

COMPANY REGISTRATION NUMBER 01368516

CAERLEON PERIOD FURNISHINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST AUGUST 2004

DALLIMORE & CO.
Chartered Certified Accountants
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South Wales
NP19 8ED



CAERLEON PERIOD FURNISHINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2004

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CAERLEON PERIOD FURNISHINGS LIMITED**ABBREVIATED BALANCE SHEET****31ST AUGUST 2004**

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			1,612		1,942
CURRENT ASSETS					
Stocks		27,750		26,500	
Debtors		7,130		11,721	
Cash at bank and in hand		2,080		-	
		<u>36,960</u>		<u>38,221</u>	
CREDITORS: Amounts falling due within one year		<u>23,876</u>		<u>31,599</u>	
NET CURRENT ASSETS			13,084		6,622
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,696</u>		<u>8,564</u>
CREDITORS: Amounts falling due after more than one year			<u>29,214</u>		<u>29,214</u>
			<u>(14,518)</u>		<u>(20,650)</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

CAERLEON PERIOD FURNISHINGS LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST AUGUST 2004**

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	10,000	10,000
Profit and Loss Account		<u>(24,518)</u>	<u>(30,650)</u>
DEFICIENCY		<u>(14,518)</u>	<u>(20,650)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

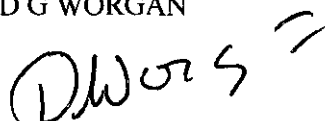
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 13th April 2005 and are signed on their behalf by:

MR D G WORGAN



CAERLEON PERIOD FURNISHINGS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Reducing balance
Equipment	- 33% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

CAERLEON PERIOD FURNISHINGS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2003 and 31st August 2004	<u>9,957</u>
DEPRECIATION	
At 1st September 2003	8,015
Charge for year	<u>330</u>
At 31st August 2004	<u>8,345</u>
NET BOOK VALUE	
At 31st August 2004	<u>1,612</u>
At 31st August 2003	<u>1,942</u>

3. SHARE CAPITAL

Authorised share capital:	2004	2003
	£	£
Allotted, called up and fully paid:		
	2004	2003
	£	£
Ordinary share capital	<u>10,000</u>	<u>10,000</u>