

PETER SUSCHITZKY FILMS LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

PETER SUSCHITZKY FILMS LIMITED

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PETER SUSCHITZKY FILMS LIMITED
REGISTERED NUMBER:01367963

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	139,644	139,165
Investments	5	630,182	628,937
		<u>769,826</u>	<u>768,102</u>
Current assets			
Debtors: amounts falling due within one year	6	-	247
Cash at bank and in hand		42,283	42,006
		<u>42,283</u>	<u>42,253</u>
Creditors: amounts falling due within one year	7	(7,037)	(20,044)
Net current assets		<u>35,246</u>	<u>22,209</u>
Total assets less current liabilities		<u>805,072</u>	<u>790,311</u>
Net assets		<u>805,072</u>	<u>790,311</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		805,070	790,309
		<u>805,072</u>	<u>790,311</u>

PETER SUSCHITZKY FILMS LIMITED
REGISTERED NUMBER:01367963

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2023

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

P Suschitzky
Director

Date: 25 March 2024

The notes on pages 3 to 6 form part of these financial statements.

PETER SUSCHITZKY FILMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. General information

Peter Suschitzky Films Limited is a limited liability company incorporated in England and Wales with its registered office at 13 Priory Road, West Hampstead, London, NW6 4NN.

The principal activity of the company continued to be that of cinematograph film producers.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Land is not depreciated. Depreciation is provided on the following basis:

Plant & machinery	- 25% reducing balance
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2.4 Valuation of investments

Investments are measured at cost less impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price.

PETER SUSCHITZKY FILMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)

2.7 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is £ sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.9 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.10 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

PETER SUSCHITZKY FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

4. Tangible fixed assets

	Freehold property £	Plant & machinery £	Total £
Cost or valuation			
At 1 July 2022	163,896	83,558	247,454
Additions	-	2,299	2,299
At 30 June 2023	163,896	85,857	249,753
Depreciation			
At 1 July 2022	29,715	78,573	108,288
Charge for the year on owned assets	-	1,821	1,821
At 30 June 2023	29,715	80,394	110,109
Net book value			
At 30 June 2023	134,181	5,463	139,644
At 30 June 2022	134,181	4,985	139,166

The net book value of land and buildings may be further analysed as follows:

	2023 £	2022 £
Freehold	134,181	134,181

PETER SUSCHITZKY FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. Fixed asset investments

	Other fixed asset investments £
Cost	
At 1 July 2022	628,939
Additions	178,571
Disposals	(177,324)
At 30 June 2023	<u>630,186</u>

6. Debtors

	2023 £	2022 £
Other debtors	<u>-</u>	<u>247</u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Taxation and social security	1,246	11,284
Other creditors	291	2,545
Accruals and deferred income	5,500	6,215
	<u>7,037</u>	<u>20,044</u>

8. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
2 (2022 - 2) Ordinary shares of £1 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.