

Company Registration number 1367176

REDPOST ELECTRONIC PRODUCTS LIMITED

Abbreviated Accounts

For the year ended 31 March 2009

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REDPOST ELECTRONIC PRODUCTS LIMITED

Financial statements for the year ended 31 March 2009

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REDPOST ELECTRONIC PRODUCTS LIMITED

Abbreviated balance sheet as at 31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Tangible assets	2	26,808	21,606
Current assets			
Stock		97,674	75,213
Debtors		22,018	114,448
Cash at bank and in hand		345,076	260,673
		<u>464,768</u>	<u>450,334</u>
Creditors: amounts falling due within one year		<u>(233,243)</u>	<u>(253,013)</u>
Net current assets		<u>231,525</u>	<u>197,321</u>
Total assets less current liabilities		<u>258,333</u>	<u>218,927</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		258,313	218,907
		<u>258,333</u>	<u>218,927</u>
Shareholders' funds		<u>258,333</u>	<u>218,927</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 6 May 2009 and signed on its behalf.

 **R. L. Wheeler - Director**

The notes on pages 2 to 3 form part of these financial statements.

REDPOST ELECTRONIC PRODUCTS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% reducing balance basis
Equipment, fixtures and fittings	15% reducing balance basis
Plant and machinery	15% reducing balance basis

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Pension scheme

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 April 2008	96,682
Additions	13,081
At 31 March 2009	109,763
Depreciation:	
At 1 April 2008	75,076
Provision for the year	7,879
At 31 March 2009	82,955
Net book value:	
At 31 March 2009	26,808
At 31 March 2008	21,606

REDPOST ELECTRONIC PRODUCTS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009 (continued)

3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>20</u>	<u>20</u>

4 Transactions in which the directors have an interest

R. Wheeler is a director of Edale Instruments (Cambridge) Limited from whom the company bought services to the value of £5,366 (2008 £5,955) on normal commercial terms. At the balance sheet date the amount outstanding was £109 (2008 £nil).

5 Pension commitments and other post-retirement benefits

Defined contribution scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounted to £3,111 (2008 £3,111).