

Registration number 1370076

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Agrimpex Co Limited
Abbreviated accounts
for the year ended 31 March 2011

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Agrimpex Co Limited

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Agrimpex Co Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		216,486		232,358
Current assets					
Debtors		24,174		46,837	
Cash at bank and in hand		22,251		40,002	
		<u>46,425</u>		<u>86,839</u>	
Creditors: amounts falling due within one year	3	<u>(137,765)</u>		<u>(178,977)</u>	
Net current liabilities			<u>(91,340)</u>		<u>(92,138)</u>
Total assets less current liabilities			125,146		140,220
Creditors: amounts falling due after more than one year	4		(62,000)		(86,000)
Provisions for liabilities			<u>(6,062)</u>		<u>-</u>
Net assets			<u><u>57,084</u></u>		<u><u>54,220</u></u>
Capital and reserves					
Called up share capital	5		50,000		50,000
Profit and loss account			7,084		4,220
Shareholders' funds			<u><u>57,084</u></u>		<u><u>54,220</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Agrimpex Co Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

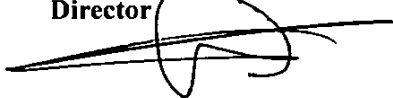
In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1 August 2011 and signed on its behalf by

P G Philippas
Director



Registration number 1370076

The notes on pages 3 to 5 form an integral part of these financial statements.

Agrimpex Co Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 12 5% straight line
Motor vehicles	- 10 0% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Agrimpex Co Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2010	288,842
Additions	1,260
Disposals	(49,562)
At 31 March 2011	<u>240,540</u>
Depreciation	
At 1 April 2010	56,484
On disposals	(44,457)
Charge for year	12,027
At 31 March 2011	<u>24,054</u>
Net book values	
At 31 March 2011	<u>216,486</u>
At 31 March 2010	<u>232,358</u>

3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>24,000</u>	<u>24,000</u>

4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>62,000</u>	<u>86,000</u>

The hire purchase contracts are secured on the assets concerned.

Agrimpex Co Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

5. Share capital	2011 £	2010 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Equity Shares		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

6. Transactions with directors

Guarantees are in place by the directors for the liabilities of the company, to a maximum sum of £100,000