In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

AM10

Notice of administrator's progress report

Companies House

WEDNESDAY

A85IYK2Q
A07 15/05/2019 #77
COMPANIES HOUSE

1 Company details

Company number	0 1 3 7 0 7 3 3
Company name in full	Gee & Co. (Effluent Control) Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	Eddie
Surname	Williams

3 Administrator's address

Building name/number	Colmore Building
Street	Colmore Circus
Post town	Birmingham
County/Region	
Postcode	B 4 6 A T
Country	

4 Administrator's name ❶

Full forename(s)	Jon L
Surname	Roden

❶ Other administrator
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	Colmore Building
Street	Colmore Circus
Post town	Birmingham
County/Region	
Postcode	B 4 6 A T
Country	

❷ Other administrator
Use this section to tell us about another administrator.

AM10
Notice of administrator's progress report

6 Period of progress report

From date	1 5	1 1	2 0 1 9
To date	0 9	0 5	2 0 1 9

7 Progress report

☑ I attach a copy of the progress report

8 Sign and date

Administrator's signature	Signature X X
Signature date	1 0 / 0 5 / 2 0 1 9

AM10
Notice of administrator's progress report

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sian L Barraclough
Company name	Grant Thornton UK LLP
Address	Colmore Building
	Colmore Circus
Post town	Birmingham
County/Region	
Postcode	B 4 6 A T
Country	
DX	
Telephone	Tel/Fax

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page
Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to *tell us about another insolvency practitioner* where more than 2 are already jointly appointed. Attach this to the relevant form. ❶
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation *page to tell us about an* appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☑ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

❶ You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	Sarah
Surname	O'Toole

3 Insolvency practitioner's address

Building name/number	4 Hardman Square
Street	Spinningfields
Post town	Manchester
County/Region	
Postcode	M 3 3 E B
Country	

Grant Thornton

Gee & Co. (Effluent Control) Limited (Topco) and Gee & Co. (Effluent Control & Recovery) Limited (Tradeco)

Both in administration (the Companies)

Recovery and Reorganisation
Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB

Joint administrators' final progress report for the periods 15 November 2018 to date and 11 November 2018 to date respectively

Prepared by: Jon Roden, Joint Administrator

Contact details: Should you wish to discuss any matters in this report, please do not hesitate to contact Sian Barraclough on 0161 234 6344

1 Executive summary

- This final report covers the period from 15 November 2018 to date for Topco and 11 November 2018 to date for Tradeco.
- We have produced one report for both Companies in order to minimise costs and for the convenience of any creditors common to each estate.
- This report should be read in conjunction with our proposals, which were circulated on 3 July 2018 and approved on 13 July 2018, and our progress report dated 6 December 2018.
- In addition to our statutory duties, the key work done in the period has been to realise the remaining assets of the Companies and to discharge the costs of the administration of each entity. Further details of which are provided later in this report.
- The administration of Topco is currently due to end on 14 May 2019 and the administration of Tradeco is currently due to end on 10 May 2019.
- There are insufficient funds to make a distribution to unsecured creditors and therefore the administration of each entity will end by dissolution.

Jon Roden
Joint Administrator
9 May 2019

Please be aware fraudsters have been known to masquerade as legitimate administrators. Fraudsters will contact creditors asking for an upfront fee or tax. The joint administrators would never ask for such a payment nor instruct a third party to make such a request.

Definitions

The following definitions are used either within the body of this report, the appendices to it, or both.

Administrators/we/us/our	Eddie Williams, Jon L Roden and Sarah O'Toole
Natwest	Natwest Bank Plc
HMRC	H M Revenue & Customs
VAT	*Value added tax*
CGA	Controlled Goods Agreement
GB	Gordon Brothers, plant and machinery agents
LK	Leslie Keats, quantity surveyors
IM	Irwin Mitchell Solicitors LLP
ROT	Retention of title
RPS	Redundancy Payments Service
SIP 9	*Statement of Insolvency Practice 9: payments to office holders and* their associates
Unsecured creditors	Creditors who are neither secured nor preferential
WIP	Work in progress
The Premises	Gee House, Holborn Hill, Aston, Birmingham, B7 5JR

1 Executive summary

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Joint Administrator
9 May 2019

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2 Report on the progress and outcome of the administrations

2.1 Conduct of the administrations and summary of the administrators' proposals

At appointment the initial strategy was to try and seek a sale of the business and/or certain assets of the Companies. Although a sale was not achieved, placing the Companies into administration assisted with the collection of debtors and negotiations with customers regarding work in progress (WIP).

The objective of achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in administration), has been pursued as an administration provided the opportunity to try and seek a sale of the business and/or certain assets of the Companies. Although no going concern sale was achieved, by placing the Companies into administration value in assets was better protected. If the Companies had been placed into liquidation then it is likely that the value of WIP and debtors would have been reduced without the assistance of retained staff, the speed of the administration process and the benefit of the moratorium.

