

Company Registration No 01372739 (England and Wales)

MANNERGRAND SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 1 APRIL 2013

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MANNERGRAND SERVICES LIMITED

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MANNERGRAND SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 1 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,273,000		2,508,000
Current assets					
Debtors		3,131		3,131	
		<u>3,131</u>		<u>3,131</u>	
Creditors amounts falling due within one year	3	(57,695)		(54,677)	
Net current liabilities			(54,564)		(51,546)
Total assets less current liabilities			2,218,436		2,456,454
Creditors amounts falling due after more than one year	4		(1,490,444)		(1,561,907)
			<u>727,992</u>		<u>894,547</u>
Capital and reserves					
Called up share capital	5		107		107
Share premium account			70,377		70,377
Revaluation reserve			538,255		590,079
Profit and loss account			119,253		233,984
Shareholders' funds			<u>727,992</u>		<u>894,547</u>

For the financial year ended 1 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

20th December 2013

Mr A W B Croft
Director

Company Registration No. 01372739

MANNERGRAND SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 1 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rental income receivable

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% straight line
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1.4 Investment properties

Investment properties are included in the balance sheet at their open market value

Revaluations are reflected within revaluation reserves within equity unless the deficit on a property is expected to be permanent, in which case the deficit is charged to the profit and loss account

Although this accounting policy is in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

The properties are leased out under operating leases

MANNERGRAND SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2013

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 2 April 2012	2,516,742
Revaluation	(51,824)
Disposals	(183,176)
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At 1 April 2013	2,281,742
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Depreciation	
At 2 April 2012 & at 1 April 2013	8,742
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Net book value	
At 1 April 2013	2,273,000
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At 1 April 2012	2,508,000
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £Nil (2012 - £2,500)

4 Creditors amounts falling due after more than one year

2013	2012
£	£

Total amounts repayable by instalments which are due in more than five years

(691,665)	-
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The aggregate amount of creditors for which security has been given amounted to £1,490,444 (2012 - £1,561,907)

5 Share capital

2013	2012
£	£

Allotted, called up and fully paid

107 Ordinary shares of £1 each

107	107
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