

ROSEMARIE TAYLER (IPSWICH) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013



scruttonbland 

ROSEMARIE TAYLER (IPSWICH) LIMITED

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ROSEMARIE TAYLER (IPSWICH) LIMITED FOR THE YEAR ENDED 30 APRIL 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rosemarie Tayler (Ipswich) Limited for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Rosemarie Tayler (Ipswich) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Rosemarie Tayler (Ipswich) Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rosemarie Tayler (Ipswich) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rosemarie Tayler (Ipswich) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Rosemarie Tayler (Ipswich) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Rosemarie Tayler (Ipswich) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Scrutton Bland

Chartered Accountants

820 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

12 August 2013

ROSEMARIE TAYLER (IPSWICH) LIMITED
REGISTERED NUMBER: 01375414

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		2,547		2,346
Current assets					
Debtors		1,620		-	
Cash at bank and in hand		4,942		1,037	
		<u>6,562</u>		<u>1,037</u>	
Creditors: amounts falling due within one year		<u>(58,937)</u>		<u>(60,482)</u>	
Net current liabilities			<u>(52,375)</u>		<u>(59,445)</u>
Total assets less current liabilities			<u>(49,828)</u>		<u>(57,099)</u>
Provisions for liabilities					
Deferred tax			<u>(470)</u>		<u>(470)</u>
Net liabilities			<u>(50,298)</u>		<u>(57,569)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(50,398)</u>		<u>(57,669)</u>
Shareholders' deficit			<u>(50,298)</u>		<u>(57,569)</u>

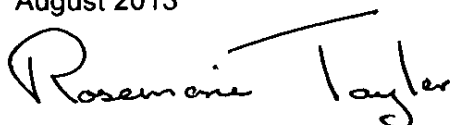
ROSEMARIE TAYLER (IPSWICH) LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 APRIL 2013

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 August 2013



Mrs R I Tayler
Director

The notes on pages 4 to 5 form part of these financial statements

ROSEMARIE TAYLER (IPSWICH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis. The director, R I Tayler has indicated that she will continue to provide support to the company through her director's loan account. On this assurance the directors consider a going concern basis is appropriate.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	10% on cost
Plant and equipment	-	15% on reducing balance
Fixtures and fittings	-	10% on cost

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

ROSEMARIE TAYLER (IPSWICH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. Accounting Policies (continued)

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. Tangible fixed assets

	£
Cost	
At 1 May 2012	47,796
Additions	650
At 30 April 2013	<u>48,446</u>
Depreciation	
At 1 May 2012	45,450
Charge for the year	449
At 30 April 2013	<u>45,899</u>
Net book value	
At 30 April 2013	<u>2,547</u>
At 30 April 2012	<u>2,346</u>

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>