

Company Registration No. 01374293 (England and Wales)

ABRANT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

ABRANT LIMITED

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ABRANT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		582,676		15,127
Current assets					
Debtors		4,309		7,405	
Cash at bank and in hand		147,452		114,043	
		<u>151,761</u>		<u>121,448</u>	
Creditors: amounts falling due within one year		<u>(29,510)</u>		<u>(26,475)</u>	
Net current assets			122,251		94,973
Total assets less current liabilities			<u>704,927</u>		<u>110,100</u>
Creditors: amounts falling due after more than one year			<u>(590,000)</u>		<u>-</u>
			<u>114,927</u>		<u>110,100</u>
Capital and reserves					
Called up share capital	3		13		14
Other reserves			1		-
Profit and loss account			<u>114,913</u>		<u>110,086</u>
Shareholders' funds			<u>114,927</u>		<u>110,100</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2015

Ms J Hodgkin
Director

Ms S Roux
Director

Company Registration No. 01374293

ABRANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income excluding value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	not depreciated
Fixtures, fittings & equipment	20% on cost

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view.

The directors are of the opinion that the total valuation of the Company's property is in excess of its book value. It is not however possible to estimate the amount of such excess without professional valuations and the directors do not consider that the expense of obtaining such valuations would be justified.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	21,554
Additions	567,549
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At 31 March 2015	589,103
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Depreciation	
At 1 April 2014 & at 31 March 2015	6,427
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Net book value	
At 31 March 2015	582,676
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At 31 March 2014	15,127
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ABRANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	13 Ordinary shares of £1 each	13	14
		<u> </u>	<u> </u>

During the year the company bought back 1 ordinary share at par value.

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