

**REGISTERED NUMBER: 01370649 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**FOR**

**THETA TECHNICAL SERVICES LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**THETA TECHNICAL SERVICES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**DIRECTORS:**

J J Griffin  
FM Griffin  
Z A Kay  
N J Norman

**SECRETARY:**

FM Griffin

**REGISTERED OFFICE:**

Scotsgrove House  
Gong Hill Drive  
Farnham  
Surrey  
GU10 3HG

**REGISTERED NUMBER:**

01370649 (England and Wales)

**ACCOUNTANTS:**

LFM  
Chartered Certified Accountants  
The Stables  
23b Lenten Street  
Alton  
Hampshire  
GU34 1HG

**BALANCE SHEET**  
**30 SEPTEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Investment property	5		<u>430,000</u>		<u>430,000</u>
			<b>430,000</b>		<b>430,000</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>235</b>		11,485	
Cash at bank		<u><b>91,376</b></u>		<u>70,938</u>	
		<b>91,611</b>		<b>82,423</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>148,788</b></u>		<u>154,816</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(57,177)</b></u>		<u><b>(72,393)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>372,823</b>		<b>357,607</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(11,250)</b>		<b>(11,250)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(25,620)</b></u>		<u><b>(25,620)</b></u>
<b>NET ASSETS</b>			<u><b>335,953</b></u>		<u><b>320,737</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>12,000</b>		<b>12,000</b>
Fair value reserve	9		<b>111,500</b>		<b>111,500</b>
Retained earnings			<u><b>212,453</b></u>		<u><b>197,237</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>335,953</b></u>		<u><b>320,737</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2021 and were signed on its behalf by:

J J Griffin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. STATUTORY INFORMATION**

Theta Technical Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 October 2019 and 30 September 2020	<u>331</u>
<b>AMORTISATION</b>	
At 1 October 2019 and 30 September 2020	<u>331</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>-</u>
At 30 September 2019	<u>-</u>

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 October 2019 and 30 September 2020	<u>430,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>430,000</u>
At 30 September 2019	<u>430,000</u>

The fixed asset investment was valued on an open market basis on 30 September 2020 by the directors of the company.

The valuation of the property at the year end is based on recent sales data for similar properties in the area and is not carried out by an independent professionally qualified valuer.

6. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	<u>235</u>	<u>235</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>11,250</u>
Aggregate amounts	<u>235</u>	<u>11,485</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	4,808	5,034
Other creditors	<u>143,980</u>	<u>149,782</u>
	<u>148,788</u>	<u>154,816</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>11,250</u>	<u>11,250</u>

9. RESERVES

	Fair value reserve £
At 1 October 2019 and 30 September 2020	<u>111,500</u>

10. RELATED PARTY DISCLOSURES

There were no transactions with related parties in the period of these financial statements.

11. ULTIMATE CONTROLLING PARTY

The controlling party is J J Griffin.

12. LEGAL CHARGES

The following legal charges existed during the period:

HSBC Bank PLC legal charge over the property at Manor Coach House, Manor Park, Church Hill, Aldershot, Hampshire (Title HP569825).

Barclays Bank PLC legal charge over the property at Manor Coach House, Manor Park, Church Hill, Aldershot, Hampshire.



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THETA TECHNICAL SERVICES LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Theta Technical Services Ltd for the year ended 30 September 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Theta Technical Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Theta Technical Services Ltd and state those matters that we have agreed to state to the Board of Directors of Theta Technical Services Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Theta Technical Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Theta Technical Services Ltd. You consider that Theta Technical Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Theta Technical Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LFM  
Chartered Certified Accountants  
The Stables  
23b Lenten Street  
Alton  
Hampshire  
GU34 1HG

26 May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.