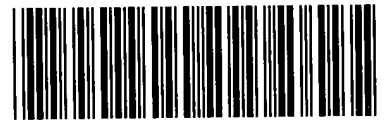


COMPANIES HOUSE
COPY

TO BE SIGNED AND RETURNED

AGM FACILITIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

FRIDAY



A4LITOT4

A23

04/12/2015

#292

COMPANIES HOUSE

Company Registration No. 01372991 (England and Wales)

AGM FACILITIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

AGM FACILITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	2014 £
Current assets			
Debtors		2,000	2,000
Total assets less current liabilities		2,000	2,000
Capital and reserves			
Called up share capital	3	2,000	2,000
Shareholders' funds		2,000	2,000

Audit exemption statement

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 7 October 2015


M A Taylor
Director

Company Registration No. 01372991

AGM FACILITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from rentals of freehold and leasehold properties.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	4% Straight line
Land and buildings Leasehold	Straight line over the life of the lease
Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

AGM FACILITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

(Continued)

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

1.7 Other operating income

The company provides management services to its parent and fellow subsidiary companies. The amounts charged reflect the level of services and expertise provided. Income is recognised in relation to the period for which it is earned.

2 Creditors: amounts falling due within one year

The bankers have the following securities:-

(i) A right of set-off incorporated in all legal mortgages, life policies, mortgage debentures and guarantees;

(ii) A first legal mortgage over the freehold property;

(iii) An unscheduled mortgage debenture incorporating a fixed and floating charge over all current and future assets of the company;

(iv) A composite guarantee between the following:- Aquatronic Group Management Plc, Aquatech Limited, Acorn Mechanical Services Limited, AGM Inspection and Insurance Services Limited, AGM Pump Services Limited, O S Locke limited, Engineering Safety Inspection Services Limited and Pressmain (Pressurisation) Co Limited.

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000

4 Ultimate parent company

The company is a wholly owned subsidiary of Aquatronic Group Management plc, a company registered in England and Wales.

Aquatronic Group Management plc prepares consolidated financial statements and copies are available from - Aquatronic Group Management plc, AGM House, London Road, Copford, Colchester, Essex CO6 1GT.

The ultimate controlling party is Mr D V Taylor.