

**Registered Number 01378068**

**A Bailey & Sons (Road Haulage Contractors) Limited**

**Abbreviated Accounts**

**11 July 2011**

**A Bailey & Sons (Road Haulage Contractors) Limited**

**Registered Number 01378068**

**Company Information**

**Registered Office:**

19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**Reporting Accountants:**

Raffingers Stuart  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**A Bailey & Sons (Road Haulage Contractors) Limited**

**Registered Number 01378068**

**Balance Sheet as at 11 July 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	2,371	2,789
		<u>2,371</u>	<u>2,789</u>
<b>Current assets</b>			
Stocks		49,175	90,416
Debtors		26,040	20,699
Cash at bank and in hand		74,410	50,484
Total current assets		<u>149,625</u>	<u>161,599</u>
<b>Creditors: amounts falling due within one year</b>		(70,587)	(89,949)
<b>Net current assets (liabilities)</b>		79,038	71,650
<b>Total assets less current liabilities</b>		<u>81,409</u>	<u>74,439</u>
<b>Total net assets (liabilities)</b>		<u>81,409</u>	<u>74,439</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		80,409	73,439
<b>Shareholders funds</b>		<u>81,409</u>	<u>74,439</u>

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- a. For the year ending 11 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 November 2011

And signed on their behalf by:

**Mr A Bailey Snr, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 11 July 2011

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

## 2 Tangible fixed assets

		Total £
<b>Cost</b>		
At 12 July 2010	-	22,917
At 11 July 2011	-	<u>22,917</u>
<b>Depreciation</b>		
At 12 July 2010		20,128
Charge for year	-	418
At 11 July 2011	-	<u>20,546</u>
<b>Net Book Value</b>		
At 11 July 2011		2,371
At 11 July 2010	-	<u>2,789</u>

## 3 Share capital

2011	2010
£	£

**Allotted, called up and fully  
paid:**

1000 Ordinary shares of £1 each	1,000	1,000
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