

Registration number 1370076

Agrimpex Co Limited

Abbreviated accounts

for the year ended 31 March 2012

THURSDAY



A1IUR9Y2

A39

04/10/2012

#108

COMPANIES HOUSE

Agrimpex Co Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Agrimpex Co Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		216,486
Current assets					
Debtors		79,309		24,174	
Cash at bank and in hand		24,572		22,251	
		<u>103,881</u>		<u>46,425</u>	
Creditors: amounts falling due within one year	3	<u>(50,784)</u>		<u>(137,765)</u>	
Net current assets/(liabilities)			<u>53,097</u>		<u>(91,340)</u>
Total assets less current liabilities			53,097		125,146
Creditors: amounts falling due after more than one year	4		-		(62,000)
Provisions for liabilities			-		(6,062)
Net assets			<u>53,097</u>		<u>57,084</u>
Capital and reserves					
Called up share capital	5		50,000		50,000
Profit and loss account			3,097		7,084
Shareholders' funds			<u>53,097</u>		<u>57,084</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Agrimpex Co Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 June 2012 and signed on its behalf by

P G Philppas
Director

A handwritten signature in black ink, appearing to be 'P G Philppas', written over a horizontal line.

Registration number 1370076

The notes on pages 3 to 5 form an integral part of these financial statements.

Agrimpex Co Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 10.0% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Agrimpex Co Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	240,540
Disposals	(240,540)
At 31 March 2012	<u>-</u>
Depreciation	
At 1 April 2011	24,054
On disposals	(24,054)
At 31 March 2012	<u>-</u>
Net book values	
At 31 March 2011	<u><u>216,486</u></u>

3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>-</u>	<u>24,000</u>

4. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>-</u>	<u>62,000</u>

The hire purchase contracts are secured on the assets concerned

Agrimpex Co Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

5. Share capital	2012	2011
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Equity Shares		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
P G Philippas	<u>49,000</u>	<u>-</u>	<u>49,000</u>

Guarantees are in place by the directors for the liabilities of the company, to a maximum sum of £100,000