The initial strategy undertaken by the joint administrators was to:

- Immediately open discussions with key customers
- Make immediate redundancies due to no funding being available and the overall cost base of the Companies
- Keep retained employees updated as to the progress of customer discussions
- Explore the option to sell the business and assets of the Companies
- Engage Quantity Surveyors, Leslie Keats ("LK"), to appraise the WIP and assist with customer negotiations
- Realise any other assets of the Companies and instruct plant and machinery agents, Gordon Brothers ("GB")

As there was no prospect of a dividend to unsecured creditors in either administration, it was proposed that the administrations will end by the joint administrators filing notices of dissolution with the Registrar of Companies. The Companies will then automatically be dissolved by the Registrar of Companies three months after the notices are registered.

There were no major amendments to or deviations from these proposals.

2.2 Asset realisations during the period

All assets realisations are now complete, with the following recoveries being made during the reporting period:

Tradeco

Insurance refund

An insurance refund of £567 was received during the period.

Computer software licence

Tradeco's computer software licence was sold for £1,050 plus VAT.

Transfer from Topco

The receipts and payments account for Tradeco shows a transfer from Topco of £18,688, which recifites a previous administrative error where GB's costs were incorrectly paid from the Tradeco estate.

Topco

No asset realisations were made during the reporting period period.

3 Creditors

3.1 Secured creditors

Natwest

Natwest holds a debenture created on 25 July 1984 and registered at Companies House on 1 August 1984, providing fixed and floating charges over Topco's assets.

Natwest also holds a debenture created on 12 July 1993 and registered at Companies House on 20 July 1993, providing fixed and floating charges over Tradeco's assets.

At the date of administration the balance due under this debenture was approximately £989,000.

There are insufficient realisations to enable a return to Natwest in respect of either entity.

HMRC - Topco

As previously reported a distribution of £16,500 was made to HMRC in respect of the net proceeds of the motor vehicles sold at auction, as its CGA effectively acted as a fixed charge over those assets.

There was no further distribution to HMRC.

3.2 Preferential creditors

Preferential creditor claims consist of employee claims for wages and holiday pay, up to certain statutory limits. A significant element of these claims will be subrogated to the Secretary of State, following payment of claims by the Redundancy Payments Service ("RPS").

Three individuals were employed by Topco and 94 individuals were employed by Tradeco.

The RPS did not submit its claim in the proceedings, but we estimated preferential claims to be:

- Topco - £4,014
- Tradeco - £98,069

There are insufficient funds available to make a distribution to the preferential creditors of either entity.

3.3 Prescribed part – unsecured creditors

In accordance with section 176A of the Insolvency Act 1986, a prescribed part is to be set aside from the floating charge assets and made available to the unsecured creditors of the Companies. The prescribed part calculation is applied to the net property available and is calculated at 50% of the first £10,000 of net realisations and 20% of all further amounts, up to a maximum prescribed part of £600,000.

The date of the Natwest debenture is prior to September 2003 and therefore the provisions of the prescribed part do not apply to either entity.

3.4 Non-preferential unsecured creditors

According to the books and records, the Companies' unsecured creditors can be summarised as follows:

	Topcco	Tradeco
Trade and expenses	-	1,678,376
HMRC - PAYE	5,177	39,405
HMRC - VAT	193,058	-
Hire purchase creditors	-	80,000
Employee unsecured claims	59,469	723,064
Alldos (UK) Limited - loan	296,181	-
Total	**553,885**	**2,520,845**

There are insufficient realisations to enable a dividend to this class of creditor for either entity.

4 Investigations into the affairs of the Companies

4.1 Statutory investigations

We undertook an investigation into the Companies' affairs to establish whether there were any potential asset recoveries, or conduct matters that required further investigation, taking into account the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved.

Based on the outcome of our investigations into the affairs of the Companies, there were no matters identified that need to be reported to the creditors.

5 Fees and costs

5.1 SIP 9 disclosures

For information regarding payments, remuneration and expenses to us or our associates, please refer to the respective 'Statement of Insolvency Practice 9 disclosure' at Appendix B to this report, which covers:

- pre-appointment costs
- work done by us and our team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

6 Exit route

6.1 Exit from administration

As discussed in the joint administrators' proposals, the administration of both Tradeco and Topco will end by moving to dissolution as there are insufficient realisations to enable a dividend to be paid to the unsecured creditors.

Notices will be filed with the Registrar of Companies and the Companies will be dissolved three months after the notices are filed.

6.2 Discharge from liability

On 3 January 2019 the creditors approved that the joint administrators be discharged from liability with effect from 14 days after they send their final progress report to creditors.

6.3 Data Protection

Any personal information held by the Companies will continue to be processed in accordance with completing the administration of the Companies and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.

