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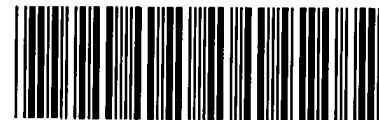
TO BE SIGNED AND RETURNED

AGM FACILITIES LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

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Company Registration No. 01372991 (England and Wales)

AGM FACILITIES LIMITED

COMPANY INFORMATION

Director	M A Taylor
Secretary	D V Taylor
Company number	01372991
Registered office	AGM House London Road Copford Colchester Essex CO6 1GT
Accountants	Beaumont Seymour 47 Butt Road Colchester Essex CO3 3BZ
Business address	AGM House London Road Copford Colchester Essex CO6 1GT

AGM FACILITIES LIMITED

CONTENTS

	Page
Director's report	1
Balance sheet	2
Notes to the financial statements	3 - 4

AGM FACILITIES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2017

The director presents his annual report and financial statements for the year ended 30 September 2017.

Principal activities

The principal activity of the company was that of holding and managing the business premises of a group of companies headed by its parent company, AGM plc. In addition, the company employs senior group personnel and provides management services to group companies.

On the 30 September 2014 all trade, assets and liabilities of the company were transferred to the parent company Aquatronic Group Management plc. The company became dormant as of 1 October 2014.

Director

The director's interest in the shares of the holding company was as stated below:

M A Taylor

Supplier payment policy

The company does not follow any published code or standard on payment practice for suppliers of goods and services. However, its policy is to pay in accordance with suppliers' standard terms of business, subject to any specific agreement. The company's purchases from third parties are minimal and, in this context, the creditors' days calculation is not significant.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



M A Taylor
Director
3 October 2017

AGM FACILITIES LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	2	2,000		2,000	
Net current assets			<u>2,000</u>		<u>2,000</u>
Capital and reserves					
Called up share capital	3		<u>2,000</u>		<u>2,000</u>

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 3 October 2017


M A Taylor
Director

Company Registration No. 01372991

AGM FACILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

AGM Facilities Limited is a private company limited by shares incorporated in England and Wales. The registered office is AGM House, London Road, Copford, Colchester, Essex, CO6 1GT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AGM FACILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

1.7 Other operating income

The company provides management services to its parent and fellow subsidiary companies. The amounts charged reflect the level of services and expertise provided. Income is recognised in relation to the period for which it is earned.

2 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Amounts due from group undertakings	2,000	2,000
	<u> </u>	<u> </u>

3 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
	<u> </u>	<u> </u>
	2,000	2,000
	<u> </u>	<u> </u>