Kemuning, 40460 Shah Alam, Selangor, Malaysia	Active	Malaysia	100
Helifix (NewCo A) Limited	9 President Way, President Park, Sheffield, S4 7UR	Active		100
Helifix Limited	9 President Way, President Park, Sheffield, S4 7UR	Active		100

#### CRH Fencing & Security Group (UK) Ltd subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Broughton Controls Limited	33 Stakehill Industrial Estate, Middleton, Manchester, M24 2RW	Active		100
Eisotech Services Limited	Herons Way, Carr Hill Balby, Doncaster, South Yorkshire, DN4 8WA	Dormant		100
Garfex Limited	Herons Way, Carr Hill Balby, Doncaster, South Yorkshire, DN4 8WA	Dormant		100
Quality Security Solutions Limited	Herons Way, Carr Hill Balby, Doncaster, South Yorkshire, DN4 8WA	Dormant		100
TangoRail Limited	Herons Way, Carr Hill Balby, Doncaster, South Yorkshire, DN4 8WA	Dormant		100
West Midland Fencing Ltd	Herons Way, Carr Hill Balby, Doncaster, South Yorkshire, DN4 8WA	Dormant		100
Geoquip Holdings Limited	Herons Way, Carr Hill Balby, Doncaster, South Yorkshire, DN4 8WA	Active		100
Geoquip Limited	Herons Way, Carr Hill Balby, Doncaster, South Yorkshire, DN4 8WA	Active		100

#### C.R. Laurence UK, Ltd subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
C.R. Laurence of Europe, Ltd	Charles Babbage Avenue, Kingsway Business Park, Rochdale, Lancashire, OL16 4NW	Active		100
Ebor Machinery Limited	Charles Babbage Avenue, Kingsway Business Park, Rochdale, Lancashire, OL16 4NW	Active		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

#### Ibstock (JJW) Limited subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
CRH Australia Holdings UK Limited		Active		100
C.R. Laurence Australia PTY Limited	9 Shale Place, Eastern Creek, NSW 2766, Australia	Active	Australia	100
Cubis ANZ Pty Limited	26-32 Bligh Street, Sydney, NSW 2000, Australia	Active	Australia	100
BVCI pty Limited	73 Ballarat-Carngham Road, Winter Valley VIC 3358, Australia	Active	Australia	100

#### MCL Group Subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
MCL Composites Ltd	New Street, Biddulph Moor, Staffordshire, ST8 7NL	Active		100
MCL Compounds Ltd	New Street, Biddulph Moor, Staffordshire, ST8 7NL	Active		100
MCL Industrial Enclosures Ltd	New Street, Biddulph Moor, Staffordshire, ST8 7NL	Active		100
High Carr Point Management Company Limited	New Street, Biddulph Moor, Staffordshire, ST8 7NL	Active		100

#### Northstone (NI) Limited related undertakings

The registered office address is 99 Kingsway, Dunmurry, Belfast, BT17 9NU, unless otherwise indicated.

