COMPANY REGISTRATION NUMBER 01368516

CAERLEON PERIOD FURNISHINGS LIMITED

ABBREVIATED ACCOUNTS

FOR

31ST AUGUST 2005

DALLIMORE & CO.
Chartered Certified Accountants
86 Chepstow Road
Newport
South Wales
NP19 8ED

CAERLEON PERIOD FURNISHINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2005

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CAERLEON PERIOD FURNISHINGS LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2005

	Note	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS	2				
Tangible assets			1,345		1,612
CURRENT ASSETS					
Stocks		27,000		27,750	
Debtors		33,253		7,130	
Cash at bank and in hand		1,167		2,080	
		61,420		36,960	
CREDITORS: Amounts falling due within one year		35,009		23,876	
NET CURRENT ASSETS			26,411		13,084
TOTAL ASSETS LESS CURRENT LIABILITIES			27,756		14,696
CREDITORS: Amounts falling due after more than one year			29,214		29,214
			(1,458)		(14,518)

The Balance sheet continues on the following page.

CAERLEON PERIOD FURNISHINGS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST AUGUST 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	**10,000**	10,000
Profit and loss account		**(11,458)**	(24,518)
DEFICIENCY		**(1,458)**	(14,518)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25th May 2006 and are signed on their behalf by:

MR D G WORGAN

CAERLEON PERIOD FURNISHINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% Reducing balance
Equipment	-	33% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

CAERLEON PERIOD FURNISHINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2004 and 31st August 2005	**9,957**
DEPRECIATION	
At 1st September 2004	**8,345**
Charge for year	**267**
At 31st August 2005	**8,612**
NET BOOK VALUE	
At 31st August 2005	**1,345**
At 31st August 2004	1,612

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
10,000 Ordinary shares of £1 each	**10,000**	10,000

Allotted, called up and fully paid:

	2005 No	2005 £	2004 No	2004 £
Ordinary shares of £1 each	**10,000**	**10,000**	10,000	10,000

CAERLEON PERIOD FURNISHINGS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF CAERLEON PERIOD FURNISHINGS LIMITED

YEAR ENDED 31ST AUGUST 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st August 2005, set out on pages 1 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dallimore & Co

DALLIMORE & CO.
Chartered Certified Accountants

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25th May 2006