

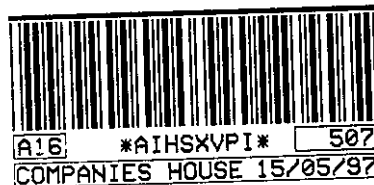
4 REG 25-60's

REGISTERED NUMBER: 01370649 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1996

FOR

THETA TECHNICAL SERVICES LIMITED



**THETA TECHNICAL SERVICES LIMITED**

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 1996**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>4</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>5</b>

**THETA TECHNICAL SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 1996**

**DIRECTORS:** J J Griffin  
F M Griffin

**SECRETARY:** F M Griffin

**REGISTERED OFFICE:** Scotsgrove House  
Gong Hill Drive  
Farnham  
Surrey  
GU10 3HG

**REGISTERED NUMBER:** 01370649 (England and Wales)

**AUDITORS:** Maxwell & Co  
Accountants  
& Registered Auditors  
Millbridge House  
Frensham  
Farnham  
Surrey GU10 3AB

**THETA TECHNICAL SERVICES LIMITED**

**REPORT OF THE AUDITORS TO  
THETA TECHNICAL SERVICES LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Theta Technical Services Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1996.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 September 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

**Other information**

On we reported, as auditors of Theta Technical Services Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1996, and our audit report was as follows:

"We have audited the financial statements on pages five to six which have been prepared under the historical cost convention and the accounting policies set out on pages seven and seven.

**Respective responsibilities of directors and auditors**

As described on page six the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

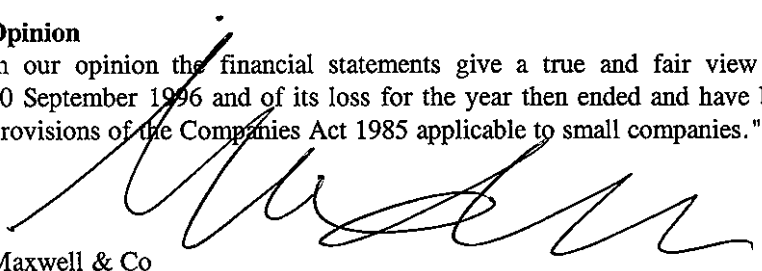
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

THETA TECHNICAL SERVICES LIMITED

REPORT OF THE AUDITORS TO  
THETA TECHNICAL SERVICES LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1996 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Maxwell & Co  
Accountants  
& Registered Auditors  
Millbridge House  
Frensham  
Farnham  
Surrey GU10 3AB

Dated:

8/5/97

# THETA TECHNICAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET 30 SEPTEMBER 1996

		1996		1995	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	3		226,876		234,449
<b>CURRENT ASSETS:</b>					
Debtors		-		1,606	
Cash at bank		1,173		6,141	
		1,173		7,747	
<b>CREDITORS: Amounts falling due within one year</b>		12,418		20,387	
<b>NET CURRENT LIABILITIES:</b>			(11,245)		(12,640)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			215,631		221,809
<b>CREDITORS: Amounts falling due after more than one year</b>			(254,117)		(255,601)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(14,800)		(14,800)
			£(53,286)		£(48,592)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		3,000		3,000
Profit and loss account			(56,286)		(51,592)
Shareholders' funds			£(53,286)		£(48,592)

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

### ON BEHALF OF THE BOARD:

  
J J Griffin - DIRECTOR

Approved by the Board on 30 April 1997.

The notes form part of these financial statements

**THETA TECHNICAL SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 1996**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% straight line
Plant and machinery etc	- 15% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 October 1995	
and 30 September 1996	331
	—
<b>AMORTISATION:</b>	
At 1 October 1995	
and 30 September 1996	331
	—
<b>NET BOOK VALUE:</b>	
At 30 September 1996	-
	==

# **THETA TECHNICAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1996**

### **3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 October 1995	
and 30 September 1996	361,584
<b>DEPRECIATION:</b>	
At 1 October 1995	127,135
Charge for year	7,573
At 30 September 1996	134,708
<b>NET BOOK VALUE:</b>	
At 30 September 1996	226,876
At 30 September 1995	234,449

### **4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996 £	1995 £
2,000	Ordinary "A"	£1	2,000	2,000
1,000	Ordinary "B"	£1	1,000	1,000
			3,000	3,000