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Ardis Estates Limited		Dormant		100
Ards Building Products (Manufacturing) Limited		Non-trading		100
Ballymena Construction Company Limited		Dormant		100
Beckett Construction Solutions Limited		Dormant		100
BP Concrete Flooring Glasgow Limited	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Dormant		100
C4 Industries Limited	Unit 3-5, Yardley Road, Knowsley Industrial Park, Kirby, Liverpool, L33 7SS	Dormant		100
Carmean Chemicals Limited		Dormant		100
Carmean Limeworks Limited		Dormant		100
EPH Contractors (Swindon) Limited	New Cambridge House, Bassington Road, Litlington, Cambridgeshire SG8 0SS	Dormant		100
Farrans (Construction) Limited		Dormant		100
Farrans (Engineering) Limited		Dormant		100
Farrans Limited		Dormant		100
Farrans (Plant) Limited		Dormant		100
Farrans Materials Limited	Unit 2 Northwest Business Park, Ballycoolin, Dublin 15	Dormant	Republic of Ireland	20
Hadden Quarries Limited		Dormant		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Island Aggregates Limited	Isle of Man Business Park, Douglas, Isle of Man IM2 2O2	Active	Isle of Man	100
J.T. Glover Limited		Dormant		100
John McLean & Sons (Quarries) Limited		Dormant		100
Kings (Northern Ireland) Limited		Dormant		100
Lone Limited		Dormant		100
Salmor Industries Limited		Dormant		100
Madigan Properties Limited		Dormant		100
Materials Testing Limited		Dormant		100
Milverton Quarries Limited	Unit 2 Northwest Business Park, Ballycoolin, Dublin 15	Dormant	Republic of Ireland	23
North Down Engineering Company (Belfast) Limited		Dormant		100
North Down Quarries Limited		Dormant		100
Northstone Concrete Limited	New Cambridge House, Bassington Road, Litlington, Cambridgeshire SG8 0SS	Non-trading		100
Northstone Products Limited	New Cambridge House, Bassington Road, Litlington, Cambridgeshire SG8 0SS	Dormant		100
Aggregates (Ulster) Limited		Dormant		100
Dunbrik (Ulster) Limited		Dormant		100
North Down Brick Limited		Dormant		100
Northstone (Group) Limited		Dormant		100
Northstone Belfast Limited		Dormant		100
Northstone Concrete Supplies Limited	New Cambridge House, Bassingbourn Road, Litlington, Cambridgeshire, SG8 0SS	Dormant		100
Northstone Quarries Limited		Dormant		100
P. & J. McCann Limited		Dormant		100
Northstone Surfacing Limited		Dormant		100
S.J. Martin Limited		Dormant		100
Farmers' Supply Company Limited – The		Dormant		100
Ulster Waste Limited		Dormant		100
R.J. Maxwell & Son Limited		Dormant		100
R.J. Maxwell (Ballymena) Limited		Dormant		100
Ready Use Concrete Co. Limited		Dormant		100
Scott (Holdings) Limited		Dormant		100
Scott (Toomebridge) Limited		Dormant		100
Strangford (Plant) Limited	Unit 2 Northwest Business Park, Ballycoolin, Dublin 15	Dormant	Republic of Ireland	98
Strangford, Limited		Dormant		100
T.B.F. Thompson (Properties) Limited		Active		100
T.O'Connell & Sons (Contractors) Limited		Active		100
W.H. Beckett (Ireland) Limited	Unit 2 Northwest Business Park, Ballycoolin, Dublin 15	Dormant	Republic of Ireland	99
W.M. Bolton & Sons Limited		Dormant		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Associate	Registered office address	Status	Country of Incorporation	% Holding
North Lisburn Development Consortium Limited	Carson McDowell, Murray House, Murray Street, Belfast, BT1 6DN	Active		33.3
Amey FMP Belfast Strategic Partnership Hold Co Limited	The Sherard Building, Edmund Halley Road, Oxford, Oxfordshire, OX4 4DQ	Active		15

Joint venture	Registered office address	Status	Country of Incorporation	% Holding
FMP Construction Joint Venture Limited		Dormant		50
FMP Joint Venture Limited		Active		50

#### Premier Cement Limited subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Island Cement Limited	Island House, Isle of Man Business Park, Douglas, Isle of Man, IM22QZ	Active	Isle of Man	100
Premier (Montrose) Limited*	C/O Premier Cement Limited Shed E, Kings Dock, Swansea, SA1 8QT	Dormant		100
Premier (Howden) Limited*	C/O Premier Cement Limited Shed E, Kings Dock, Swansea, SA1 8QT	Dormant		100
Premier (Garston) Limited*	C/O Premier Cement Limited Shed E, Kings Dock, Swansea, SA1 8QT	Dormant		100
Southern Cement Limited	No1 Shed, Cliff Quay, Port Of Ipswich, Suffolk, IP3 0BS	Active		100

