

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 11 JULY 2016

FOR

A BAILEY & SONS
(ROAD HAULAGE CONTRACTORS) LIMITED

A BAILEY & SONS
(ROAD HAULAGE CONTRACTORS) LIMITED (REGISTERED NUMBER: 01378068)

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for the year ended 11 July 2016

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A BAILEY & SONS
(ROAD HAULAGE CONTRACTORS) LIMITED

COMPANY INFORMATION
for the year ended 11 July 2016

DIRECTOR: Mr A Bailey Snr

SECRETARY: Mrs E Bailey

REGISTERED OFFICE: 19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: 01378068 (England and Wales)

ACCOUNTANTS: Raffingers
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

A BAILEY & SONS
(ROAD HAULAGE CONTRACTORS) LIMITED (REGISTERED NUMBER: 01378068)

ABBREVIATED BALANCE SHEET
11 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,053		1,239
CURRENT ASSETS					
Stocks		57,425		71,425	
Debtors		54,910		64,495	
Cash at bank and in hand		<u>1,508</u>		<u>2,639</u>	
		113,843		138,559	
CREDITORS					
Amounts falling due within one year		<u>117,253</u>		<u>91,994</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,410)</u>		<u>46,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,357)</u>		<u>47,804</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(3,357)</u>		<u>46,804</u>
SHAREHOLDERS' FUNDS			<u>(2,357)</u>		<u>47,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 11 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 11 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2016 and were signed by:

Mr A Bailey Snr - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 11 July 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the director is of the opinion that the company will meet its liabilities as and when due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 12 July 2015 and 11 July 2016	<u>22,917</u>
DEPRECIATION	
At 12 July 2015	21,678
Charge for year	186
At 11 July 2016	<u>21,864</u>
NET BOOK VALUE	
At 11 July 2016	<u>1,053</u>
At 11 July 2015	<u>1,239</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.