

Company Registration No. 01375181 (England and Wales)

COCKLESTORM FENCING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2015

COCKLESTORM FENCING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

COCKLESTORM FENCING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2015 £
Fixed assets			
Tangible assets	2	235,635	215,093
Current assets			
Stocks		410,736	468,089
Debtors		488,810	374,782
Cash at bank and in hand		293,225	125,402
		<u>1,192,771</u>	<u>968,273</u>
Creditors: amounts falling due within one year		<u>(259,715)</u>	<u>(260,202)</u>
Net current assets		933,056	708,071
Total assets less current liabilities		<u>1,168,691</u>	<u>923,164</u>
Provisions for liabilities		<u>(8,108)</u>	<u>(7,941)</u>
		<u>1,160,583</u>	<u>915,223</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,160,483	915,123
Shareholders' funds		<u>1,160,583</u>	<u>915,223</u>

For the financial period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 September 2016

A W Humby
Director

J Sutcliffe
Director

Company Registration No. 01375181

COCKLESTORM FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods provided to customers and work carried out in respect of services provided to customers net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property	2% straight line
Property improvements	7 years straight line
Plant and machinery	25% p.a. reducing balance
Motor vehicles	25% p.a. reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised for tax purposes.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

COCKLESTORM FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	493,516
Additions	32,762
	<u>526,278</u>
At 31 December 2015	<u>526,278</u>
Depreciation	
At 1 April 2015	278,423
Charge for the period	12,220
	<u>290,643</u>
At 31 December 2015	<u>290,643</u>
Net book value	
At 31 December 2015	<u>235,635</u>
At 31 March 2015	<u>215,093</u>

3 Share capital

	2015 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the period are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A W Humby	-	8,761	61,886	-	47,163	23,484
J Sutcliffe	-	(2)	61,969	-	38,500	23,467
		<u>8,759</u>	<u>123,855</u>	<u>-</u>	<u>85,663</u>	<u>46,951</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.