Gee & Co. (Effluent Control) Limited - in administration
Summary of receipts and payments
from 15 May 2018 to 10 May 2019

	Statement of Affairs £	From 15/05/2018 to 14/11/2018 £	From 15/11/2018 to 10/05/2019 £	Total £
Receipts				
Motor vehicles		16,500.00	0.00	16,500.00
P&M and motor vehicles	58,850.00	62,517.80	0.00	62,517.80
Furniture & Equipment	18,154.00	0.00	0.00	0.00
Motor Vehicles	51,820.00	0.00	0.00	0.00
Book Debts		552.00	0.00	552.00
Insurance Refund		3,900.00	0.00	3,900.00
Cash at Bank		3,507.60	0.00	3,507.60
Bank/ISA InterestGross		0.25	0.00	0.25
Misc Refunds		658.75	0.00	658.75
VAT on Sales		7,777.80	0.00	7,777.80
		95,414.20	**0.00**	**95,414.20**
Payments				
HMRC		16,500.00	0.00	16,500.00
Administrators Fees		0.00	22,400.09	22,400.09
Administrators Expenses		0.00	37.33	37.33
Agents/Valuers Fees (1)		0.00	15,573.45	15,573.45
Legal Fees (pre appointment)		5,098.80	0.00	5,098.80
Pre appointment administrators' fees		0.00	16,575.00	16,575.00
Pre appointment administrators' expenses		0.00	17.33	17.33
Storage Costs		0.00	51.37	51.37
Statutory Advertising		71.15	0.00	71.15
Insurance of Assets		0.00	4,878.72	4,878.72
Employee Arrears/Hol Pay	(4,014.00)	0.00	0.00	0.00
Natwest Bank Plc	(984,415.00)	0.00	0.00	0.00
Employees	(59,469.00)	0.00	0.00	0.00
HMRC - PAYE	(5,177.00)	0.00	0.00	0.00
HMRC - VAT	(193,058.00)	0.00	0.00	0.00
Alldos (UK) Limited	(296,181.00)	0.00	0.00	0.00
Ordinary Shareholders	(18,333.00)	0.00	0.00	0.00
VAT on Purchases		1,021.99	12,217.55	13,239.54
HMRC - VAT received/paid		(14.23)	985.65	971.42
		22,677.71	**72,736.49**	**95,414.20**
Net Receipts/(Payments)		**72,736.49**	**(72,736.49)**	**0.00**
Made up as follows				
Floating Current Account NIB		72,736.49	(72,736.49)	0.00
		72,736.49	**(72,736.49)**	**0.00**

Appendix A

Gee & Co. (Effluent Control & Recovery) Limited - in administration
Summary of receipts and payments
from 11 May 2018 to 9 May 2019

	Statement of Affairs £	From 11/05/2018 to 10/11/2018 £	From 11/11/2018 to 09/05/2019 £	Total £
Receipts				
Contract WIP	1,498,135.00	131,045.00	0.00	131,045.00
Contract debtors	495,921.00	121,568.45	(2,763.60)	118,804.85
Insurance Refund		0.00	566.72	566.72
Computer Software Licence		0.00	1,050.00	1,050.00
Transfer from topco		(18,688.14)	18,688.14	0.00
VAT on Sales		23,209.00	210.00	23,419.00
		257,134.31	**17,751.26**	**274,885.57**
Payments				
Pre appointment Administrators' fees		0.00	21,185.00	21,185.00
Pre appointment Administrators' expenses		0.00	81.57	81.57
Administrators Fees		0.00	132,329.59	132,329.59
Quantity Surveyors Fees		35,000.00	0.00	35,000.00
Legal Fees (1)		13,641.90	0.00	13,641.90
Professional Fees		4,290.00	2,825.00	7,115.00
IT related costs		260.00	0.00	260.00
Legal fees (pre appointment)		2,448.00	0.00	2,448.00
Employee related expenses		2,092.67	0.00	2,092.67
Storage & Confidential Waste Shredding		0.00	9,272.74	9,272.74
Re-Direction of Mail		204.00	0.00	204.00
Statutory Advertising		71.15	0.00	71.15
Insurance of Assets		1,301.44	0.00	1,301.44
Repairs and maintenance		416.67	0.00	416.67
Employee Arrears/Hol Pay	(98,069.00)	0.00	0.00	0.00
Natwest Bank Plc	(984,415.00)	0.00	0.00	0.00
Trade & Expense Creditors	(1,678,376.00)	0.00	0.00	0.00
Employees	(723,064.00)	0.00	0.00	0.00
Hire Purchase creditors	(80,000.00)	0.00	0.00	0.00
HMRC - PAYE	(39,405.00)	0.00	0.00	0.00
Hire Purchase Company	(80,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(42,500.00)	0.00	0.00	0.00
VAT on Purchases		8,202.54	27,120.86	35,323.40
HMRC - VAT received/paid		14,142.44	0.00	14,142.44
		82,070.81	**192,814.76**	**274,885.57**
Net Receipts/(Payments)		**175,063.50**	**(175,063.50)**	**0.00**
Floating Current Account NIB		**175,063.50**	**(175,063.50)**	**0.00**

Payments, remuneration and expenses to the joint administrators or their associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England & Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the joint administrators and their team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Pre-appointment costs

Pre-appointment administration costs are fees charged and expenses incurred by administrators or other qualified insolvency practitioners, before the company entered administration but with a view to it doing so. To the extent they remain unpaid when the company enters administration and payment is sought, approval is required from the appropriate body of creditors as to whether they should be paid from the estate.

