

Registered Number 01367176

REDPOST ELECTRONIC PRODUCTS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	21,942	27,566
		<u>21,942</u>	<u>27,566</u>
Current assets			
Stocks		99,876	81,417
Debtors		120,306	193,549
Cash at bank and in hand		460,294	348,417
		<u>680,476</u>	<u>623,383</u>
Creditors: amounts falling due within one year		(271,099)	(197,182)
Net current assets (liabilities)		<u>409,377</u>	<u>426,201</u>
Total assets less current liabilities		<u>431,319</u>	<u>453,767</u>
Total net assets (liabilities)		<u>431,319</u>	<u>453,767</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		431,299	453,747
Shareholders' funds		<u>431,319</u>	<u>453,767</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2016

And signed on their behalf by:
Mr R L Wheeler, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery: 15% reducing balance

Fixtures, fittings & equipment: 15% reducing balance

Motor vehicles: 25% reducing balance

Other accounting policies**Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Costs of raw materials is determined on a first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to the completion of sale.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet, Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a

financial liability then this is classed as a financial instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	100,877
Additions	1,027
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>101,904</u>
Depreciation	
At 1 April 2015	73,311
Charge for the year	6,651
On disposals	-
At 31 March 2016	<u>79,962</u>
Net book values	
At 31 March 2016	<u>21,942</u>
At 31 March 2015	<u>27,566</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
20 Ordinary shares of £1 each	20	20

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