

REGISTERED NUMBER: 01374293 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

ABRANT LIMITED

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for the Year Ended 31 March 2018**

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ABRANT LIMITED
Company Information
for the Year Ended 31 March 2018

Directors:

Ms J Hodgkin
Ms J James
A Jones
S Kaszubowski
I H Logan
P A C Marber
D M B Morrow
Mrs S M C B Roux
R Wentworth

Registered office:

New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number: 01374293 (England and Wales)

Accountants:

Haines Watts (Westbury) LLP
South Entrance
3rd Floor
37 - 41 Bedford Row
London
WC1R 4JH

Balance Sheet
31 March 2018

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		88		132
Investment property	4		<u>1,100,000</u>		<u>1,100,000</u>
			1,100,088		1,100,132
Current assets					
Debtors	5	32,128		25,921	
Cash at bank		<u>339,247</u>		<u>418,223</u>	
		371,375		444,144	
Creditors					
Amounts falling due within one year	6	<u>9,203</u>		<u>96,626</u>	
Net current assets			<u>362,172</u>		<u>347,518</u>
Total assets less current liabilities			<u>1,462,260</u>		<u>1,447,650</u>
Provisions for liabilities			<u>206,126</u>		<u>206,126</u>
Net assets			<u>1,256,134</u>		<u>1,241,524</u>
Capital and reserves					
Called up share capital	7		14		14
Revaluation reserve	8		878,747		878,747
Retained earnings			<u>377,373</u>		<u>362,763</u>
Shareholders' funds			<u>1,256,134</u>		<u>1,241,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2018 and were signed on its behalf by:

Ms J Hodgkin - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. Statutory information

Abrant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **Tangible fixed assets**

Plant and
machinery
etc
£

Cost

At 1 April 2017
and 31 March 2018

6,647

Depreciation

At 1 April 2017

6,515

Charge for year

44

At 31 March 2018

6,559

Net book value

At 31 March 2018

88

At 31 March 2017

132

4. **Investment property**

Total
£

Cost or valuation

At 1 April 2017
and 31 March 2018

1,100,000

Net book value

At 31 March 2018

1,100,000

At 31 March 2017

1,100,000

Cost or valuation at 31 March 2018 is represented by:

	£
Cost	<u>1,100,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>15,127</u>	<u>15,127</u>

Investment property was valued on an open market basis on 31 March 2018 by the company directors. .

5. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Other debtors	<u>32,128</u>	<u>25,921</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	5,783	93,206
Other creditors	3,420	3,420
	<u>9,203</u>	<u>96,626</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
14	Ordinary shares	£1	<u>14</u>	<u>14</u>

8. Reserves

	Revaluation reserve
	£
At 1 April 2017	
and 31 March 2018	<u>878,747</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.