#### Yalwen Limited subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
CRH France Holdings UK Limited		Active		100
CRH France SAS	86/90 Rue du Dome, 92100 Boulogne Billancourt, France	Active	France	100
Académie du Bâtiment et des Travaux Publics	69/71 boulevard de la Republique, 92100 Boulogne Billancourt, France	Active	France	100
Beton Castel	Zone Industrielle, Etampes-sur-Marne, 02400, Château Thierry, France	Active	France	80
Carrières Bourgogne Sud	9 rue Paul Langevin, 21300 Chenôve, France	Active	France	55.84
Carrières Bresse Bourgogne	Port Fluvial Sud, 71380 Epervans, France	Active	France	33.419
Carrières et Ballastières de Picardie	2 rue du Verseau, Silic, 94150 Rungis, France	Active	France	49.99
CID1	86-90 rue du Dome, 92100 Boulogne Billancourt, France	Active	France	100
Ciments KERCIM	Impasse de la Tartane, CS 90081, 44550, Montoir de Bretagne, France	Active	France	98.988
CRH Finance SAS	6 rue de Cabanis 31240 L'Union, France	Active	France	100
CRH France Distribution	86/90 Rue du Dome, 92100 Boulogne Billancourt, France	Active	France	100
CRH Ile de France Distribution	69/71 boulevard de la Republique, 92100 Boulogne Billancourt, France	Active	France	100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
CRH Normandie Distribution	69/71 boulevard de la Republique, 92100 Boulogne Billancourt, France	Active	France	100
CRH Services	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
CRH Support	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
CRH TP Distribution	69/71 boulevard de la Republique, 92100 Boulogne Billancourt, France	Active	France	100
Cubis Systems	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
Dijon Béton	Route de Gray, 21850 Saint-Apollinaire, France	Active	France	68.976
EQIOM	49 Avenue Georges Pompidou, 92593 Levallois-Perret, France	Active	France	99.99
Eqiom Bétons	49 avenue Georges Pompidou, 92593 Levallois-Perret, France	Active	France	99.99
Eqiom Granulats	49 avenue Georges Pompidou, 92593 Levallois-Perret, France	Active	France	99.99
Eqiom Luxembourg	68 Rue Romain Fandel, L-4149 Schiffange, Luxembourg	Active	Luxembourg	99.99
Est Granulats	12 B Rue des Hérons, Espace Plein Sud II a, 67960 Entzheim, France	Active	France	50.99
GIE Carrières du Briennois	Route de Rumilly, 10260 Vaudes, France	Active	France	99.99
Granulats de Franche-Comté	9 rue Paul Langevin, 21300 Chenôve, France	Active	France	59.99
Granulats de Haute Marne	9 rue Paul Langevin, 21300 Chenôve, France	Active	France	100
Halfen S.A.S	18 rue Goubet, 75019 Paris, France	Active	France	100
Heclips S.A.S.	ZAC Espace de Trois Fontaines, 38140 Rives sur Fures, France	Active	France	100
Heras Clôture Mobile et Sécurité	Allée des Lilas Bat.A parc industriel de la Plaine de l'Ain, 01150 Saint Vulbas, France	Active	France	100
Heras France	Rue des Genets , 67110 Gundershoffen, France	Active	France	100
Lemance Investissement	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
Les Carrieres Jurassiennes	9 rue Paul Langevin, 21300 Chenôve, France	Active	France	99.99
L'Industrielle du Beton S.A.	Route de Precy , 60820 Boran sur Oise, France	Active	France	100
Marlux	47 avenue des Genottes, 95800, Cergy Saint Christophe, France	Active	France	100
MCD	203 Avenue de Colmar, 67100 Strasbourg, France	Active	France	30.282
Plaka Group France SAS	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
Sablere du Bourset	ZI aux Cloyes 70200 Lure	Active	France	44.99
Samse S.A.	2 rue Raymond Pitet, 38100 Grenoble , France	Active	France	21.128
SCGR	49 avenue Georges Pompidou, 92593 Levallois-Perret, France	Active	France	99.99
Société des Calcaires de Côte d'Or	9 rue Paul Langevin, 21300 Chenôve, France	Active	France	66.66
Société des Carrières de Ternuay	70270 Ternuay Melay et Saint Hilaire, France	Active	France	33.018



# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
SOCOVAL	21380 Marsannay le Bois, France	Active	France	36.663
Stradal	47 avenue des Genottes, 95800, Cergy Saint Christophe, France	Active	France	100
Techniseal Europe	7 avenue Leonard de Vinci, 37270, Montlouis sur Loire, France	Active	France	100
TMV4	35 rue des Usines – quai de Roche Maurice, 44100 Nantes, France	Active	France	49.99
VDN	49 avenue Georges Pompidou, 92593 Levallois-Perret, France	Active	France	99.99
Zoontjens France S.A.R.L.	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
CRH Romania Holdings UK Limited		Active		100
CRH Ciment (Romania) S.A.	Piata Charles de Gaulle nr.15, floor 1&2, District 1, Bucharest, 011857, Romania	Active	Romania	98.619
CRH RMX & Agregate S.R.L.	Piata Charles de Gaulle nr.15, floor 2, room 6, District 1, Bucharest, 011857, Romania	Dormant	Romania	99.99
Recy-Eco Combustibil S.R.L.	Piata Charles de Gaulle nr.15, floor 2, room 7, District 1, Bucharest, 011857, Romania	Active	Romania	51
CRH Serbia Holdings UK Limited		Active		100
CRH (Srbija) d.o.o.	Popovac bb, 35254 Popovac, Serbia	Active	Serbia	100
CRH Agregati d.o.o.	Popovac bb, 35254 Popovac, Serbia	Active	Serbia	100
Ecorec d.o.o.	Popovac bb, 35254 Popovac, Serbia	Active	Serbia	100
AGG proizvodnja d.o.o.	Popovac bb, 35254 Popovac, Serbia	Dormant	Serbia	100
Donane Investments Limited	42 Fitzwilliam Square, Dublin D02 R279, Ireland	Active	Republic of Ireland	100

