

Registered Number 01378068

A Bailey & Sons (Road Haulage Contractors) Limited

Abbreviated Accounts

11 July 2010

A Bailey & Sons (Road Haulage Contractors) Limited

Registered Number 01378068

Company Information

Registered Office:

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Reporting Accountants:

Raffingers Stuart
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

A Bailey & Sons (Road Haulage Contractors) Limited**Registered Number 01378068****Balance Sheet as at 11 July 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		2,789		3,281
			<u>2,789</u>		<u>3,281</u>
Current assets					
Stocks		90,416		111,777	
Debtors		20,699		9,506	
Cash at bank and in hand		50,484		68,237	
Total current assets		<u>161,599</u>		<u>189,520</u>	
Creditors: amounts falling due within one year		(89,949)		(115,492)	
Net current assets (liabilities)			71,650		74,028
Total assets less current liabilities			<u>74,439</u>		<u>77,309</u>
Total net assets (liabilities)			<u>74,439</u>		<u>77,309</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			73,439		76,309
Shareholders funds			<u>74,439</u>		<u>77,309</u>

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- a. For the year ending 11 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 November 2010

And signed on their behalf by:
Mr A Bailey Snr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 11 July 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 Tangible fixed assets

	Total £
Cost	
At 12 July 2009	22,917
At 11 July 2010	<u>22,917</u>
Depreciation	
At 12 July 2009	19,636
Charge for year	492
At 11 July 2010	<u>20,128</u>
Net Book Value	
At 11 July 2010	2,789
At 11 July 2009	<u>3,281</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

