Abbreviated accounts

for the year ended 30 June 2010

02/09/2010

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Accountants' report on the unaudited financial statements to the director of INTERNAT STEEL SUPPLIES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Windsors

Accountants and Business Advisors

9 Castle Court (2) Castlegate Way Dudley

West Midlands

DY1 4RD

Date: 29 July 2010

Abbreviated balance sheet as at 30 June 2010

	2010		2009		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		230		76
Current assets					
Debtors		165,377		21,739	
Cash at bank and in hand		47,448		38,355	
		212,825		60,094	
Creditors: amounts falling					
due within one year		(170,633)		(18,204)	
Net current assets		<u> </u>	42,192		41,890
Total assets less current					
liabilities			42,422		41,966
Net assets			42.422		41.066
Net assets			42,422		41,966
Capital and reserves					
Called up share capital	3		25,000		25,000
Profit and loss account			17,422		16,966
Shareholders' funds			42,422		41,966

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 June 2010

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010, and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 29 July 2010 and signed on its behalf by

K. Aston Director

Registration number 1371962

1 Agtan.

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment - 15% straight line

2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 July 2009	1,497
	Additions	225
	At 30 June 2010	1,722
	Depreciation	
	At 1 July 2009	1,421
	Charge for year	71
	At 30 June 2010	1,492
	Net book values	
	At 30 June 2010	230
	At 30 June 2009	76

Notes to the abbreviated financial statements for the year ended 30 June 2010

continued

3.	Share capital	2010	2009
	Authorised	£	£
	50,000 Ordinary shares of 1 each	50,000	50,000
	•		===
	Allotted, called up and fully paid		
	25,000 Ordinary shares of 1 each	25,000	25,000
	Equity Shares		
	25,000 Ordinary shares of 1 each	25,000	25,000