

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Beaver Sports (Yorkshire) Limited

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for the year ended 31 December 2015

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Beaver Sports (Yorkshire) Limited

Company Information
for the year ended 31 December 2015

DIRECTORS: P M Walker
N D Stockhill

SECRETARY: P M Walker

REGISTERED OFFICE: 31 Flint Street
Fartown
Huddersfield
West Yorkshire
HD1 6LG

REGISTERED NUMBER: 01376011 (England and Wales)

ACCOUNTANTS: D & A Hill
Chartered Accountants & Registered Auditors
T8/9 Brooke's Mill
Armitage Bridge
Huddersfield
West Yorkshire
HD4 7NR

Beaver Sports (Yorkshire) Limited (Registered number: 01376011)

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,479,896		1,538,477
CURRENT ASSETS					
Stocks		671,397		819,735	
Debtors	3	932,113		756,282	
Cash at bank and in hand		<u>422,213</u>		<u>422,038</u>	
		2,025,723		1,998,055	
CREDITORS					
Amounts falling due within one year		<u>107,540</u>		<u>127,090</u>	
NET CURRENT ASSETS			<u>1,918,183</u>		<u>1,870,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,398,079		3,409,442
PROVISIONS FOR LIABILITIES			<u>53,307</u>		<u>53,588</u>
NET ASSETS			<u>3,344,772</u>		<u>3,355,854</u>
CAPITAL AND RESERVES					
Called up share capital	4		90		90
Other reserves			10		10
Profit and loss account			<u>3,344,672</u>		<u>3,355,754</u>
SHAREHOLDERS' FUNDS			<u>3,344,772</u>		<u>3,355,854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Beaver Sports (Yorkshire) Limited (Registered number: 01376011)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2016 and were signed on its behalf by:

P M Walker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost
Trains	- 5% on reducing balance
Motor vehicles	- 25% on reducing balance
Plant and equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	2,601,157
Additions	2,930
At 31 December 2015	<u>2,604,087</u>
DEPRECIATION	
At 1 January 2015	1,062,680
Charge for year	61,511
At 31 December 2015	<u>1,124,191</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,479,896</u>
At 31 December 2014	<u>1,538,477</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 891,903 (2014 - £ 689,903)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
90	Ordinary	£1	<u>90</u>	<u>90</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.