#### Tarmac Holdings Limited subsidiaries

Principal Subsidiaries	Registered office address	Status	Country of Incorporation	% Holding
Tarmac Trading Limited		Active		100
Tarmac Cement and Lime Limited		Active		100
Tarmac Aggregates Limited		Active		100
Tarmac Building Products Limited	110 Railway Drive, Wolverhampton, WV1 1LH	Active		100
A. Tulloch & Sons (Holdings) Limited (dissolved 9 January 2018)	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
Aberthaw Cement Limited		Dormant		100
Ace Minimix Limited		Dormant		100
Aggregate Direct Limited		Dormant		99.94
Alston Limestone Company (The) Limited (in liquidation)		Dormant		100
Anymix Limited		Dormant		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Applicationfor Limited		Dormant		100
Associated Portland Cement Manufacturers (1978) Limited (The)		Dormant		100
Baird & Stevenson Asphalt & Concrete Limited		Dormant		100
Ball Mill Sand and Gravel Company Limited		Dormant		100
BDP Surfacing Limited		Dormant		100
Beasley Coated Stone Limited		Dormant		100
Bettamix Limited		Dormant		100
Blue Circle Dartford Estates Limited		Dormant		100
Blue Circle Developments Limited		Active		100
Blue Circle Investments Limited		Dormant		100
Blue Circle Properties Limited		Dormant		100
Blue Circle Residential Estates Limited		Dormant		100
Blue Circle Share Shop Limited		Dormant		100
Bodfari (Quarries) Limited		Dormant		100
Bodfari Quarry Products Limited		Dormant		100
Bothwell Park Brick Company Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
Bowne & Shaw Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
Brady Industries Limited		Dormant		100
Briggs Amasco Curtainwall Limited		Dormant		100
Bristol Aggregates Recycling Limited		Dormant		100
Bristol Channel Aggregates Limited (In Liquidation)		Dormant		100
British Portland Cement Association Limited (The)		Dormant		100
Busy Bees Limited		Dormant		100
Buxton Lime and Cement Limited		Dormant		100
Buxton Lime Industries Limited		Dormant		100
Cambrian Stone Limited		Active		100
Cannock Recycling Limited		Dormant		100
Cement Direct Limited		Dormant		100
Cempak Limited		Dormant		100
Charles Smith Sons & Co Limited		Dormant		100
CMS-Pozament Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Compass Aggregates Limited		Dormant		100
Craven Street Developments Limited		Dormant		100
Croxden Quarries Limited		Dormant		100
Dow Mac Concrete Limited		Dormant		100
Dow Mac Limited		Dormant		100
E. Butler & Sons (Maltby) Limited		Dormant		100
E. G. Coleman (Weymouth) Limited		Dormant		100
East Coast Slag Products Limited		Active		100
Elstow Asphalt Limited		Dormant		100
Ennemix Holdings Limited		Dormant		99.94
Ennemix plc		Dormant		99.94
Environmental Aggregates Limited		Dormant		100
Francis Parker Land Limited		Dormant		100
Francis Parker Limited		Dormant		100
Francis Parker Properties Limited		Dormant		100
Greater London Asphalt Limited		Dormant		100
Harlow Asphalt Limited		Dormant		100
Hepplewhite Quarries & Plant Hire Limited		Active		100
Hertfordshire Road Maintenance Limited		Dormant		100
Hilton Property Holdings Limited		Dormant		100
Holme Hall Quarries Limited		Dormant		100
Jee's Hartshill Limited		Dormant		100
Kings & Company Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
Lignacite (Trade Mark) Limited		Dormant		83.33
Lime-Sand Mortar (Southern) Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
LTM (City of London) Limited		Active		100
LTM (City of Westminster) Limited		Active		100
LTM (Southern) Limited		Active		100
LTM (Western) Limited		Active		100
LTM Crewing Services Limited		Active		100
Medway Valley Park Limited		Dormant		100
Mersey Asphalt Limited (dissolved 24 August 2017)		Dormant		100
Minimix Limited		Dormant		100
Moreys (Verwood) Limited		Dormant		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Nash Rocks Stone and Lime Company Limited		Dormant		100
National Road Planing Limited		Active		100
New London Road Developments Limited		Dormant		100
Newhaven Roadstone Limited				100
North Notts Gravel Company Limited		Dormant		100
Northwood(Fareham)Limited (in liquidation)		Dormant		100
Panvers Limited		Dormant		100
Plasterboard Direct Limited		Dormant		100
Pozament Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
Providethat Limited		Dormant		100
R. H. Roadstone Limited		Active		100
R.R. Land Investments Limited		Dormant		100
R.W. Aggregates Limited (in liquidation)		Active		100
Raisby Quarries Limited		Dormant		100
Redland Limited		Active		100
Redland Minerals Limited		Active		100
Redland Properties Limited		Active		100
Redland Property Holdings Limited		Active		100
Redland Readymix Holdings Limited		Dormant		100
Richard Abel & Sons Limited		Dormant		100
Ritemix Concrete Limited		Dormant		100
Roseland Aggregates Limited		Dormant		100
S. G. Baldwin Limited		Dormant		100
Sapphire Energy Recovery Limited		Active		100
ScotAsh Limited		Active		100
Scunthorpe Slag Limited		Dormant		100
Severn Valley Brick Company Limited		Dormant		100
Site Mixed Concrete Limited		Dormant		100
