

ABBOTSFORD FLATS LIMITED

Company Registration Number: 1370212

Accounts & Financial Statements

31 May 2014



FINANCIAL STATEMENTS YEAR ENDED 31 May 2014

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OFFICERS AND PROFESSIONAL ADVISORS

The Board of Directors Heather Mhairi Bruce (Retired 02/08/2013)
Susan Linda Buchan
Elisabeth Christopher
Hjordis Elizabeth Cole (Retired 14/11/2013)
Vivienne Curtis (Retired 02/08/2013)
Karen Dutta (Appointed 09/08/2013)
Mats Olaf Edholm
Desmond Martin Finn
Stephen Lewtas
Andrew Richard Luksza (Appointed 02/08/2013 &
Retired 18/02/2014)
Alan Pearce (Appointed 02/08/2013)
Kerry Suzanne Reeve
David Smart
Brigid Margaret Clements Wall
Steven Wilding (Appointed 14/11/2013)

Company Secretary John David Townend (Retired 04/12/2013)

Rosemarie Caroline Lock (Appointed 04/12/2013)

Registered Office Until 04/12/2013: 11 Queen Street
Ulverston
Cumbria
LA12 7AF

Registered Office From 04/12/2013: 24 Berners Close
Kents Bank Road
Grange over Sands
Cumbria
LA11 7DQ

Bankers Barclays Bank PLC
Market Place
Ambleside
Cumbria
LA22 9BY

REPORT OF THE DIRECTORS Year ended 31 May 2014

The directors present their report with the financial statements of the company for the year ended 31 May 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the property management of Abbotsford Flats, Kentsford Road, Kents Bank, Grange over Sands, Cumbria, LA11 7AP.

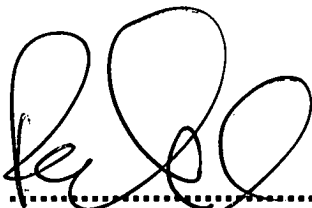
DIRECTORS

The directors holding office at the end of the year under review and their beneficial interests in the issued share capital of the company were as follows:

Susan Linda Buchan	1 Ordinary £1 Share
Elisabeth Christopher	1 Ordinary £1 Share
Karen Dutta	1 Ordinary £1 Share
Mats Olaf Edholm	1 Ordinary £1 Share
Desmond Martin Finn	1 Ordinary £1 Share
Stephen Lewtas	1 Ordinary £1 Share
Alan Pearce	1 Ordinary £1 Share
Kerry Suzanne Reeve	1 Ordinary £1 Share
David Smart	1 Ordinary £1 Share
Brigid Margaret Clements Wall	1 Ordinary £1 Share
Steve Wilding	1 Ordinary £1 Share

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Rosemarie Caroline Lock
Company Secretary

Dated: 19/9/14

Abbotsford Flats Limited

Company Number: 1370212

INCOME & EXPENDITURE ACCOUNT Year ended 31 May 2014

	Notes	2013/14 £	2012/13 £
TURNOVER	1.	46,877	11,521
Administrative Expenses		55,148	6,779
		<u>(8,271)</u>	<u>4,742</u>
Transfer from / (to) Reserves		8,271	0
OPERATING SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	2.	0	4,742
Interest received		6	0
Tax on operating surplus on ordinary activities	3.	0	0
SURPLUS / (DEFICIT) FOR THE YEAR AFTER TAXATION		6	4,742

Abbotsford Flats Limited

Company Number: 1370212

BALANCE SHEET 31 May 2014

	Notes	2013/14 £	2012/13 £
CURRENT ASSETS			
Debtors	4.	79	0
Cash at bank		14,439	29,858
Cash in hand		47	48
CREDITORS			
Trade Creditors / Accruals	5.	1,423	35
Pre-payments / Deferrals		0	8,464
NET CURRENT ASSETS		13,142	21,407
CAPITAL AND RESERVES:-			
Called up share capital	6.	12	12
Income & Expenditure Account		6	4,742
Previously Held Funds		21,395	16,653
Expenditure from Reserves		(8,271)	0
SHAREHOLDERS' FUNDS		13,142	21,407

For the year ending 31 May 2014 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

ON BEHALF OF THE BOARD

S. L. Buchan S. L. BUCHAN

Name
Director

Approved by the Board on 19/9/2014

Notes to the Financial Statements for the year ended 31 May 2014**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents Service Charges invoiced and received plus additional incomes received.

2. OPERATING SURPLUS

The operating surplus is stated after charging:-

	2013/14	2012/13
Directors' emoluments and other benefits etc.	£0	£0

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2014.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013/14	2012/13
Sundry Debtors	£79	£0

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013/14	2012/13
Trade Creditors/Accruals	£1,423	£35
Prepayments / Deferred income	£0	£8,464
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	£1,423	£8,499

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:-

Number	Class	Nominal value	2013/14	2012/13
12	Ordinary Shares	£1	£12	£12

These notes form part of these financial statements.