

SALADIN SECURITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

Company Registration Number 01369559

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SALADIN SECURITY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

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SALADIN SECURITY LIMITED
INDEPENDENT AUDITOR'S REPORT TO SALADIN SECURITY
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Saladin Security Limited for the year ended 30 June 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Hughes, Senior Statutory Auditor
For and on behalf of

Baker Tilly Audit Limited, Statutory Auditor
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

Prior to 30 September 2013 Baker Tilly Audit Limited was named RSM Tenon Limited

29 MARCH 2014

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SALADIN SECURITY LIMITED

Registered Number 01369559

ABBREVIATED BALANCE SHEET**30 JUNE 2013**

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Tangible assets			62,982		82,097
Investments			470,855		184
			<u>533,837</u>		<u>82,281</u>
Current assets					
Debtors		1,280,915		1,339,094	
Cash at bank and in hand		171,048		675,617	
		<u>1,451,963</u>		<u>2,014,711</u>	
Creditors: Amounts falling due within one year		<u>(1,199,119)</u>		<u>(1,479,230)</u>	
Net current assets			<u>252,844</u>		<u>535,481</u>
Total assets less current liabilities			<u>786,681</u>		<u>617,762</u>
Capital and reserves					
Called-up share capital	4		10,000		10,000
Share premium account			27,000		27,000
Profit and loss account			749,681		580,762
Shareholders' funds			<u>786,681</u>		<u>617,762</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 25.3.14, and are signed on their behalf by



E Rimell
Director

The notes on pages 3 to 6 form part of these abbreviated accounts

SALADIN SECURITY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The directors have prepared forecasts until June 2015 for the Company and its Group. Having reviewed these forecasts, and having made other enquiries, the directors consider it appropriate to adopt the going concern basis in the preparation of the financial statements.

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

Turnover represents amounts receivable for and services net of VAT and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Land and buildings leasehold	Straight line over the life of the lease
Plant & machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax. Deferred tax assets and liabilities recognised have not been discounted.

SALADIN SECURITY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1 Accounting policies (continued)

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Saladin Holdings Limited, a company incorporated in England & Wales, and is included in the consolidated accounts of that company.

2. Fixed assets

	Tangible Assets £	Loans & Investments £	Total £
Cost			
At 1 July 2012	306,960	184	307,144
Additions	<u>1,880</u>	<u>470,671</u>	<u>472,551</u>
At 30 June 2013	<u>308,840</u>	<u>470,855</u>	<u>779,695</u>
Depreciation			
At 1 July 2012	224,863	–	224,863
Charge for year	<u>20,995</u>	<u>–</u>	<u>20,995</u>
At 30 June 2013	<u>245,858</u>	<u>–</u>	<u>245,858</u>
Net book value			
At 30 June 2013	<u>62,982</u>	<u>470,855</u>	<u>533,837</u>
At 30 June 2012	<u>82,097</u>	<u>184</u>	<u>82,281</u>

SALADIN SECURITY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

2 Fixed assets (continued)

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Holding	Shares held	Country of registration or incorporation
Securite Sans Frontieres (Pty) Limited	Ordinary shares	55%	South Africa
African Camp Solutions Limited	Ordinary shares	22%	Kenya

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2013 £	Profit/Loss for the year 2013 £
Securite Sans Frontieres (Pty) Limited	Provision of security services	32,734	20,579
African Camp Solutions Limited	Provision of security services	(212,013)	(209,162)

3 Transactions with the directors

Included in debtors at the balance sheet date is £4,088 (2012 £2,796 included in other creditors) owed by D J Walker. Also included in trade creditors is £1,605 (2012 £nil) owed to Daniel Walker.

4. Share capital

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	10,000	10,000	10,000	10,000

5 Ultimate parent company

The ultimate parent company is Saladin Holdings Limited, a company incorporated in England and Wales. D J Walker by virtue of having 100% of the issued share capital of Saladin Holdings Limited (74.28% directly and 25.72% through Mrs B Walker) is the ultimate controlling party of the company.

The largest and smallest group in which the results of the company are consolidated is that headed by Saladin Holdings Limited, copies of which are available from Companies House, Crown Way, Cardiff CF14 3UZ.