

COMPANY REGISTRATION NUMBER 1372674

**HIGH TREES (SURBITON)
RESIDENTS ASSOCIATION LIMITED
FINANCIAL STATEMENTS
31 OCTOBER 2011**



GARNERS
Chartered Accountants
Bermuda House
45 High Street, Hampton Wick
Kingston upon Thames
Surrey KT1 4EH

**HIGH TREES (SURBITON) RESIDENTS ASSOCIATION
LIMITED**

**FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2011**

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HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 OCTOBER 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 October 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is to maintain the property comprised in the freehold for the benefit of the members.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows.

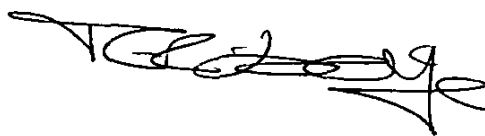
	Ordinary Shares of £20 each	
	At 31 October 2011	At 1 November 2010
M G Barrow	1	1
Miss M R. Lodge	1	1
M Kyriakou	1	1
J C Clay	1	1
	<u> </u>	<u> </u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
45 High Street
Hampton Wick
Kingston Upon Thames
Surrey KT1 4EH

Signed by order of the directors



MISS M.R. LODGE
Company Secretary

Approved by the directors on 10/3/2012

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2011

	Note	2011 £	2010 £
TURNOVER		38,650	35,020
Administrative expenses		<u>28,635</u>	<u>36,351</u>
OPERATING PROFIT/(LOSS)	2	10,015	(1,331)
Interest receivable		4	4
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		10,019	(1,327)
Tax on profit/(loss) on ordinary activities		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		10,019	(1,327)
Balance brought forward		<u>16,143</u>	<u>17,470</u>
Balance carried forward		<u>26,162</u>	<u>16,143</u>

The notes on pages 4 to 5 form part of these financial statements.

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

31 OCTOBER 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	3		—		—
CURRENT ASSETS					
Debtors	4	6,875		6,077	
Cash at bank and in hand		31,673		25,519	
		<u>38,548</u>		<u>31,596</u>	
CREDITORS: Amounts falling due within one year	5	<u>11,746</u>		<u>14,813</u>	
NET CURRENT ASSETS			<u>26,802</u>		<u>16,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,802</u>		<u>16,783</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		640		640
Profit and loss account			<u>26,162</u>		<u>16,143</u>
SHAREHOLDERS' FUNDS			<u>26,802</u>		<u>16,783</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 10/2/2012, and are signed on their behalf by


MISS M.R. LODGE

Company Registration Number: 1372674

The notes on pages 4 to 5 form part of these financial statements.

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - Fully depreciated

Taxation

The company's operating income is derived from trading with its members and is not liable to taxation

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting.

	2011 £	2010 £
Directors' remuneration	—	—

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 November 2010 and 31 October 2011	<u>180,797</u>
DEPRECIATION	
At 1 November 2010 and 31 October 2011	<u>180,797</u>
NET BOOK VALUE	
At 31 October 2011	—
At 31 October 2010	—

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2011

4. DEBTORS

	2011	2010
	£	£
Trade debtors	4,055	3,058
Prepayments and accrued income	2,820	3,019
	<u>6,875</u>	<u>6,077</u>

5. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	4,720	7,023
Accruals and deferred income	7,026	7,790
	<u>11,746</u>	<u>14,813</u>

6. RELATED PARTY TRANSACTIONS

The company's income is derived from trading with its members who are all freeholders in the properties managed by the company

7. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
44 Ordinary shares of £20 each	<u>880</u>	<u>880</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
32 Ordinary shares of £20 each	<u>32</u>	<u>640</u>	<u>32</u>	<u>640</u>