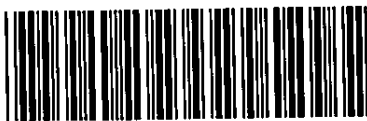


COMPANY REGISTRATION NUMBER 1372674

**HIGH TREES (SURBITON) RESIDENTS
ASSOCIATION LIMITED
FINANCIAL STATEMENTS
31 OCTOBER 2008**

FRIDAY



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13/03/2009

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COMPANIES HOUSE

GARNERS

Chartered Accountants
Bermuda House
45 High Street, Hampton Wick
Kingston upon Thames
Surrey KT1 4EH

**HIGH TREES (SURBITON) RESIDENTS ASSOCIATION
LIMITED**

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2008

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HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 OCTOBER 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 October 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is to maintain the property comprised in the freehold for the benefit of the members.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

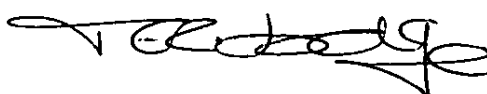
	Ordinary Shares of £20 each	
	At 31 October 2008	At 1 November 2007
M.G Barrow	1	1
Miss M.R. Lodge	1	1
M Kyriakou	1	1
	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
45 High Street
Hampton Wick
Kingston Upon Thames
Surrey KT1 4EH

Signed by order of the directors



MISS M.R. LODGE
Company Secretary

Approved by the directors on 25/2/09

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2008

	Note	2008 £	2007 £
TURNOVER		38,613	31,834
Administrative expenses		<u>58,027</u>	<u>21,191</u>
OPERATING (LOSS)/PROFIT	2	(19,414)	10,643
Interest receivable		584	2
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(18,830)</u>	<u>10,645</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(18,830)</u>	<u>10,645</u>
Balance brought forward		<u>24,740</u>	<u>14,095</u>
Balance carried forward		<u>5,910</u>	<u>24,740</u>

The notes on pages 4 to 5 form part of these financial statements.

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

31 OCTOBER 2008

	Note	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	3		—		—
CURRENT ASSETS					
Debtors	4	9,137		5,037	
Cash at bank and in hand		30,559		26,782	
		<u>39,696</u>		<u>31,819</u>	
CREDITORS: Amounts falling due within one year	5	<u>33,146</u>		<u>6,439</u>	
NET CURRENT ASSETS			<u>6,550</u>		<u>25,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,550</u>		<u>25,380</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		640		640
Profit and loss account			<u>5,910</u>		<u>24,740</u>
SHAREHOLDERS' FUNDS			<u>6,550</u>		<u>25,380</u>

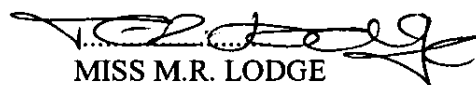
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 25/2/09, and are signed on their behalf by:


MISS M.R. LODGE

The notes on pages 4 to 5 form part of these financial statements.

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Taxation

The company's operating income is derived from trading with its members and is not liable to taxation.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	2008	2007
	£	£
Directors' emoluments	—	—

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 November 2007 and 31 October 2008	<u>180,797</u>
DEPRECIATION	
At 1 November 2007 and 31 October 2008	<u>180,797</u>
NET BOOK VALUE	
At 31 October 2008	—
At 31 October 2007	—

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2008

4. DEBTORS

	2008	2007
	£	£
Trade debtors	2,599	1,927
Prepayments and accrued income	6,538	3,110
	<u>9,137</u>	<u>5,037</u>

5. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Trade creditors	25,550	—
Accruals and deferred income	7,596	6,439
	<u>33,146</u>	<u>6,439</u>

6. RELATED PARTY TRANSACTIONS

The company's income is derived from trading with its members who are all freeholders in the properties managed by the company.

7. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
44 Ordinary shares of £20 each	<u>880</u>	<u>880</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £20 each	<u>32</u>	<u>640</u>	<u>32</u>	<u>640</u>