On 24 July 2018 the secured and preferential creditors approved the following pre appointment costs and expenses:

Gee & Co. (Effluent Control) Limited ("Topco")

- The joint administrators' pre-appointment costs of £16,575 plus VAT and disbursements of £17 plus VAT
- Irwin Mitchell Solicitors' pre-appointment costs of £6,215 plus VAT and expenses of £129 plus VAT

Gee & Co. (Effluent Control & Recovery) Limited ("Tradeco")

- The joint administrators' pre-appointment costs of £21,103 plus VAT and disbursements of £82 plus VAT
- Irwin Mitchell Solicitors' pre-appointment costs of £2,350 plus VAT and expenses of £98 plus VAT

Irwin Mitchell Solicitors has been paid £5,098 plus VAT in respect of Topco and £2,448 plus VAT in respect of Tradeco. No further costs are due.

The above costs have been drawn.

Post-appointment costs

Fee basis of the joint administrators

On 24 July 2018 the secured and preferential creditors resolved that our remuneration be fixed according to the time properly spent by the joint administrators and their staff in accordance with the fee estimates, as detailed below, and that the joint administrators' out of pocket expenses at cost and mileage at 45p per mile be approved.

During the period from 11 November 2018 to date for Tradeco and from 15 November 2018 to date for Topco (the Period) time costs are summarised in the following table with details of the work done in the sections below:

	Time costs incurred		
£	Hours	£ / hr	Total
Gee & Co. (Effluent Control & Recovery) Limited ("Tradeco")	75	289	21,818.50
Gee & Co. (Effluent Control) Limited ("Topco")	50	274	13,791

Our total time costs for the Period and the fee estimates, are all calculated at Grant Thornton rates. We agreed with Natwest that reduced rates would be applied prior to drawing fees.

Our fees estimate for Tradeco totalled £222,920 being 673 hours at an average rate of £331 per hour. Our fees estimate for Topco totalled £78,163, being 264 hours at an average rate of £308 per hour.

As at the Period end, cumulative recorded time costs have exceeded the fee estimate for Tradeco, but not for Topco. The reason for the excess in respect of Tradeco is that the asset realisations took longer than anticipated and further time was incurred.

Expenses in the Period have fallen short of the estimate for Topco, but have exceeded the estimate for Tradeco by £18,707. This is primarily because the costs to destroy the archived records and to provide the data backup were not anticipated at the outset. Also, legal fees were higher than anticipated due to further advice being sought regarding HMRC's CGA and debtor recoveries.

Under r18.30 of the Rules, we are not permitted to draw remuneration in excess of the total amount set out in the fees estimates without approval. We have not sought to draw remuneration in excess of our fees estimates.

Work done by the joint administrators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. Our fees estimate was *included within our report to creditors dated 3 July 2018. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out* this information. Where applicable, we include explanation of the impact and implications of any variances from the fees estimate and a numerical fees estimate variance analysis. Reasons for any anticipated excess of the fees estimate are included in the 'Fee basis' section above. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

All costs stated below are at standard GT rates, but fees drawn will be at a reduced rates agreed with Natwest.

Gee & Co. (Effluent Control & Recovery) Limited

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees and expenses incurred		
Assets				**4 hrs**	**£1,333**	**£317/hr**
Book and other debts/Stock and WIP	• Dealing with miscellaneous debtor receipts	• To collect outstanding debtors and maximise realisations	• Realisations totalled £237,299			
Other assets	• Correspondence with agents regarding the data backup and disposal of the IT equipment	• To supervise the retrieval of assets by our agents	• Net proceeds are expected to be minimal			
Third party assets	• Oversee return of third party assets such as electronic equipment	• To supervise the collection of third party assets	• No direct financial benefit to creditors as a whole, but is part of our statutory duties			
Insurance	• Updating insurer as cover requirements changed	• To comply with regulation and law	• Necessary to protect value, but no direct financial benefit to creditors			
Investigations				**0.2 hrs**	**£36**	**£180/hr**
General	• Completing internal documentation regarding the administrators' investigation	• A statutory requirement	• There will be no financial benefit to creditors as a result of our investigation findings			
Creditors				**27hrs**	**£7,694**	**£288/hr**
Secured	• Discussing progress on the administration with Natwest • Compiling estimated outcome statements for Natwest	• To keep Natwest updated as a key creditor in the administration due to its fixed and floating charges over the Company's assets	• Realisations not sufficient to make a distribution to secured creditors, but is part of our statutory duties			

