

Ablett Plastics Limited

**Directors' report and financial
statements**

Registered number 1371504

31 December 2015



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Directors and company information

Directors: PR Ablett
ITR Ferris
SH Lamb
DA Ratcliffe

Secretary: DA Ratcliffe

Registered Office: C/O William Lamb (Holdings) Limited
Bottom Boat Road
Stanley
Wakefield
WF3 4AY

Company Number: 1371504

Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2015.

The company has not traded during the year.

Directors

The directors of the company are listed on page 1.

The directors had no interests in the ordinary shares of the company at 31 December 2014 and 31 December 2015.

The interests of the directors in the share capital of the ultimate parent company are shown in the financial statements of that company.

By order of the board



DA Ratcliffe
Director

Bottom Boat Road
Stanley
Wakefield
WF3 4AY

15 June 2016

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice) including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the year ended 31 December 2015

During the financial year and the preceding financial period, the company did not trade and received no income and incurred no expenditure. Consequently, during those periods the company made neither a profit nor a loss.

Balance sheet

at 31 December 2015

	Note	2015 £	2014 £
Current assets			
Debtors		40,000	40,000
		<hr/>	<hr/>
Capital and reserves			
Called up share capital		40,000	40,000
		<hr/>	<hr/>

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting periods and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 and 5 were approved by the Board of Directors on 15 June 2016 and were signed on its behalf by :-



DA Ratcliffe
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 31 December 2015 until there is any change to those balances or the company undertakes any new transactions.

The company is exempt from the requirement of Financial Reporting Standard 1 (Revised) to prepare a cash flow statement as it is a wholly owned subsidiary undertaking.

2 Debtors

	2015 £	2014 £
Amounts due from holding company	40,000	40,000

This amount is payable after more than one year.

3 Called up share capital

	2015 £	2014 £
<i>Authorised</i> 50,000 (2014: 50,000) Ordinary shares of £1 each	50,000	50,000
<i>Allotted, called up and fully paid</i> 40,000 (2014: 40,000) Ordinary shares of £1 each	40,000	40,000

4 Ultimate parent company

The company is a subsidiary undertaking of Baxco 1109 Limited.

The ultimate parent company is William Lamb (Holdings) Limited, a company registered in England and Wales.

The consolidated financial statements are available to the public, and may be obtained from Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.