

Registered Number 01377224

Doves Garages Limited

Abbreviated Accounts

31 August 2016

Doves Garages Limited

Registered Number 01377224

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		51,658	50,964
		<u>51,658</u>	<u>50,964</u>
Current assets			
Stocks		65,638	84,439
Debtors		33,183	38,842
Cash at bank and in hand		21,866	33,027
Total current assets		<u>120,687</u>	<u>156,308</u>
Creditors: amounts falling due within one year		(132,593)	(140,707)
Net current assets (liabilities)		(11,906)	15,601
Total assets less current liabilities		<u>39,752</u>	<u>66,565</u>
Creditors: amounts falling due after more than one year	3	(4,172)	(9,378)
Provisions for liabilities		(8,847)	(10,193)
Total net assets (liabilities)		<u>26,733</u>	<u>46,994</u>

Capital and reserves

Called up share capital	4	25,000	25,000
Profit and loss account		1,733	21,994

Shareholders funds

26,733

46,994

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2016

And signed on their behalf by:

Mr N D Jackson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-12.5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10%	Straight line basis
Plant & Machinery	10%	Reducing balance basis
Fixtures & Fittings	10%	Straight line basis
Motor Vehicles	25%	Straight line basis
Equipment	33.33%	Straight line basis

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 September 2015	25,000	209,150	234,150
Additions		9,550	9,550
Disposals		(500)	(500)
At 31 August 2016	<u>25,000</u>	<u>218,200</u>	<u>243,200</u>
Depreciation			
At 01 September 2015	25,000	158,186	183,186
Charge for year		8,481	8,481
On disposals		(125)	(125)
At 31 August 2016	<u>25,000</u>	<u>166,542</u>	<u>191,542</u>
Net Book Value			
At 31 August 2016		51,658	51,658
At 31 August 2015		<u>50,964</u>	<u>50,964</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

2016

2015

	£	£
Authorised share capital:		
11500 A Ordinary of £1 each	11,500	11,500
1500 B Ordinary of £1 each	1,500	1,500
6000 C Ordinary of £1 each	6,000	6,000
6000 D Ordinary of £1 each	6,000	6,000
 Allotted, called up and fully paid:		
11500 A Ordinary of £1 each	11,500	11,500
1500 B Ordinary of £1 each	1,500	1,500
6000 C Ordinary of £1 each	6,000	6,000
6000 D Ordinary of £1 each	6,000	6,000