Employees & pensions	• Responding to ad-hoc employee correspondence regarding the progress of the administration	• To ensure employee claims of unpaid wages, holiday pay, redundancy and notice pay are recorded accurately	• Realisations not sufficient to make a distribution to preferential and unsecured creditors, but is part of our statutory duties			
Unsecured	• Drafting administrators' progress report • Responding to ad-hoc creditor correspondence regarding the process of the administration	• To comply with insolvency law and regulations	• No direct financial benefit to creditors			
Administration				**44 hrs**	**£12,757**	**£288/hr**
General	• Internal case reviews to ensure statutory compliance and case progression	• To comply with insolvency law and regulations	• No direct financial benefit to creditors			
Treasury, billing & funding	• Processing receipts and payments • Reconciling bank statements to ash book	• To facilitate the administration by accounting for receipts and payments	• No direct financial benefit to creditors			
Tax	• Submitting VAT returns • Submitting VAT de-registration documents	• To comply with tax legislation	• No direct financial benefit to creditors			
Total time costs				**75hrs**	**£21,819**	**£289/hr**

Overall fees estimate variation

- Our total time costs fall short of the estimate, although more time was spent than estimated on asset realisations and administration. This is because both the chattel assets and WIP/debtor recoveries took longer to resolve and were more complex than anticipated and more time was spent in overseeing these areas of work.

Gee & Co. (Effluent Control) Limited

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees and expenses incurred		
Assets				**3 hrs**	**£801**	**£314/hr**
Insurance	• Arranging appropriate insurance cover during *the administration* • Updating insurer as cover requirements changed	• To mitigate risk of loss from an insurable event • *To comply with regulation and law*	• Necessary to protect value, but no direct financial benefit to creditors, but is part of our statutory duties			
Other assets/General	• Obtaining information from various sources in order to establish the assets of the company	• To gain an understanding of the overall asset base and devise a realisation strategy to preserve value	• Possible financial benefit to creditors should sufficient funds be available to distribute to creditors			
Investigations				**0.2 hrs**	**£36**	**£180/hr**
General	• Completing *internal documentation regarding* the administrators' investigation	• *A statutory requirement*	• There will be no financial benefit to creditors as a result of our investigation findings			
Creditors				**13 hrs**	**£3,502**	**£265/hr**
Secured	• Discussing progress on the administration with Natwest • Compiling estimated outcome statements for Natwest	• To keep Natwest updated as a key creditor in the administration cue to its fixed and floating charges over the Company's assets	• Realisations not sufficient to make a distribution to secured creditors, but is part of our statutory duties			
Unsecured	• Drafting administrators' progress report • Responding to ad-hoc creditor correspondence regarding the process of the administration	• To comply with insolvency law and regulations	• No direct financial benefit to creditors			
Administration				**34 hrs**	**£9,452**	**£275/hr**
General	• Internal case reviews to ensure statutory compliance and case progression	• To comply with insolvency law and regulations	• No direct financial benefit to creditors			
Treasury, billing & *funding*	• Processing receipts and payments • Reconciling bank statements to ash book	• To facilitate the administration by accounting for *receipts and payments*	• No direct financial benefit to creditors			
Tax	• Submitting VAT returns	• To comply with *tax legislation*	• *No direct financial benefit to creditors*			

	• Submitting VAT de-registration documents					
General	• Internal case reviews to ensure statutory compliance and case progression	• To comply with insolvency law and regulations	• No direct financial benefit to creditors			
Treasury, billing & funding	• Processing receipts and payments • Reconciling bank statements to ash book	• To facilitate the administration by accounting for receipts and payments	• No direct financial benefit to creditors			
Tax	• Submitting VAT returns • Submitting VAT de-registration documents	• To comply with tax legislation	• No direct financial benefit to creditors			
Total time costs				**50 hrs**	**£13,791**	**£274/hr**

Overall fees estimate variation

- Our time costs for the Period fall in line with the fee estimate and total time costs will not exceed the fee estimate.

