Abbreviated accounts

for the year ended 30 June 2009

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Accountants' report on the unaudited financial statements to the director of INTERNAT STEEL SUPPLIES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Windsors
Accountants and Business Advisors
9 Castle Court 2
Castlegate Way
Dudley
West Midlands

Date: 18 August 2009

DY1 4RD

Abbreviated balance sheet as at 30 June 2009

	2009		2008		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		76		109
Current assets					
Debtors		21,739		3,119	
Cash at bank and in hand		38,355		53,859	
		60,094		56,978	
Creditors: amounts falling					
due within one year		(18,204)		(5,729)	
Net current assets			41,890	,	51,249
Total assets less current					
liabilities			41,966		51,358
Net assets			41,966		51,358
Capital and reserves					
Called up share capital	3		25,000		25,000
Profit and loss account			16,966		26,358
Shareholders' funds			41,966		51,358

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 June 2009

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 18 August 2009 and signed on its behalf by

K. Aston Director

K. Aster.

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings

15% straight line

		Tangible		
2. Fixed assets	Fixed assets	fixed		
		assets		
		£		
	Cost			
	At 1 July 2008	1,497		
	At 30 June 2009	1,497		
	Depreciation			
	At 1 July 2008	1,387		
	Charge for year	34		
	At 30 June 2009	1,421		
	Net book values			
	At 30 June 2009	76		
	At 30 June 2008	110		

Notes to the abbreviated financial statements for the year ended 30 June 2009

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3.	Share capital	2009 £	2008 £
	Authorised	-	-
	50,000 Ordinary shares of 1 each	50,000	50,000
	Alloted, called up and fully paid		
	25,000 Ordinary shares of 1 each	25,000	25,000
	Equity Shares		
	25,000 Ordinary shares of 1 each	25,000	25,000