Situsec Contractors Limited		Dormant		100
Situsec Limited (in liquidation)		Dormant		100
Situsec Roadstone Limited (dissolved 2 January 2018)		Dormant		100
Situsec Surfacing Limited (dissolved 2 January 2018)		Dormant		100
Solent Aggregates Limited		Dormant		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Steetley Construction Materials Limited		Dormant		100
Steetley Engineering Limited		Dormant		100
Steetley Quarry Products Limited		Dormant		100
Tarmac (BA) Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
Tarmac (South Western) Limited		Active		100
Tarmac (SQ) Limited		Dormant		100
Tarmac (UK) Services Limited (in liquidation)		Active		100
Tarmac Asphalt International Limited (dissolved 2 January 2018)		Dormant		100
Tarmac Asphalt Limited		Dormant		100
Tarmac Aviation Limited		Dormant		100
Tarmac Bricks & Tiles Limited		Dormant		100
Tarmac Bristol Recycled Aggregates Limited		Active		100
Tarmac Brookglade Properties Public Limited Company		Dormant		100
Tarmac Building Materials Limited		Dormant		100
Tarmac Burford (Southern) Limited		Dormant		100
Tarmac Caledonian Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Active		100
Tarmac Central Limited		Dormant		100
Tarmac Charcon Limited		Dormant		100
Tarmac Concrete Products Limited		Active		100
Tarmac DC Pension Trustee Limited		Dormant		100
Tarmac Directors (UK) Limited		Dormant		100
Tarmac Fleming (Quarries) Limited	Riverside One, Sir John Rogerson's Quay, Dublin 2, D02 X576, Ireland	Dormant	Ireland	100
Tarmac Group Cement and Lime Limited		Dormant		100
Tarmac Group Limited		Active		100
Tarmac Highway Services Limited		Dormant		100
Tarmac Holdings (THL) Limited		Dormant		100
Tarmac Industrial Minerals Holdings Limited		Active		100
Tarmac Industrial Minerals Limited		Dormant		100
Tarmac Industrial Products Limited		Dormant		100
Tarmac Leasing Limited		Active		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Tarmac Limited		Dormant		100
Tarmac Marine (Guernsey) Limited	22 Havilland Street, St Peter Port, GY1 2QB, Guernsey	Dormant	Guernsey	100
Tarmac Marine Limited		Active		100
Tarmac Mineral Products Limited (dissolved 6 February 2018)		Dormant		100
Tarmac Minerals Limited		Dormant		100
Tarmac Minimix Limited		Dormant		100
Tarmac Nominees Limited		Dormant		100
Tarmac Nominees Two Limited		Dormant		100
Tarmac Northern Limited		Dormant		100
Tarmac Properties (JMA) Limited		Dormant		100
Tarmac Properties Home Counties Limited		Dormant		100
Tarmac Properties Limited		Dormant		100
Tarmac Provincial Properties Limited		Dormant		100
Tarmac Quarry Products (Ireland) Limited	Riverside One, Sir John Rogerson's Quay, Dublin 2, D02 X576, Ireland	Dormant	Ireland	100
Tarmac Recycled Aggregates Limited		Dormant		100
Tarmac Recycling Services Limited		Dormant		100
Tarmac Roadstone Holdings Limited		Dormant		100
Tarmac Roadstone Limited		Dormant		100
Tarmac Roadstone Nominees Limited		Dormant		100
Tarmac Secretaries (UK) Limited		Dormant		100
Tarmac Services Limited		Active		100
Tarmac Structural Concrete Limited		Dormant		100
Tarmac Topblock Limited		Dormant		100
Tarmac Topflight Limited		Dormant		100
Tarmac Topfloor Limited		Dormant		100
Tarmac Toplite Limited		Dormant		100
Tarmac Topmix Limited		Dormant		100
Tarmac Trustees Limited		Active		100
Tarmac UK Holdings Limited		Dormant		100
Tarmac UK Limited		Dormant		100
Tarmac Western Limited		Dormant		100
Tayestone Recycled Aggregates Limited		Dormant		100
TCR Aggregates Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
Teesside Slag Limited		Dormant		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
The Burnside Quarry Company Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
The Northumberland Whinstone Company Limited		Dormant		100
Thermodeck Limited		Dormant		100
Tilcon (North) Limited		Dormant		100
Tilcon Holdings Limited		Dormant		100
Tilcon Scotland Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
Tilcon Services Limited		Dormant		100
Tilcon-Hüttenes-Albertus Limited (application to strike off submitted)	C/O Hüttenes-Albertus U.K. Limited Unit 3 Martree Business Park, Kirkwood Close, Oxspring, Sheffield, South Yorkshire, England, S36 8ZP	Dormant		75
Tilling Construction Services Limited		Dormant		100
Tipton Group Limited		Dormant		100
Tipton Holdings Limited		Dormant		100
Topmix (Mortars) Limited		Dormant		100
Topmix Limited		Dormant		100
Trevians Limited		Dormant		100
Tulloch Quarries Limited (dissolved 9 January 2018)	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		100
United Marine Aggregates Limited		Dormant		100
United Marine Holdings Limited		Dormant		100
Val de Travers Asphalte Limited		Dormant		100
Vicourt Limited		Dormant		100
W.J.Hall & Sons (Gorleston) Limited		Dormant		100
Waddington Fell Quarries (Holdings) Limited		Dormant		100
Waddington Fell Quarries Limited		Dormant		100
Welsh Aggregates Limited		Dormant		100
Wildmount Properties Limited		Dormant		100
Winmix Limited		Dormant		100
J.B. Riney & Co. Limited	455 Wick Lane, London, United Kingdom, E3 2TB	Active		100

# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Joint Ventures and Associates	Registered office address	Status	Country of Incorporation	% Holding
Argot Properties Limited		Dormant		50
Barker & Bence Limited		Active		50
Bluewater Concrete Limited (in liquidation)		Dormant		50
Brett Tarmac Limited		Active		50
Britannia Aggregates Limited	150 Aldersgate Street, London, EC1A 4AB, England	Active		50
Britannia Aggregates (Guernsey) Limited	22 Havilland Street St Peter Port GY1 2QB, Guernsey	Active	Guernsey	50
Britannia Crewing Services Limited	150 Aldersgate Street, London, EC1A 4AB, England	Active		50
Broadhill Developments Limited		Dormant		50
Buxton Rail Limited (in liquidation)		Dormant		50
C. & H. Quick-Mix Limited	9-11 Drayton High Road, Drayton, Norwich, Norfolk, NR8 6AH, England	Active		50
Foxholes Business Park Limited		Dormant		50
Island Barn Aggregates Limited		Active		50
Isle of Wight Aggregates Limited		Active		50
LAL-GRS Limited		Active		62.5
Linear Quarry Products Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Dormant		50
Link Way Management Company Limited		Dormant		51
Mersey Sand Suppliers Limited (unincorporated)	Principal place of business: Bramley Moor Dock, Regent Road, Liverpool, Merseyside, L3 0AP, England	Dormant		50
Minevote Public Limited Company	7a Howick Place, London, SW1P 1DZ, England	Dormant		50
North Tyne Roadstone Limited		Active		50
GRS Rail Services Limited (formerly Northampton Aggregates Limited)		Active		62.5
GRS Roadstone Group Limited	Unit 10 Goldsmith Way, Eliot Business Park, Nuneaton, Warwickshire, CV10 7RJ	Active		25
Norwest Holdings Limited		Active		50
Norwest Sand & Ballast Co. (1985)		Active		50
Norwest Sand & Ballast Company Limited		Dormant		50
Oval (302) Limited		Dormant		50
Peel Lamp Properties Limited	Peel Dome Intu Trafford Centre, Traffordcity, Manchester, M17 8PL, England	Dormant		50
Pennine Highways Limited (in liquidation)		Dormant		50
Prestige Sports Surfaces Limited		Dormant		50



# CRH (UK) Limited

## Notes to the financial statements (continued) for the year ended 31 December 2017

### 20. Related undertakings (continued)

Joint Ventures and Associates	Registered office address	Status	Country of Incorporation	% Holding
Processing Ash LLP	Cemex House, Coldharbour Lane, Thorpe, Egham, Surrey, TW20 8TD, England	Active		50
Ranchaus No 16 Limited (dissolved 27 March 2018)	Bardon Hall, Copt Oak Road, Markfield, Leicestershire, LE37 9PJ, England	Dormant		50
Schofield Centre Limited		Dormant		50
Shepperton Aggregates Limited		Dormant		50
South Kensington Developments Limited		Dormant		50
Tarmac Benchmark Developments Limited		Dormant		50
Tarmac Clayform Limited	7a Howick Place, London, SW1P 1DZ, England	Dormant		50
Tarmac Guildford Limited		Dormant		50
Tendley Quarries Limited	Brigham, Cockermouth, Cumbria, CA13 0SE, England	Active		50
West Lothian Recycling Limited	Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland	Active		50
White Lion Walk Limited		Dormant		50