Gee & Co. (Effluent Control and Recovery) Limited

Detailed SIP9 time cost analysis for the period and fee *estimate variance analysis as at period* end

Period from 11/11/2018 to 09/05/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end			Fees estimate			Variance		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr
Trading:									-	-	-	27.70	8,310.00	300.00	16.80	5,040.00	300.00	(10.80)	(3,280.00)	300.00
Trading (general)	-	-	-	-	-	-	-	-	-	-	-	27.70	8,310.00	300.00						
Realisation of assets:									4.20	1,332.50	317.26	176.95	68,461.75	386.90	200.50	74,041.25	369.28	23.55	5,579.50	236.92
Sale of business	-	-	-	-	-	-	-	-	-	-	-	33.80	12,099.50	357.97						
Property	-	-	-	-	-	-	-	-	-	-	-	5.10	1,726.00	338.43						
Books & other debts	-	-	-	-	0.70	210.00	-	-	0.70	210.00	300.00	29.30	7,785.50	265.72						
Plant, machinery, fixtures & vehicles	-	-	-	-	-	-	-	-	-	-	-	5.05	1,841.25	364.60						
Stock & work-in-progress	-	-	0.50	222.50	0.10	30.00	-	-	0.60	252.50	420.83	81.60	36,455.00	446.75						
Hire purchase, *leasing* agreements & third party	-	-	-	-	0.60	180.00	-	-	0.60	180.00	300.00	2.30	690.00	300.00						
Other assets	-	-	-	-	1.40	420.00	-	-	1.40	420.00	300.00	3.00	928.00	309.33						
Insurance	-	-	-	-	0.90	270.00	-	-	0.90	270.00	300.00	3.30	1,034.00	313.33						
General	-	-	-	-	-	-	-	-	-	-	-	13.50	5,902.50	437.22						
Investigations:									0.20	36.00	180.00	10.05	3,064.00	304.88	21.60	5,521.50	255.63	11.55	2,457.50	212.77
General	-	-	-	-	-	-	0.20	36.00	0.20	36.00	180.00	9.25	2,739.50	296.16						
Debtor/director/senior	-	-	-	-	-	-	-	-	-	-	-	0.80	324.50	405.63						
Creditors:									26.70	7,693.50	288.15	233.65	75,613.50	323.62	163.50	50,934.00	311.52	(70.15)	(24,679.50)	351.81
Secured	-	-	1.50	667.50	2.00	572.50	-	-	3.50	1,240.00	354.29	12.40	4,864.50	392.30						
Employees & pensions	-	-	-	-	0.70	210.00	0.10	18.00	0.80	228.00	285.00	89.30	29,652.50	332.05						
Unsecured	-	-	0.50	191.00	11.30	3,340.50	3.60	594.00	15.40	4,125.50	267.89	58.55	17,264.00	294.86						
Retention of title	-	-	-	-	7.00	2,100.00	-	-	7.00	2,100.00	300.00	73.40	23,832.50	324.69						
Administration:									44.35	12,756.50	287.63	275.35	85,973.50	312.23	271.10	87,383.25	322.33	(4.25)	1,409.75	(331.71)
Treasury, billing & funding	-	-	0.50	170.00	4.95	1,159.50	1.90	332.00	7.35	1,661.50	226.05	24.40	5,149.75	211.06						
Tax	-	-	0.20	68.00	0.20	60.00	1.30	227.00	1.70	355.00	208.82	24.00	5,495.50	228.98						
Pensions	-	-	1.70	756.50	-	-	-	-	1.70	756.50	445.00	15.80	7,070.50	447.50						
General	0.75	382.50	3.20	1,161.50	27.45	7,712.25	0.95	171.00	32.35	9,427.25	291.41	207.40	66,589.00	321.07						
Other IPs & OR	-	-	1.25	556.25	-	-	-	-	1.25	556.25	445.00	3.75	1,668.75	445.00						
Total	0.75	382.50	9.35	3,793.25	57.30	16,264.75	8.05	1,378.00	75.45	21,818.50	289.18	723.70	241,422.75	333.60	673.50	222,920.00	330.99	(50.20)	(18,502.75)	368.56

Notes:

- *Partner includes partners and directors*
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs
- Adverse variances are presented in brackets
- Total time costs paid to date: £132,330 (excludes VAT)

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Gee & Co. (Effluent Control) Limited

Detailed SIP9 time cost analysis for the period and fee estimate variance analysis as at period end

