

**Registration number 1370076**

**Agrimpex Co Limited**

**Abbreviated accounts**

**for the year ended 31 March 2015**

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**Agrimpex Co Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors		61,417		77,190	
Cash at bank and in hand		7,290		3,567	
		<u>68,707</u>		<u>80,757</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(18,436)</u>		<u>(27,306)</u>	
<b>Net current assets</b>			<u>50,271</u>		<u>53,451</u>
<b>Total assets less current liabilities</b>			<u>50,271</u>		<u>53,451</u>
<b>Net assets</b>			<u><u>50,271</u></u>		<u><u>53,451</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>2</b>		50,000		50,000
Profit and loss account			271		3,451
<b>Shareholders' funds</b>			<u><u>50,271</u></u>		<u><u>53,451</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Agrimpex Co Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 July 2015, and are signed on their behalf by:

**P G Philippas**  
**Director**



**Registration number 1370076**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Agrimpex Co Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2015

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### 1.3. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.4. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS 19, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 2. Share capital

	2015 £	2014 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Equity Shares</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

**Agrimpex Co Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

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**3. Transactions with directors**

**Advances to directors**

The following directors had interest bearing loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
P G Philippas	<u>31,478</u>	<u>52,423</u>	<u>52,423</u>

Guarantees are in place by the directors for the liabilities of the company, to a maximum sum of £100,000.