

# **ROSEMARIE TAYLER (IPSWICH) LIMITED**

## **Unaudited Abbreviated Accounts**

**30th April 2010**

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COMPANIES HOUSE

**SCRUTTON BLAND**

# **ROSEMARIE TAYLER (IPSWICH) LIMITED**

## **Abbreviated Accounts**

**Year ended 30th April 2010**

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# ROSEMARIE TAYLER (IPSWICH) LIMITED

## Abbreviated Balance Sheet

30th April 2010

	Note	2010 £	2009 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets			<u>417</u>
<b>Current assets</b>			
Cash at bank and in hand		4,714	4,027
<b>Creditors: Amounts falling due within one year</b>		<u>75,846</u>	<u>82,951</u>
<b>Net current liabilities</b>		(71,132)	(78,924)
<b>Total assets less current liabilities</b>		<u>(70,715)</u>	<u>(78,405)</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		(70,815)	(78,505)
<b>Deficit</b>		<u>(70,715)</u>	<u>(78,405)</u>

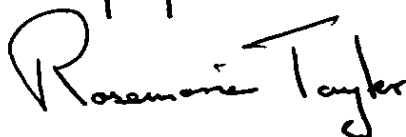
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23/08/2010 and are signed on their behalf by:



Mrs R I Tayler  
Director

Company Registration Number 1375414

The notes on pages 2 to 4 form part of these abbreviated accounts

# **ROSEMARIE TAYLER (IPSWICH) LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 30th April 2010**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis. The director, R I Tayler has indicated that she will continue to provide support to the company through her director's loan account. On this assurance the directors consider a going concern basis is appropriate.

#### **Turnover**

The turnover for the year represents rental income on properties which are leased to tenants and is recognised on an accruals basis.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 20% on cost
Plant & equipment	- 15% on cost
Fixtures & Fittings	- 10% on cost

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# ROSEMARIE TAYLER (IPSWICH) LIMITED

## Notes to the Abbreviated Accounts

Year ended 30th April 2010

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### 1. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1st May 2009	45,336
Additions	160
<b>At 30th April 2010</b>	<b><u>45,496</u></b>
<b>Depreciation</b>	
At 1st May 2009	44,817
Charge for year	262
<b>At 30th April 2010</b>	<b><u>45,079</u></b>
<b>Net book value</b>	
<b>At 30th April 2010</b>	<b><u>417</u></b>
At 30th April 2009	<u>519</u>

# ROSEMARIE TAYLER (IPSWICH) LIMITED

## Notes to the Abbreviated Accounts

Year ended 30th April 2010

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### 3. Share capital

Allotted, called up and fully paid.

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# ROSEMARIE TAYLER (IPSWICH) LIMITED

## Accountants' Report to the Directors of Rosemarie Tayler (Ipswich) Limited

Year ended 30th April 2010

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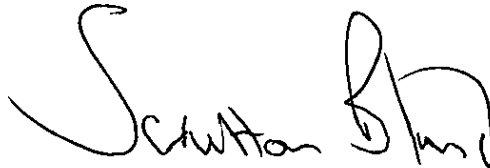
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th April 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



SCRUTTON BLAND  
Accountants

820 The Crescent  
Colchester Business Park  
Colchester  
Essex  
CO4 9YQ

6 September 2010