Period from 15/11/2018 to 09/05/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end			Fees estimate			Variance		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of assets:									2.55	801.25	314.22	39.95	13,041.75	326.45	67.10	21,132.75	314.94	27.15	8,091.00	314.94
Sale of business	-	-	-	-	-	-	-	-	-	-	-	0.25	85.00	340.00						
Hive down	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Books & other debts	-	-	0.25	111.25	-	-	-	-	0.25	111.25	445.00	0.25	111.25	445.00						
Plant, machinery,	-	-	-	-	1.50	450.00	-	-	1.50	450.00	300.00	30.55	9,350.00	306.06						
Other assets	-	-	-	-	0.70	210.00	-	-	0.70	210.00	300.00	2.95	1,146.75	388.73						
Insurance	-	-	-	-	0.10	30.00	-	-	0.10	30.00	300.00	2.00	612.00	306.00						
General	-	-	-	-	-	-	-	-	-	-	-	3.95	1,736.75	439.68						
Investigations:									0.20	36.00	180.00	11.35	3,550.75	312.84	16.00	3,935.00	245.94	4.65	384.25	245.94
General	-	-	-	-	-	-	0.20	36.00	0.20	36.00	180.00	11.35	3,550.75	312.84						
Creditors:									13.20	3,501.50	265.27	37.95	11,917.00	314.02	56.50	17,813.75	315.29	18.55	5,896.75	315.29
Secured	-	-	-	-	0.80	240.00	-	-	0.80	240.00	300.00	3.85	1,489.25	386.82						
Employees & pensions	-	-	-	-	-	-	-	-	-	-	-	6.75	2,441.25	361.67						
Unsecured	-	-	0.50	191.00	8.20	2,460.00	3.70	610.50	12.40	3,261.50	263.02	27.25	7,956.50	291.98						
Retention of title	-	-	-	-	-	-	-	-	-	-	-	0.10	30.00	300.00						
Administration:									34.40	9,452.25	274.77	167.80	46,672.00	278.14	114.20	35,282.00	308.95	(53.60)	(11,390.00)	212.50
Statement of affairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Treasury, billing & funding	-	-	1.20	408.00	4.35	1,005.00	2.05	369.00	7.60	1,782.00	234.47	24.45	4,929.50	201.62						
Tax	-	-	0.20	68.00	0.75	187.50	0.90	155.00	1.85	410.50	221.89	16.00	4,227.50	264.22						
Pensions	-	-	1.70	756.50	-	-	-	-	1.70	756.50	445.00	5.40	2,403.00	445.00						
General	0.75	382.50	1.95	736.50	18.75	4,994.00	1.55	279.00	23.00	6,392.00	277.91	120.20	34,333.25	285.63						
Other IPs & OR	-	-	0.25	111.25	-	-	-	-	0.25	111.25	445.00	1.75	778.75	445.00						
Total	0.75	382.50	6.05	2,382.50	35.15	9,576.50	8.40	1,449.50	50.35	13,791.00	273.90	257.05	75,181.50	292.48	253.80	78,163.80	307.97	(3.25)	2,982.00	(917.54)

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs
- Adverse variances are presented in brackets
- Total time costs paid to date: £22,400 (excludes VAT)

Hourly charge out rates

Time is charged in units of 6 minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	From 1 April 2018 to current	
	Insolvency £/hr	Pensions & Tax £/hr
Partner	510 - 745	510 - 800
Director	485 - 595	485 - 725
Associate director	445 - 495	445 - 540
Manager	340 – 420	340 - 465
Assistant manager	300 - 350	300 - 340
Executive	245 - 325	260 - 315
Administrator	165 - 240	200 - 235
Treasury	180	

The current charge out rates apply for the 12 month period commencing 1 April 2018. We reserve the right to amend our charge out rates at the end of this period. Any amendments will be detailed within the next report following such an amendment.

Disbursements and expenses

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the joint administrators' receipts and payment account at Appendix B.

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only. Accordingly, the following resolution was made by the secured and preferential creditors on 20 July 2018:

That the joint administrators' out of pocket expenses at cost; mileage is charged at 45p per mile, be approved.

Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are also provided in the table below.

Statement of disbursements and expenses incurred in the Period

Expenses properly incurred by the joint administrators in the Period, which are not disbursements and have not been fully paid are *disclosed in addition to disbursements incurred in the* Period.

Gee & Co. (Effluent Control) Limited

Category	Incurred in the Period (£)	Incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Parking	0	7	7
Insolvency Practitioners' bond	0	30	30
Storage costs	51	51	51
Statutory advertising	0	71	71
Expenses			
Agents/valuers fees			
Gordon Brothers	15,573	15,573	15,573
Insurance			
JLT Speciality Ltd	4,879	4,879	4,879
Total expenses	*20,503*	*20,611*	*20,611*

Gee & Co. (Effluent Control & Recovery) Limited

Category	Incurred in the Period (£)	Incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Parking	0	144	144
Train tickets	0	54	54
Insolvency Practitioners' bond	0	300	300
Subsistence	0	13	13
Statutory advertising	0	71	71
Category 2 disbursements			
Mileage	250	250	250
Expenses			
Quantity Surveyors fees			
Francis Pearce Partnership	0	35,000	35,000
Legal fees			
Irwin Mitchell Solicitors	0	13,642	13,642
Employment agent fees			
ERA Solutions Ltd		4,290	4,290
Insurance			
JLT Speciality Ltd	0	1,301	1,301
IT support and backup fees			
Bsb Internet Consultancy Ltd	0	260	260
Secure I.T. Disposals Ltd	2,825	2,825	2,825
Storage/destruction of records			
Restore	9,273	9,273	9,273
Employee related expenses	0	2,093	2,093
Redirection of mail	0	204	204
Repairs and maintenance	0	417	417
Total expenses	12,348	70,137	70,137

Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	*Services enlisted*	*Cost of service*
Grant Thornton UK LLP	• Tax work/advice (narrative is included within the above narrative of work done) • Pensions work/advice (narrative is included within the above narrative of work done)	• Costs are included within the above SIP9 time cost analysis

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the joint administrators' fee basis, or who provide services to us as joint administrators, which may give rise to a potential conflict.

