

**Registration number 01372410**

**Kingston Hall Management Limited  
Company limited by guarantee**

**Directors' report and financial statements  
for the year ended 31 March 2014**

SATURDAY



A08 \*A3HBM0NM\* #299  
27/09/2014  
COMPANIES HOUSE

**Kingston Hall Management Limited**  
**Company limited by guarantee**

**Company information**

|                   |   |
|-------------------|---|
| Directors         | G J Bates<br>I F Bowness<br>T G Hayton<br>A M Herluf<br>S L Mayell<br>D McKee<br>R A Metcalfe<br>L A Partridge<br>S W Partridge<br>J W Prady<br>C J Sankey<br>N W Willder |
| Secretary         | G Bowness   |
| Company number    | 01372410  |
| Registered office | Kingston Hall<br>Gotham Road<br>Kingston On Soar<br>Nottingham<br>NG11 0DH  |
| Auditors          | Brooks Mayfield Audit Limited<br>12 Bridgford Road<br>West Bridgford<br>Nottingham<br>NG2 6AB   |
| Bankers           | National Westminster Bank Plc<br>Market Place<br>Loughborough<br>Leicester<br>LE11 3EA  |

**Kingston Hall Management Limited**  
**Company limited by guarantee**

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**Kingston Hall Management Limited**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 31 March 2014**

The directors present their report and the financial statements for the year ended 31 March 2014.

**Principal activity**

The principal activity of the company continues to be the management of amenities at Kingston Hall, Kingston on Soar, Nottingham, for the benefit of the members of the company.

**Directors**

The directors who served during the year are as stated below:

|             |               |
|-------------|---------------|
| G J Bates   | D McKee       |
| I F Bowness | R A Metcalfe  |
| T G Hayton  | L A Partridge |
| A M Herluf  | S W Partridge |
| S L Mayell  | J W Prady     |
| C J Sankey  | N W Willder   |

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Kingston Hall Management Limited**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 31 March 2014**

..... continued

**Auditors**

Brooks Mayfield Audit Limited are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 11 June 2014 and signed on its behalf by



**G Bowness**  
**Secretary**

**Independent auditor's report to the members of  
Kingston Hall Management Limited**

We have audited the financial statements of Kingston Hall Management Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006.**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the members of  
Kingston Hall Management Limited**

.....continued

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



**Nigel Turner BA FCA (senior statutory auditor)**  
**For and on behalf of Brooks Mayfield Audit Limited**  
**Chartered Accountants and**  
**Statutory Auditors**

11/6/14

**12 Bridgford Road**  
**West Bridgford**  
**Nottingham**  
**NG2 6AB**

**Kingston Hall Management Limited**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 31 March 2014**

|   |              | <b>2014</b> | <b>2013</b> |
|---|--------------|-------------|-------------|
|   | <b>Notes</b> | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>   | <b>2</b>     | 39,047      | 38,483      |
| Administrative expenses                                     |              | (45,429)    | (25,490)    |
| <b>Operating (loss)/profit</b>                              | <b>3</b>     | (6,382)     | 12,993      |
| Other interest receivable and similar income                |              | 32          | 32          |
| <b>(Loss)/profit on ordinary activities before taxation</b> |              | (6,350)     | 13,025      |
| Tax on (loss)/profit on ordinary activities                 |              | -           | -           |
| <b>(Loss)/profit for the year</b>                           | <b>8</b>     | (6,350)     | 13,025      |
| Retained profit brought forward                             |              | 70,469      | 57,444      |
| <b>Retained profit carried forward</b>                      |              | 64,119      | 70,469      |

The notes on pages 7 to 9 form an integral part of these financial statements.




**Kingston Hall Management Limited**  
**Company limited by guarantee**

**Balance sheet**  
**as at 31 March 2014**

|   |              | <b>2014</b>    |                      | <b>2013</b>    |                      |
|---|--------------|----------------|----------------------|----------------|----------------------|
|   | <b>Notes</b> | <b>£</b>       | <b>£</b>             | <b>£</b>       | <b>£</b>             |
| <b>Fixed assets</b>                                   |              |                |                      |                |                      |
| Tangible assets                                       | <b>5</b>     |                | 6,852                |                | 8,061                |
| <b>Current assets</b>                                 |              |                |                      |                |                      |
| Debtors   | <b>6</b>     | 3,260          |                      | 3,685          |                      |
| Cash at bank and in hand                              |              | 57,563         |                      | 62,395         |                      |
|   |              | <u>60,823</u>  |                      | <u>66,080</u>  |                      |
| <b>Creditors: amounts falling due within one year</b> | <b>7</b>     | <u>(3,556)</u> |                      | <u>(3,672)</u> |                      |
| <b>Net current assets</b>                             |              |                | <u>57,267</u>        |                | <u>62,408</u>        |
| <b>Total assets less current liabilities</b>          |              |                | <u>64,119</u>        |                | <u>70,469</u>        |
| <b>Net assets</b>                                     |              |                | <u><u>64,119</u></u> |                | <u><u>70,469</u></u> |
| <b>Reserves</b>                                       |              |                |                      |                |                      |
| Profit and loss account                               | <b>8</b>     |                | <u>64,119</u>        |                | <u>70,469</u>        |
| <b>Members' funds</b>                                 |              |                | <u><u>64,119</u></u> |                | <u><u>70,469</u></u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

