

Registered number
1370131

Alexage Limited
Abbreviated Accounts
31 May 2008



Alexage Limited
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	1,418,952	1,434,032
Investments	3	310,000	310,000
		<u>1,728,952</u>	<u>1,744,032</u>
Current assets			
Stocks		8,200	8,200
Cash at bank and in hand		52,245	6,013
		<u>60,445</u>	<u>14,213</u>
Creditors: amounts falling due within one year		(45,586)	(47,066)
Net current assets/(liabilities)		<u>14,859</u>	<u>(32,853)</u>
Total assets less current liabilities		<u>1,743,811</u>	<u>1,711,179</u>
Creditors: amounts falling due after more than one year		(167,051)	(154,051)
Provisions for liabilities		(25,111)	(24,842)
Net assets		<u>1,551,649</u>	<u>1,532,286</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,551,549	1,532,186
Shareholder's funds		<u>1,551,649</u>	<u>1,532,286</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

L A Scott

L Scott
Director

Approved by the board on 26 February 2009

Alexage Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information concerning the company only and not the group.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	1% straight line
Fixtures, fittings and equipment	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 June 2007	1,571,761
Additions	1,899
	<hr/>
At 31 May 2008	1,573,660
Depreciation	
At 1 June 2007	137,729
Charge for the year	16,979
	<hr/>
At 31 May 2008	154,708
Net book value	
At 31 May 2008	<hr/> 1,418,952
At 31 May 2007	<hr/> 1,434,032

Alexage Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

3 Investments

£

Cost

At 1 June 2007

310,000

At 31 May 2008

310,000

4 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

30,000

30,000

2008

2007

2008

2007

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100