

PRESSMAIN (PRESSURISATION) CO LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006



PRESSMAIN (PRESSURISATION) CO LIMITED

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PRESSMAIN (PRESSURISATION) CO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	1,345,931		458,384	
Current assets					
Stocks		135,520		106,171	
Debtors		317,938		367,929	
		<u>453,458</u>		<u>474,100</u>	
Creditors: amounts falling due within one year		<u>(326,042)</u>		<u>(471,528)</u>	
Net current assets		127,416		2,572	
Total assets less current liabilities		<u>1,473,347</u>		<u>460,956</u>	
Provisions for liabilities		<u>(1,507)</u>		-	
		1,471,840		460,956	
Pension scheme liability		-		-	
		<u>1,471,840</u>		<u>460,956</u>	
Capital and reserves					
Called up share capital	3	2,000		2,000	
Revaluation reserve		892,718		-	
Profit and loss account		577,122		458,956	
Shareholders' funds		<u>1,471,840</u>		<u>460,956</u>	

PRESSMAIN (PRESSURISATION) CO LIMITED

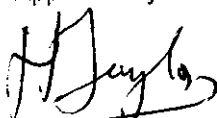
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17 October 2006



D V Taylor
Director

PRESSMAIN (PRESSURISATION) CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold
Plant and machinery
Fixtures, fittings & equipment
Motor vehicles

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2005	558,431
Additions	915
Revaluation	861,838
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At 31 July 2006	1,421,184
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Depreciation	
At 1 August 2005	100,047
Revaluation	(30,880)
Charge for the year	6,086
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At 31 July 2006	75,253
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Net book value	
At 31 July 2006	1,345,931
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At 31 July 2005	458,384
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PRÉSSMAIN (PRESSURISATION) CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

3	Share capital	2006	2005
		£	£
	Authorised		
	25,000 Ordinary £1 shares of £1 each	25,000	25,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2,000 Ordinary £1 shares of £1 each	2,000	2,000
		<hr/>	<hr/>