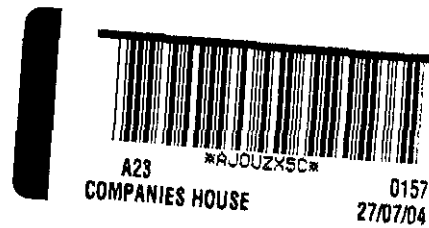


Unaudited Abbreviated Accounts
for the Year Ended 30 September 2003
for
THETA TECHNICAL SERVICES LTD



THETA TECHNICAL SERVICES LTD

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for the Year Ended 30 September 2003**

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THETA TECHNICAL SERVICES LTD

Company Information
for the Year Ended 30 September 2003

DIRECTORS:

J J Griffin
Mrs F M Griffin

SECRETARY:

Mrs F M Griffin

REGISTERED OFFICE:

Scotsgrove House
Gong Hill Drive
Farnham
Suirrey
GU10 3HG

REGISTERED NUMBER:

01370649 (England and Wales)

ACCOUNTANTS:

Radford & Sergeant
Chartered Accountants
71 & 73a High Street
Aldershot
Hampshire
GU11 1BY

THETA TECHNICAL SERVICES LTD

Abbreviated Balance Sheet
30 September 2003

		30.9.03		30.9.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		3,587		3,577
Investments	4		600,000		600,000
			<u>603,587</u>		<u>603,577</u>
CURRENT ASSETS:					
Debtors		2,325		2,325	
Cash at bank		48,670		47,183	
		<u>50,995</u>		<u>49,508</u>	
CREDITORS: Amounts falling due within one year		74,106		63,000	
NET CURRENT LIABILITIES:			<u>(23,111)</u>		<u>(13,492)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			580,476		590,085
CREDITORS: Amounts falling due after more than one year			(108,937)		(136,929)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(57,920)</u>		<u>(57,920)</u>
			<u>£413,619</u>		<u>£395,236</u>
CAPITAL AND RESERVES:					
Called up share capital	5	12,000		12,000	
Revaluation reserve		304,840		304,840	
Profit and loss account		96,779		78,396	
SHAREHOLDERS' FUNDS:			<u>£413,619</u>		<u>£395,236</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THETA TECHNICAL SERVICES LTD

Abbreviated Balance Sheet

30 September 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J J Griffin - Director

Approved by the Board on 26.7.04

The notes form part of these abbreviated accounts

THETA TECHNICAL SERVICES LTD

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2002	
and 30 September 2003	331
	<u> </u>
AMORTISATION:	
At 1 October 2002	
and 30 September 2003	331
	<u> </u>
NET BOOK VALUE:	
At 30 September 2003	-
	<u> </u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2002	67,615
Additions	835
	<u> </u>
At 30 September 2003	68,450
	<u> </u>
DEPRECIATION:	
At 1 October 2002	64,038
Charge for year	825
	<u> </u>
At 30 September 2003	64,863
	<u> </u>
NET BOOK VALUE:	
At 30 September 2003	3,587
	<u> </u>
At 30 September 2002	3,577
	<u> </u>

THETA TECHNICAL SERVICES LTD

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2003

4. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 October 2002	
and 30 September 2003	600,000
	<hr/>
NET BOOK VALUE:	
At 30 September 2003	600,000
	<hr/> <hr/>
At 30 September 2002	600,000
	<hr/> <hr/>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.03 £	30.9.02 £
2,000	Ordinary "A"	£1	2,000	2,000
1,000	Ordinary "B"	£1	1,000	1,000
9,000	Ordinary "C"			
	Non-voting	£1	9,000	9,000
			<hr/>	<hr/>
			12,000	12,000
			<hr/> <hr/>	<hr/> <hr/>