

REGISTERED NUMBER: 01372248 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2018
FOR
B C BUSINESS CENTRUM LIMITED

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For The Year Ended 31st December 2018

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B C BUSINESS CENTRUM LIMITED
COMPANY INFORMATION
For The Year Ended 31st December 2018

DIRECTOR: David Pearlman

SECRETARY: Centrum Secretaries Limited

REGISTERED OFFICE: Elscot House
Arcadia Avenue
London
N3 2JU

REGISTERED NUMBER: 01372248 (England and Wales)

ACCOUNTANTS: Centrum Chartered Accountants
Elscot House
Arcadia Avenue
London
N3 2JU

B C BUSINESS CENTRUM LIMITED (REGISTERED NUMBER: 01372248)

BALANCE SHEET
31st December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	52,319	42,878
CURRENT ASSETS			
Debtors	5	331,120	213,443
Investments	6	404,038	324,596
Cash at bank and in hand		438,443	298,864
		1,173,601	836,903
CREDITORS			
Amounts falling due within one year	7	(578,480)	(417,395)
NET CURRENT ASSETS		595,121	419,508
TOTAL ASSETS LESS CURRENT LIABILITIES		647,440	462,386
CAPITAL AND RESERVES			
Called up share capital		150	150
Retained earnings		647,290	462,236
SHAREHOLDERS' FUNDS		647,440	462,386

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th September 2019 and were signed by:

David Pearlman - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st December 2018

1. **STATUTORY INFORMATION**

B C BUSINESS CENTRUM LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 14).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2018	250,795
Additions	22,520
At 31st December 2018	<u>273,315</u>
DEPRECIATION	
At 1st January 2018	207,917
Charge for year	13,079
At 31st December 2018	<u>220,996</u>
NET BOOK VALUE	
At 31st December 2018	<u>52,319</u>
At 31st December 2017	<u>42,878</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	252,995	162,442
Other debtors	<u>78,125</u>	<u>51,001</u>
	<u>331,120</u>	<u>213,443</u>

6. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Listed investments	338,585	324,596
Unlisted investments	<u>65,453</u>	<u>-</u>
	<u>404,038</u>	<u>324,596</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	15
Trade creditors	96,181	81,321
Taxation and social security	181,358	129,720
Other creditors	<u>300,941</u>	<u>206,339</u>
	<u>578,480</u>	<u>417,395</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Between one and five years	<u>42,000</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The company has been controlled throughout the year by Mr D Pearlman, sole director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.