

**HIGH TREES (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

FINANCIAL STATEMENTS

31 OCTOBER 2012

GARNERS
Chartered Accountants
Bermuda House
45 High Street
Hampton Wick
Kingston upon Thames
Surrey
KT1 4EH

SATURDAY



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16/03/2013

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COMPANIES HOUSE

**HIGH TREES (SURBITON) RESIDENTS ASSOCIATION
LIMITED**

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2012

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**HIGH TREES (SURBITON) RESIDENTS ASSOCIATION
LIMITED**

THE DIRECTORS' REPORT

YEAR ENDED 31 OCTOBER 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 October 2012

PRINCIPAL ACTIVITIES

The principal activity of the company is to maintain the property comprised in the freehold for the benefit of the members

DIRECTORS

The directors who served the company during the year were as follows

M G Barrow

Miss M R Lodge

P A Easton

(Appointed 16 May 2012)

M Kyriakou

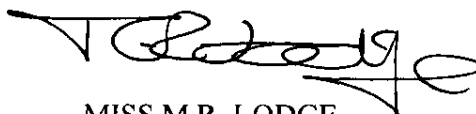
(Resigned 16 May 2012)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office.
45 High Street
Hampton Wick
Kingston Upon Thames
Surrey KT1 4EH

Signed by order of the directors



MISS M R. LODGE
Company Secretary

Approved by the directors on 11/3/2013

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2012

	Note	2012 £	2011 £
TURNOVER		38,400	38,650
Administrative expenses		<u>24,504</u>	<u>28,635</u>
OPERATING PROFIT	2	13,896	10,015
Interest receivable		11	4
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>13,907</u>	<u>10,019</u>
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>13,907</u>	<u>10,019</u>
Balance brought forward		<u>26,162</u>	<u>16,143</u>
Balance carried forward		<u>40,069</u>	<u>26,162</u>

The notes on pages 4 to 5 form part of these financial statements.

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	3	–	–
CURRENT ASSETS			
Debtors	4	8,741	6,875
Cash at bank and in hand		<u>41,112</u>	<u>31,673</u>
		49,853	38,548
CREDITORS: Amounts falling due within one year	5	<u>9,144</u>	<u>11,746</u>
NET CURRENT ASSETS		<u>40,709</u>	<u>26,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,709</u>	<u>26,802</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	640	640
Profit and loss account		<u>40,069</u>	<u>26,162</u>
SHAREHOLDERS' FUNDS		<u>40,709</u>	<u>26,802</u>

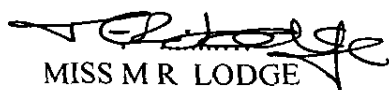
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 11/3/2013 and are signed on their behalf by


MISS M R LODGE

Company Registration Number. 1372674

The notes on pages 4 to 5 form part of these financial statements.

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - Fully depreciated

Taxation

The company's operating income is derived from trading with its members and is not liable to taxation

2. OPERATING PROFIT

Operating profit is stated after crediting.

	2012 £	2011 £
Directors' remuneration	—	—

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 November 2011 and 31 October 2012	<u>180,797</u>
DEPRECIATION	
At 1 November 2011 and 31 October 2012	<u>180,797</u>
NET BOOK VALUE	
At 31 October 2012	<u>—</u>
At 31 October 2011	<u>—</u>

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2012

4. DEBTORS

	2012	2011
	£	£
Trade debtors	5,786	4,055
Prepayments and accrued income	2,955	2,820
	<u>8,741</u>	<u>6,875</u>

5. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	1,571	4,720
Accruals and deferred income	7,573	7,026
	<u>9,144</u>	<u>11,746</u>

6. RELATED PARTY TRANSACTIONS

The company's income is derived from trading with its members who are all freeholders in the properties managed by the company

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
32 Ordinary shares of £20 each	<u>32</u>	<u>640</u>	<u>32</u>	<u>640</u>