These accounts were approved by the directors on 11 June 2014, and are signed on their behalf by:

  
**G J Bates**  
**Director**

  
**I F Bowness**  
**Director**

**Registration number 01372410**

**The notes on pages 7 to 9 form an integral part of these financial statements.**

**Kingston Hall Management Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the monthly management charges receivable from the residents during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 15% reducing balance basis

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating (loss)/profit**

|  | <b>2014</b> | <b>2013</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Operating (loss)/profit is stated after charging:          |             |             |
| Depreciation and other amounts written off tangible assets | 1,209       | 1,422       |
| Auditors' remuneration (Note 4)                            | 824         | 820         |
|  | <u>824</u>  | <u>820</u>  |

**4. Auditors' remuneration**

|  | <b>2014</b> | <b>2013</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Auditors' remuneration - audit of the financial statements | 824         | 820         |
|  | <u>824</u>  | <u>820</u>  |

**Kingston Hall Management Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2014**

..... continued

| 5. Tangible fixed assets                             | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|--|---|------------|
| <b>Cost</b>  |   |            |
| At 1 April 2013                                      | 45,613                                      | 45,613     |
| At 31 March 2014                                     | 45,613                                      | 45,613     |
| <b>Depreciation</b>                                  |   |            |
| At 1 April 2013                                      | 37,552                                      | 37,552     |
| Charge for the year                                  | 1,209                                       | 1,209      |
| At 31 March 2014                                     | 38,761                                      | 38,761     |
| <b>Net book values</b>                               |   |            |
| At 31 March 2014                                     | 6,852                                       | 6,852      |
| At 31 March 2013                                     | 8,061                                       | 8,061      |
| 6. Debtors   | 2014<br>£                                   | 2013<br>£  |
| Prepayments and accrued income                       | 3,260                                       | 3,685      |
| 7. Creditors: amounts falling due<br>within one year | 2014<br>£                                   | 2013<br>£  |
| Bank overdraft                                       | 1,376                                       | 1,362      |
| Accruals and deferred income                         | 2,180                                       | 2,310      |
|  | 3,556                                       | 3,672      |

**Kingston Hall Management Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2014**

..... continued

| <b>8. Reserves</b>      | <b>Profit<br/>and loss<br/>account<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------|--|--------------------|
| <b>At 1 April 2013</b>  | 70,469                                       | 70,469             |
| Loss for the year       | (6,350)                                      | (6,350)            |
| <b>At 31 March 2014</b> | <u>64,119</u>                                | <u>64,119</u>      |

**9. Company limited by guarantee**

Kingston Hall Management Limited is a company limited by guarantee and has no share capital. As at 31 March 2014 there were 12 members whom, on a winding up of the company, have undertaken to contribute up to £1 each towards any deficit.

**Kingston Hall Management Limited**  
**Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Kingston Hall Management Limited**  
**Company limited by guarantee**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 March 2014**

|                                       | <b>2014</b>  |                       | <b>2013</b>  |                      |
|---------------------------------------|--------------|-----------------------|--------------|----------------------|
|                                       | <b>£</b>     | <b>£</b>              | <b>£</b>     | <b>£</b>             |
| <b>Sales</b>                          |              |                       |              |                      |
| Monthly management charges            |              | 38,590                |              | 38,340               |
| Keepers lodge water rates             |              | 193                   |              | 143                  |
| Miscellaneous income                  |              | 264                   |              | -                    |
|                                       |              | <u>39,047</u>         |              | <u>38,483</u>        |
| <b>Administrative expenses</b>        |              |                       |              |                      |
| Water rates                           | 4,630        |                       | 3,586        |                      |
| Insurance                             | 11,628       |                       | 8,405        |                      |
| Light and heat                        | 6,311        |                       | 1,641        |                      |
| Repairs and maintenance               | 17,045       |                       | 6,517        |                      |
| Secretarial                           | 13           |                       | 14           |                      |
| Gardener                              | -            |                       | 329          |                      |
| Gardening purchases                   | 3,295        |                       | 2,424        |                      |
| Audit                                 | 824          |                       | 820          |                      |
| Swimming pool sundry costs            | 238          |                       | -            |                      |
| General expenses                      | 236          |                       | 332          |                      |
| Depreciation on plant and machinery   | <u>1,209</u> |                       | <u>1,422</u> |                      |
|                                       |              | <u>45,429</u>         |              | <u>25,490</u>        |
| <b>Operating (loss)/profit</b>        |              | <u>(6,382)</u>        |              | <u>12,993</u>        |
| <b>Other income and expenses</b>      |              |                       |              |                      |
| <b>Interest receivable</b>            |              |                       |              |                      |
| Bank deposit interest                 | <u>32</u>    |                       | <u>32</u>    |                      |
|                                       |              | <u>32</u>             |              | <u>32</u>            |
| <b>Net (loss)/profit for the year</b> |              | <u><u>(6,350)</u></u> |              | <u><u>13,025</u></u> |