Information for creditors

Provided below is information to help creditors to understand their rights in insolvency and regarding officeholders' fees, and the roles and functions of committees.

R3 is the trade association for the UK's insolvency, restructuring, advisory and turnaround professionals. Amongst other things, R3 has made available written guidance for stakeholders affected by insolvency, in particular creditors, for some of which the web links are provided below.

Where web links are provided for the information, we will supply this information by post, free of charge on request.

'Office holder' means, for example, the appointed administrator(s), liquidator(s) or trustee(s) in bankruptcy.

R3 creditor guides

- Rights of creditors during an insolvency process guides: https://www.r3.org.uk/what-we-do/publications/professional/creditors-guides
- Background information regarding the fees of officeholders: https://www.r3.org.uk/what-we-do/publications/professional/fees
- Liquidation/Creditors' committees and commissioners: https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf

Creditors' and members' rights to request information about remuneration or expenses under r18.9 of the Rules

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14:

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by:

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if:

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Creditors' and members' rights to challenge the office-holder's remuneration and expenses under r18.34 of the Rules

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:

(a) a secured creditor,

(b) an unsecured creditor with either:

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up:

(i)members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) *The application by a creditor or member* must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

C Statutory information

Topco

Company Information	
Company name	Gee & Co. (Effluent Control) Limited
Date of incorporation	26 May 1978
Company registration number	01370733
Former trading address and registered office	Gee House Holborn Hill Birmingham West Midlands B7 5JR
Present registered office	4 Hardman Square Spinningfields Manchester M3 3EB

Administration information	
Administration appointment	In the High Court of Justice, Business & Property Court, 8134 of 2018
Appointor	the directors
Date of appointment	15 May 2018
Joint Administrators' names	Eddie Williams Jon L Roden Sarah O'Toole
Joint Administrators' addresses	Colmore Building, Colmore Circus, Birmingham, B4 6AT – Eddie Williams and Jon Roden 4 Hardman Square, Spinningfields, Manchester, M3 3EB – Sarah O'Toole
Purpose of the administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up; and Realising property in order to make a distribution one or more secured or preferential creditors
Estimated values of the Net Property and Prescribed Part	The date of the Natwest debenture is prior to September 2003 and therefore the provisions of the prescribed part do not apply
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or all of them
Current administration expiry date	14 May 2019

Tradeco

Company Information	
Company name	Gee & Co. (Effluent Control & Recovery) Limited
Date of incorporation	30 March 1984
Company registration number	01804689
Former trading address and registered office	Gee House Holborn Hill Birmingham B7 5JR
Present registered office	4 Hardman Square Spinningfields Manchester M3 3EB

Administration information	
Administration appointment	In the High Court of Justice, Business and Property Court, 8105 of 2018
Appointor	the directors
Date of appointment	11 May 2018
Joint Administrators' names	Eddie Williams Jon L Roden Sarah O'Toole
Joint Administrators' addresses	Colmore Building, Colmore Circus, Birmingham, B4 6AT – Eddie Williams and Jon Roden 4 Hardman Square, Spinningfields, Manchester, M3 3EB – Sarah O'Toole
Purpose of the administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up
Estimated values of the Net Property and Prescribed Part	The date of the Natwest debenture is prior to September 2003 and therefore the provisions of the prescribed part do not apply
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or all of them
Current administration expiry date	10 May 2019

D Notice about this report

This report has been prepared by Jon Roden, the joint administrator of Gee & Co. (Effluent Control & Recovery) Limited – in administration and Gee & Co. (Effluent Control) Limited – in administration, solely to comply with the joint administrators' statutory duty to report to creditors under the Insolvency (England and Wales) Rules 2016 on the progress of the administrations, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Companies.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 do so at their own risk. To the fullest extent permitted by law, the joint administrators do not assume any liability in respect of this report to any such person.

Eddie Williams and Jon L Roden are authorised in the UK to act as Insolvency Practitioners by The Institute of Chartered Accountants in England and Wales and Sarah O'Toole is authorised in the UK to act as an Insolvency Practitioner by the Insolvency Practitioners Assosiation.

The joint administrators are bound by the Insolvency Code of Ethics.

The joint administrators act as agents for the Companies and contract without personal liability. The appointment of the joint administrators are personal to them and to the fullest extent permitted by law, Grant Thornton UK LLP does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administration.

Please note you should read this progress report in conjunction with the joint administrators' previous progress reports and proposals issued to the Companies' creditors, which can be found on the Grant Thornton portal. Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT. For definitions of abbreviations please refer to the 'Definitions' table at the start of this progress report.